

Financial Update

- September 2026 Financials

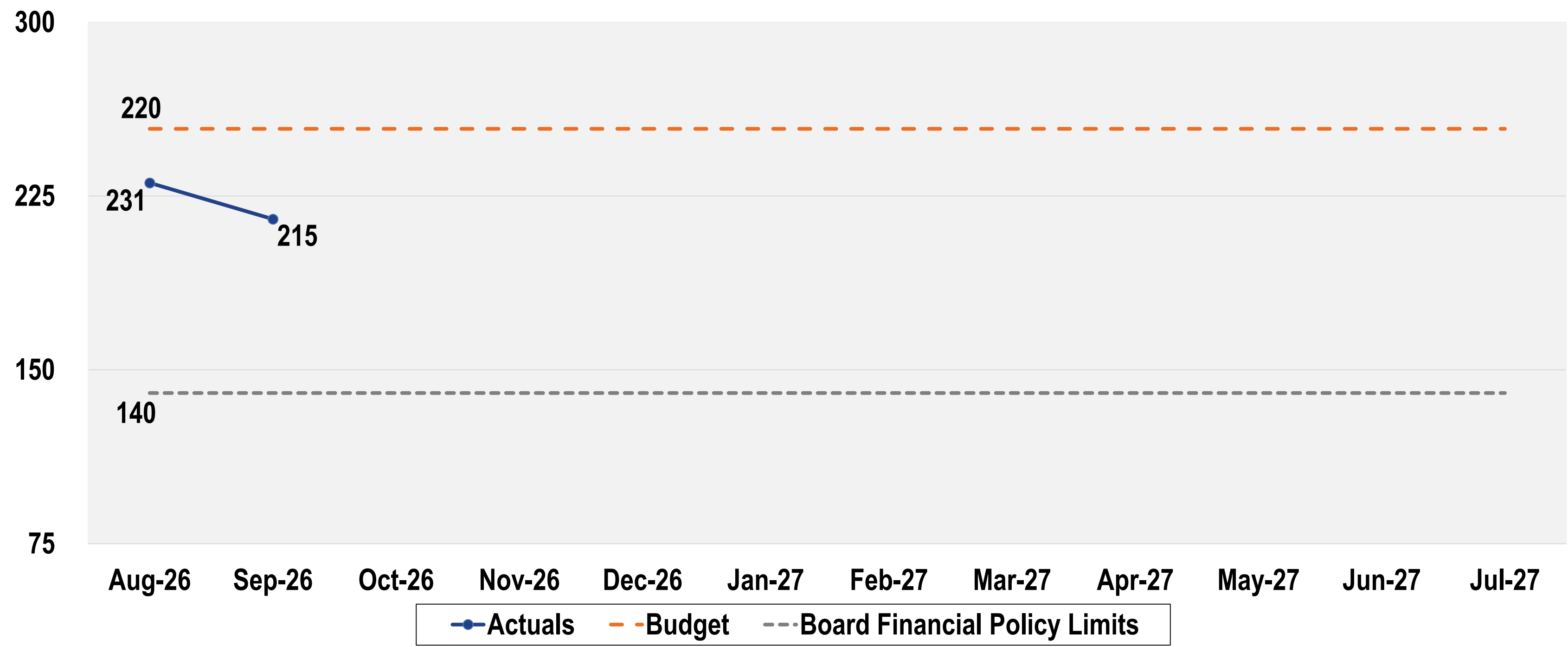
- Jai Brown, Accounting Manager

Board Financial Policy Compliance - September 2026 YTD

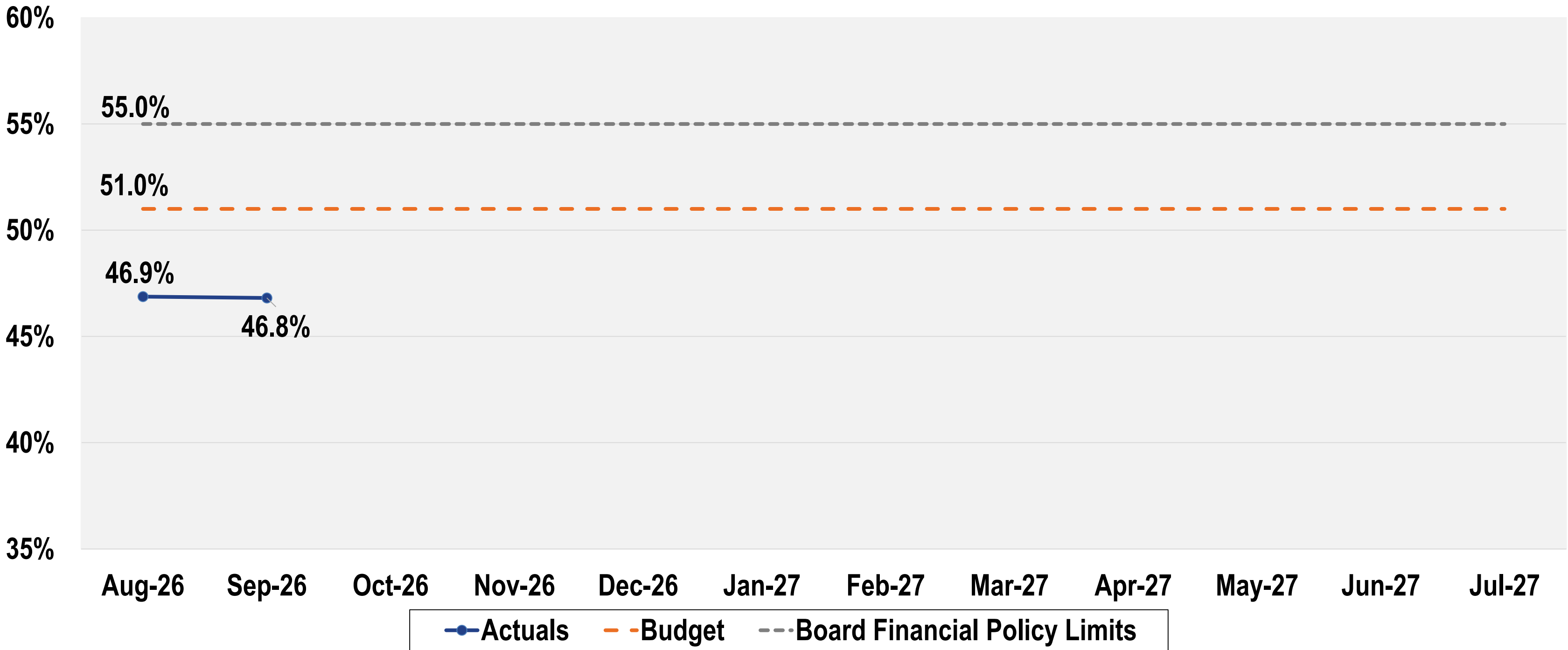
	FY 2027 Budget	Financial Policy	FY 2027 Actual*
Debt to Capitalization (lower is better)	51.0%	≤55.0%	46.8%
Debt Service Coverage (higher is better)	2.95	≥2.25	4.20
Days Cash on Hand (higher is better)	254	≥140	215
Days Liquidity on Hand (higher is better)	N/A	N/A	480

* Amounts are calculated by annualizing the YTD results

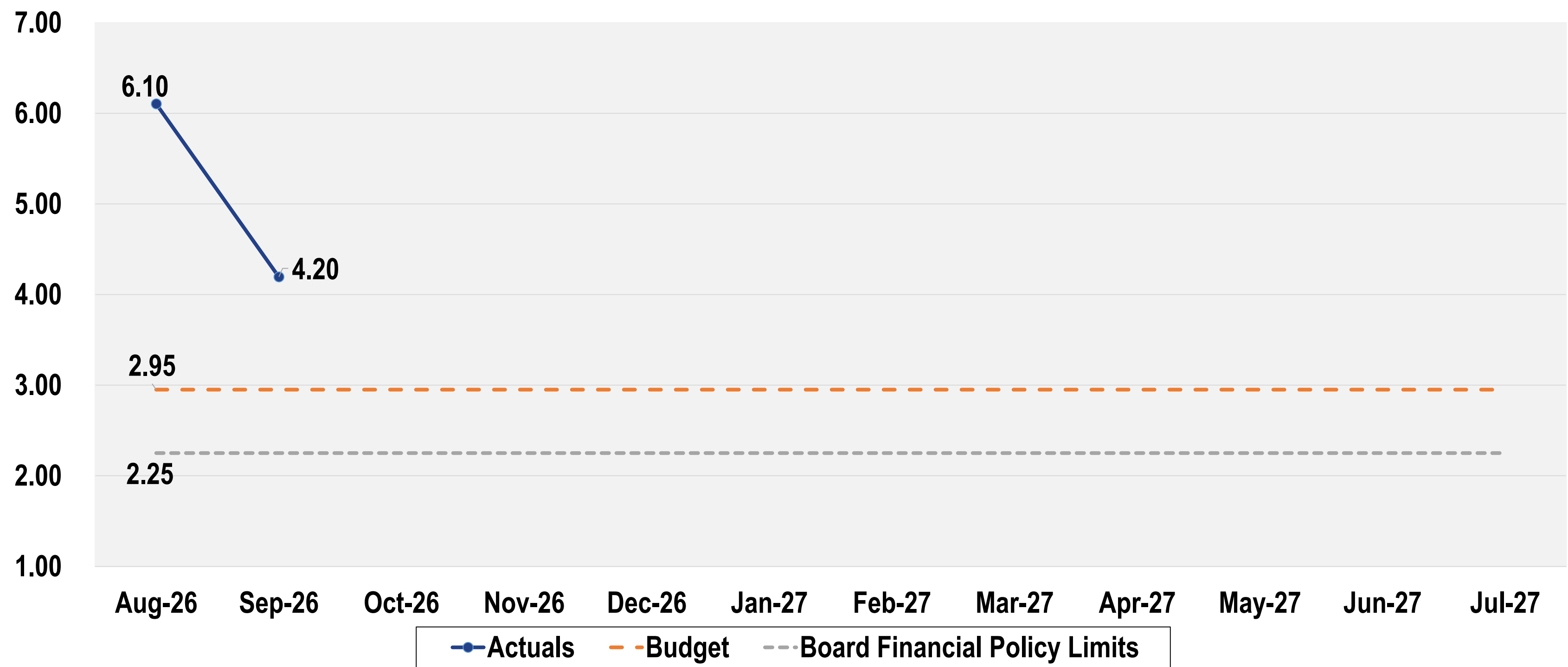
Days Cash on Hand - September 2026 YTD



Debt to Capitalization - September 2026 YTD



Debt Service Coverage - September 2026 YTD



Mission
Supporting our community by providing reliable, essential services.



Vision
To build lasting customer confidence through dedicated service.

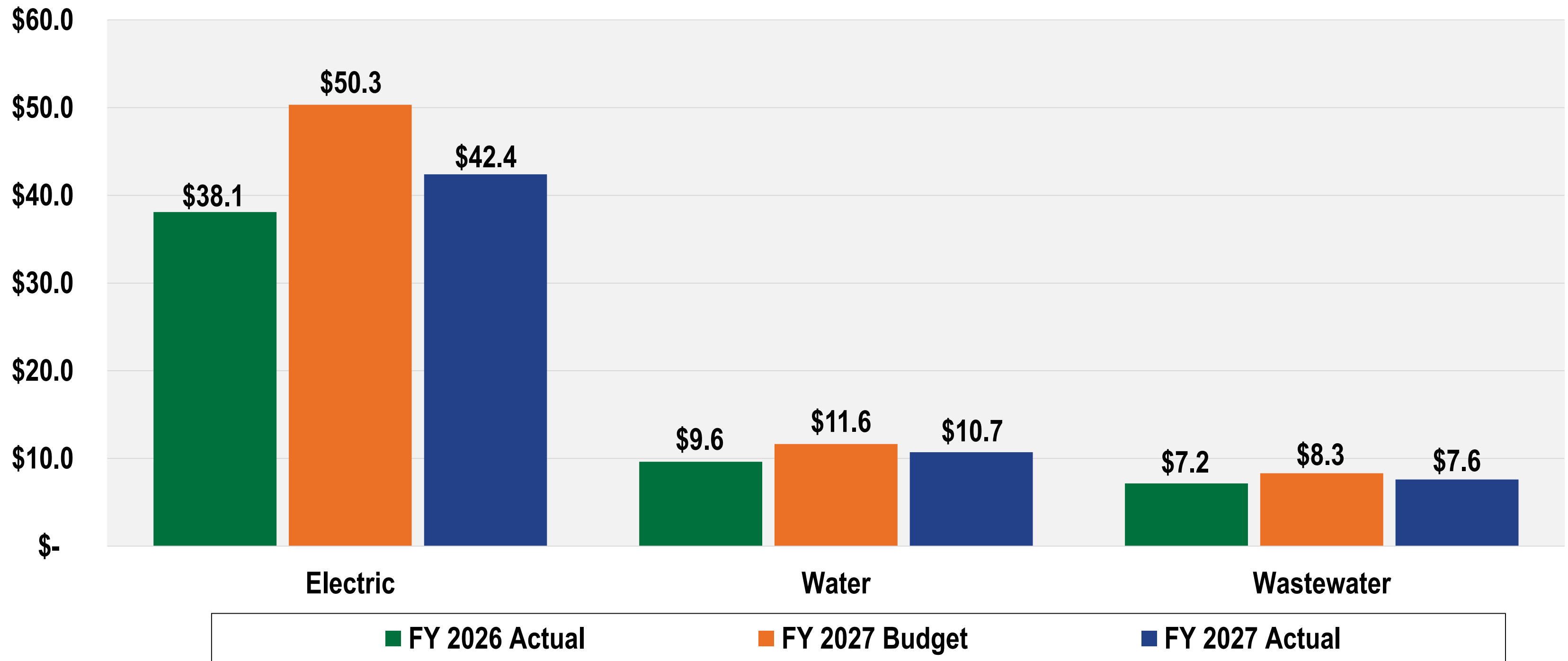


Values
Safety, Team, Integrity, Responsibility, Service



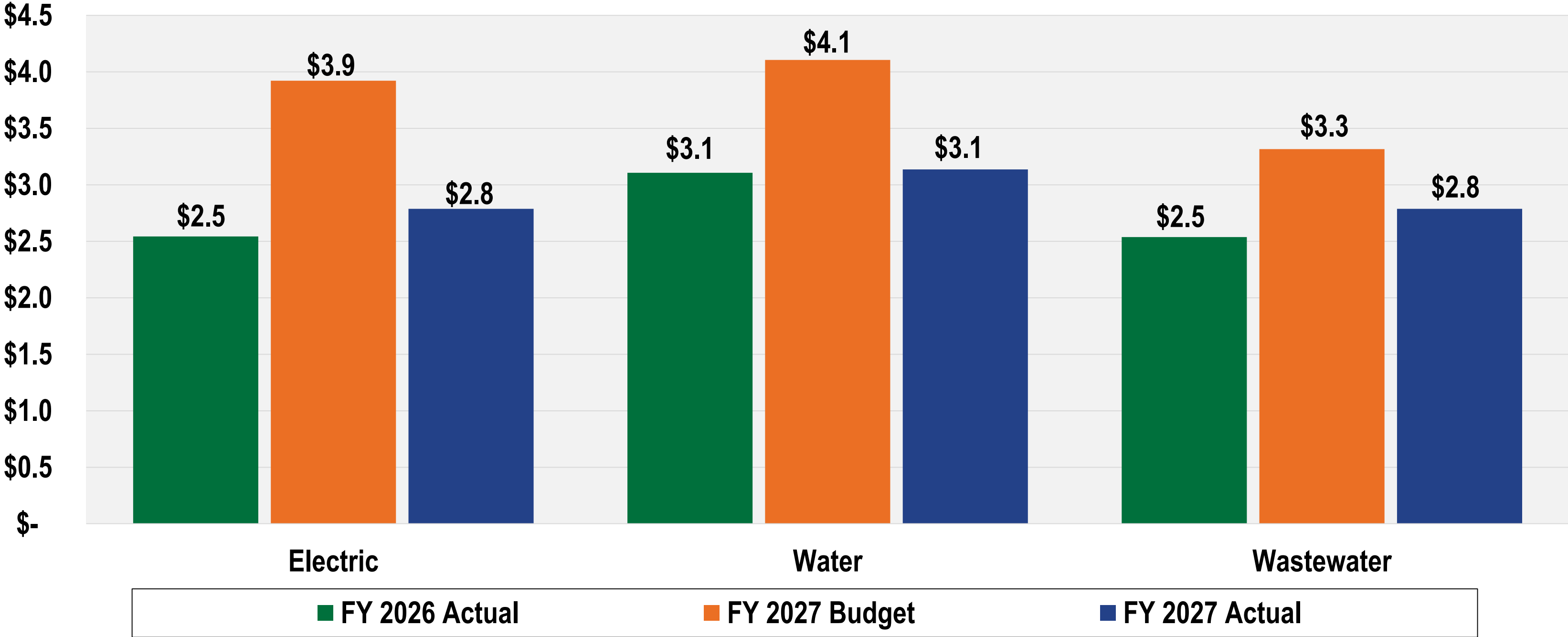
Operating Revenue by LOB

September 2026 YTD – Amounts in Millions



Operating Expenses* by LOB

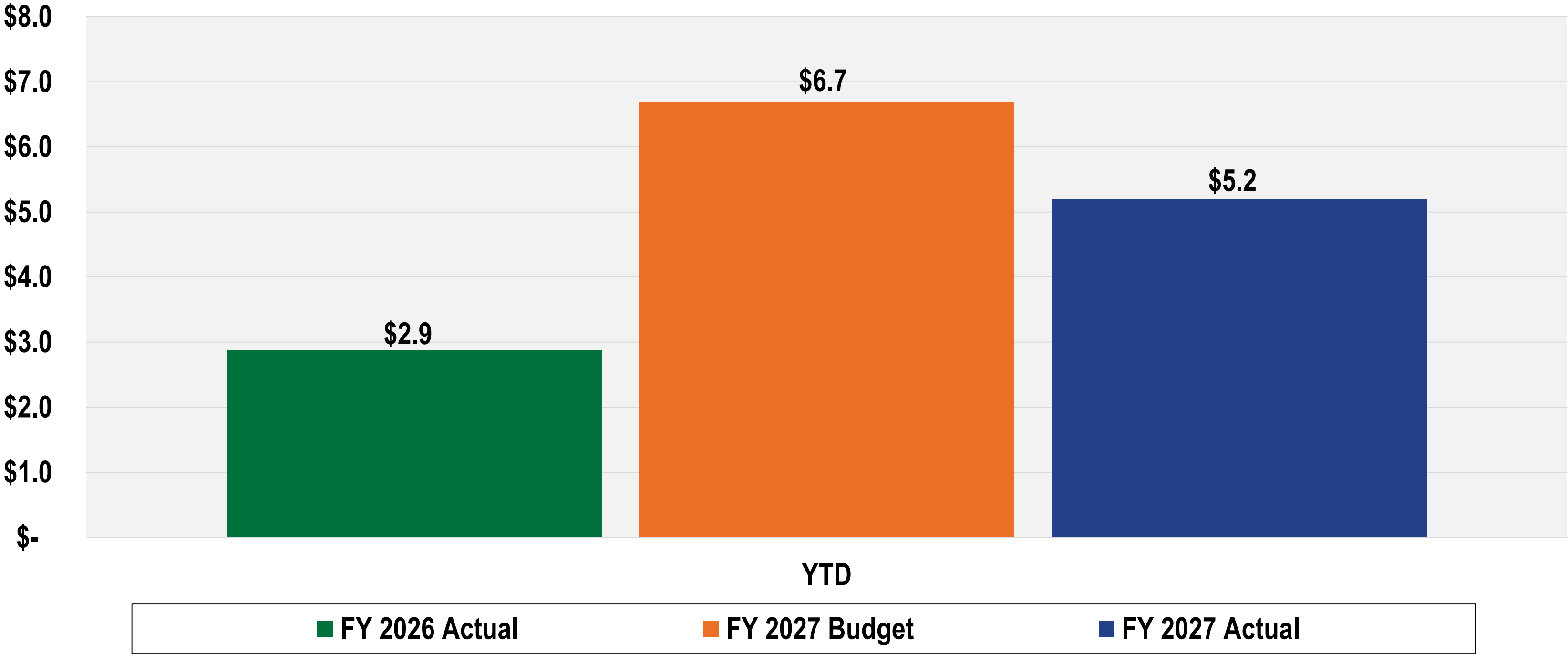
September 2026 YTD – Amounts in Millions



*Excludes purchased power, purchased water, and depreciation expense. Includes Support Services Allocation.

Operating Expenses for Support Services

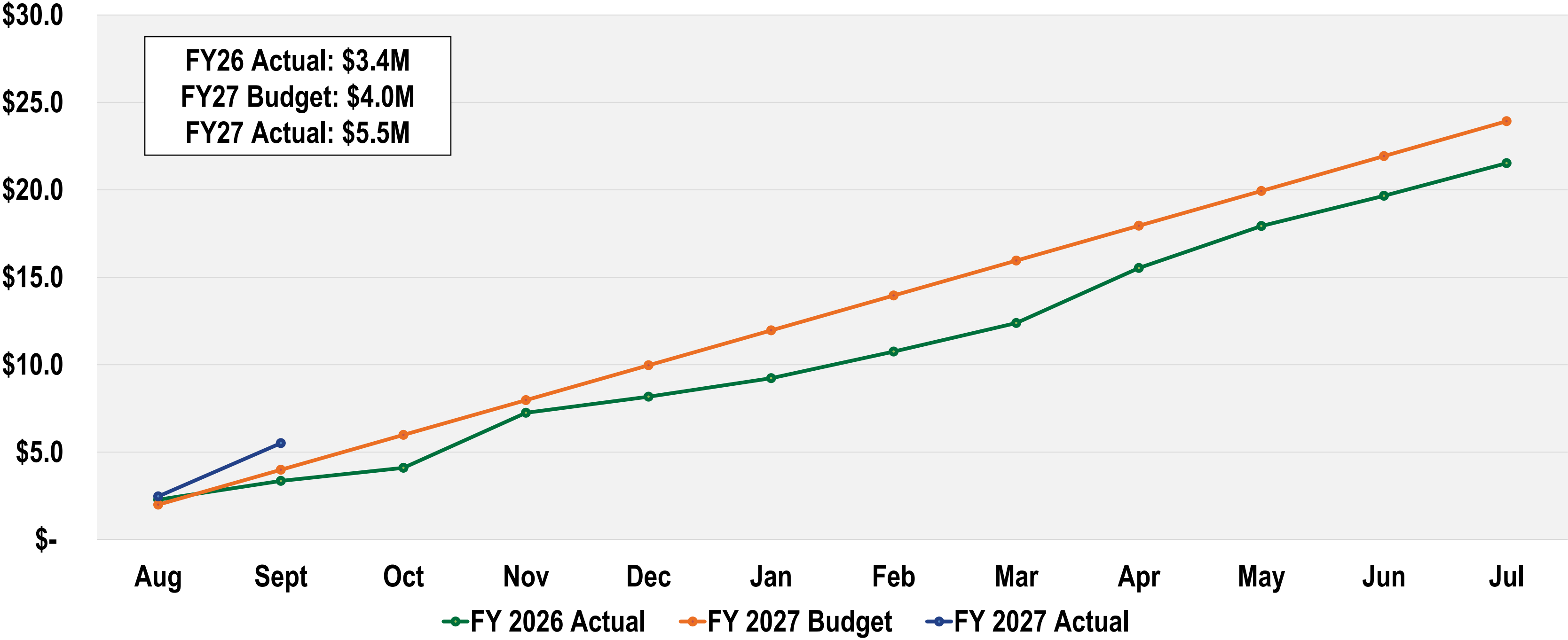
September 2026 – Amounts in Millions



* Prior to allocation to each line of business.

Impact Fee Revenue

September 2026 YTD – Amounts in Millions*



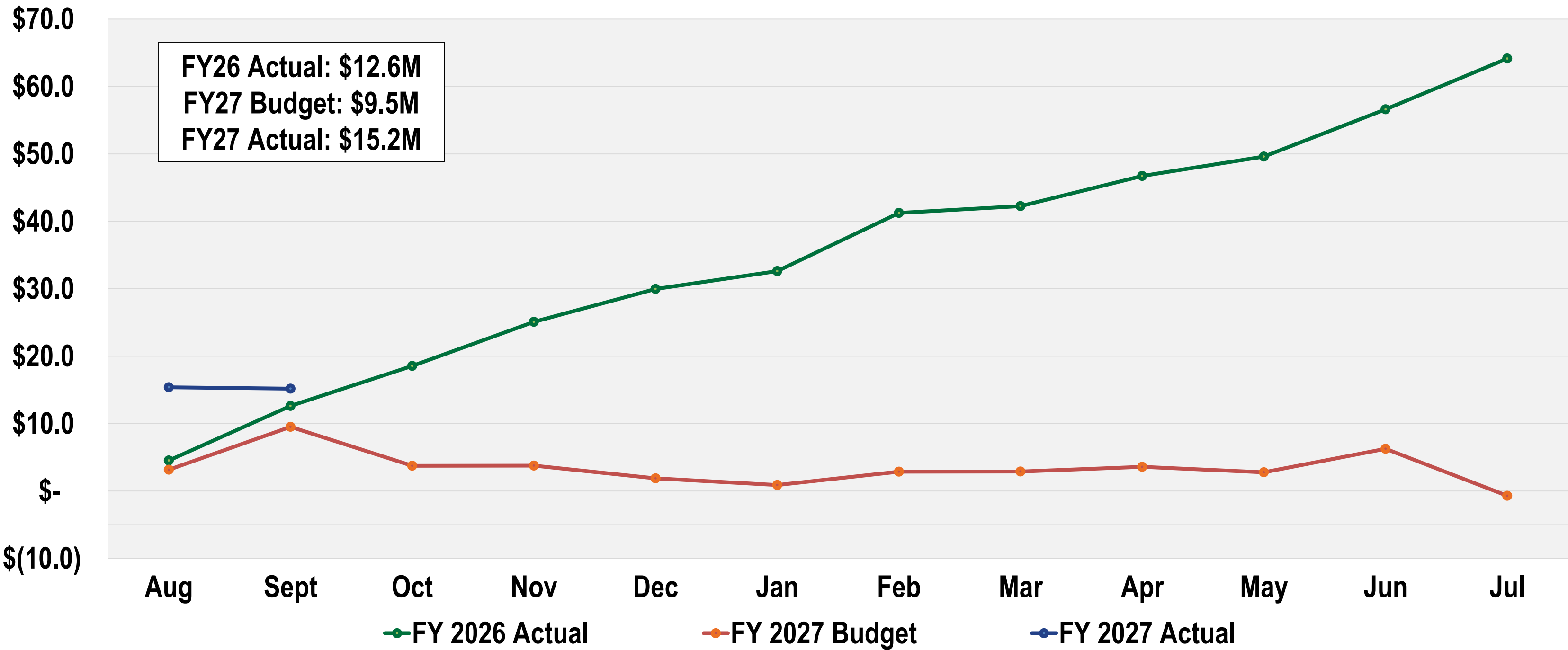
* Amounts shown are YTD for each month

Power Stabilization Fund

As of FY27 Budget	Power Stabilization Fund FY27	Power Stabilization Fund Full, FY28
Target	\$80M	\$95M
As of September 30, 2026	\$70M	\$70M

Net Operating Income

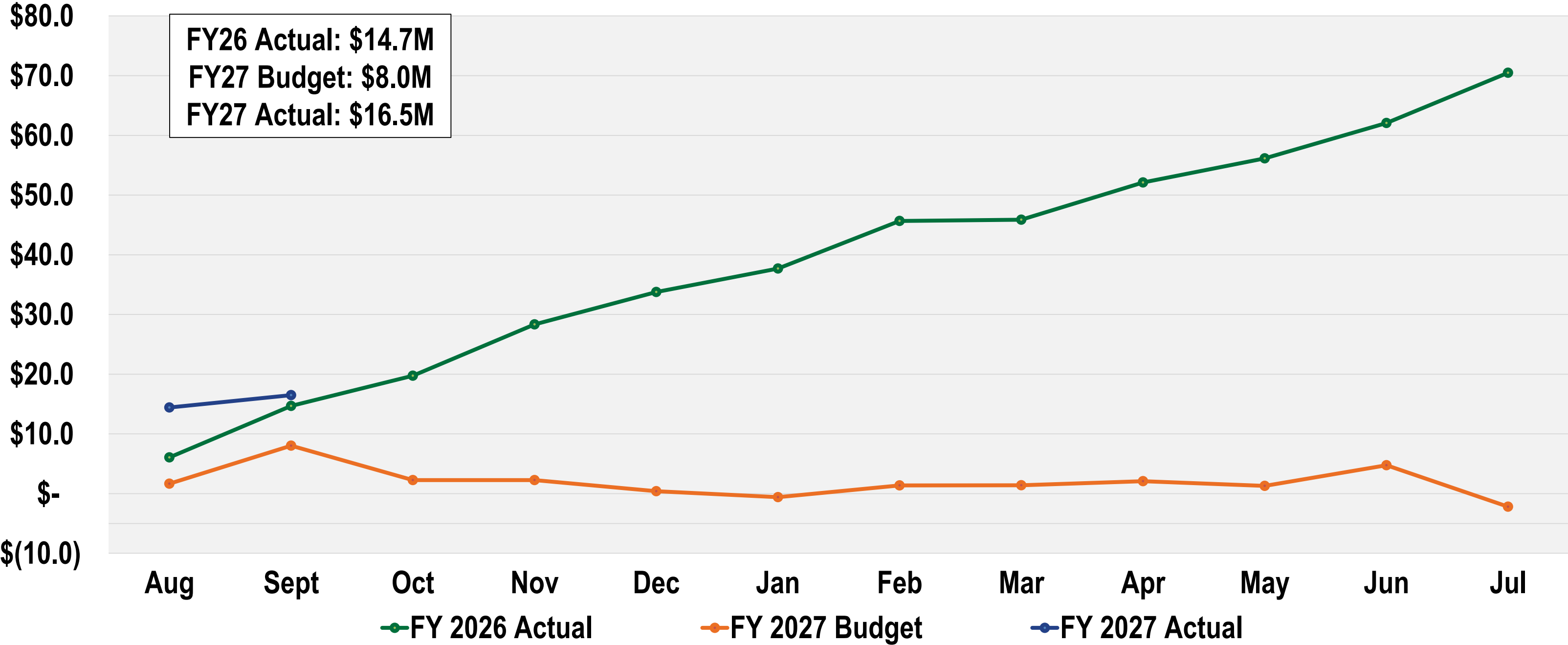
September 2026– Amounts in Millions*



* Amounts shown are YTD for each month

Change in Net Position After Contributions

September 2026– Amounts in Millions*

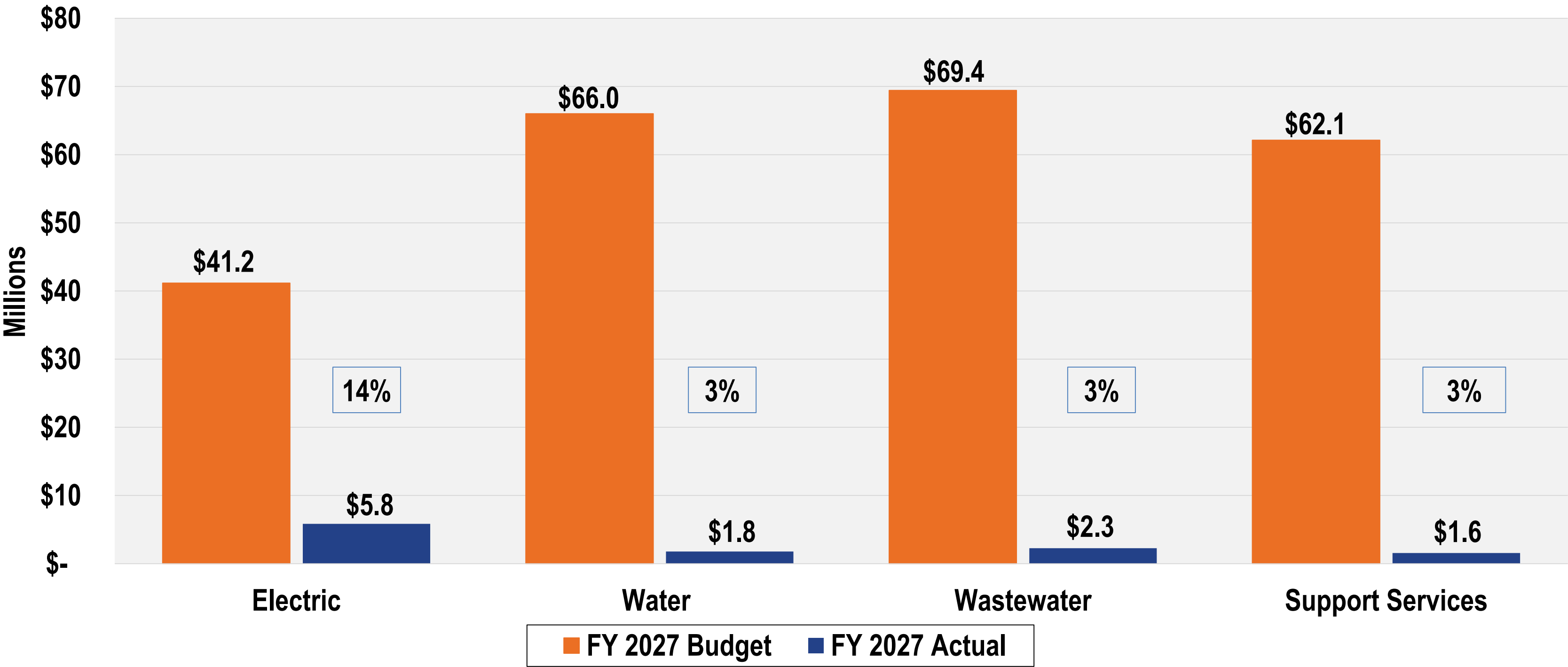


* Amounts shown are YTD for each month

Capital Project Expenditures

September 2026 YTD – Amounts in Millions*

16% of the Fiscal Year Elapsed





Mission

Strengthening our community by providing resilient essential services

+

Vision

Be a trusted community partner dedicated to excellence in service

+

Core Values

Safety, Team, Integrity, Culture, and Stewardship