



Financial Update

- April 2024 Financials

- Kimberly Huffman, Accounting Manager

Board Financial Policy Compliance - April 2024 YTD

	FY 2023 Actual	FY 2024 Budget	Financial Policy	FY 2024 Actual*
Debt to Capitalization (lower is better)	39.1%	47.4%	≤55.0%	42.6%
Debt Service Coverage (higher is better)	5.05	4.28	≥2.40	4.62
Days Cash on Hand (higher is better)	214	228	≥140	203
Days Liquidity on Hand (higher is better)	442	N/A	N/A	521

* Amounts are calculated by annualizing the YTD results

Mission

Strengthening our community by providing resilient essential services

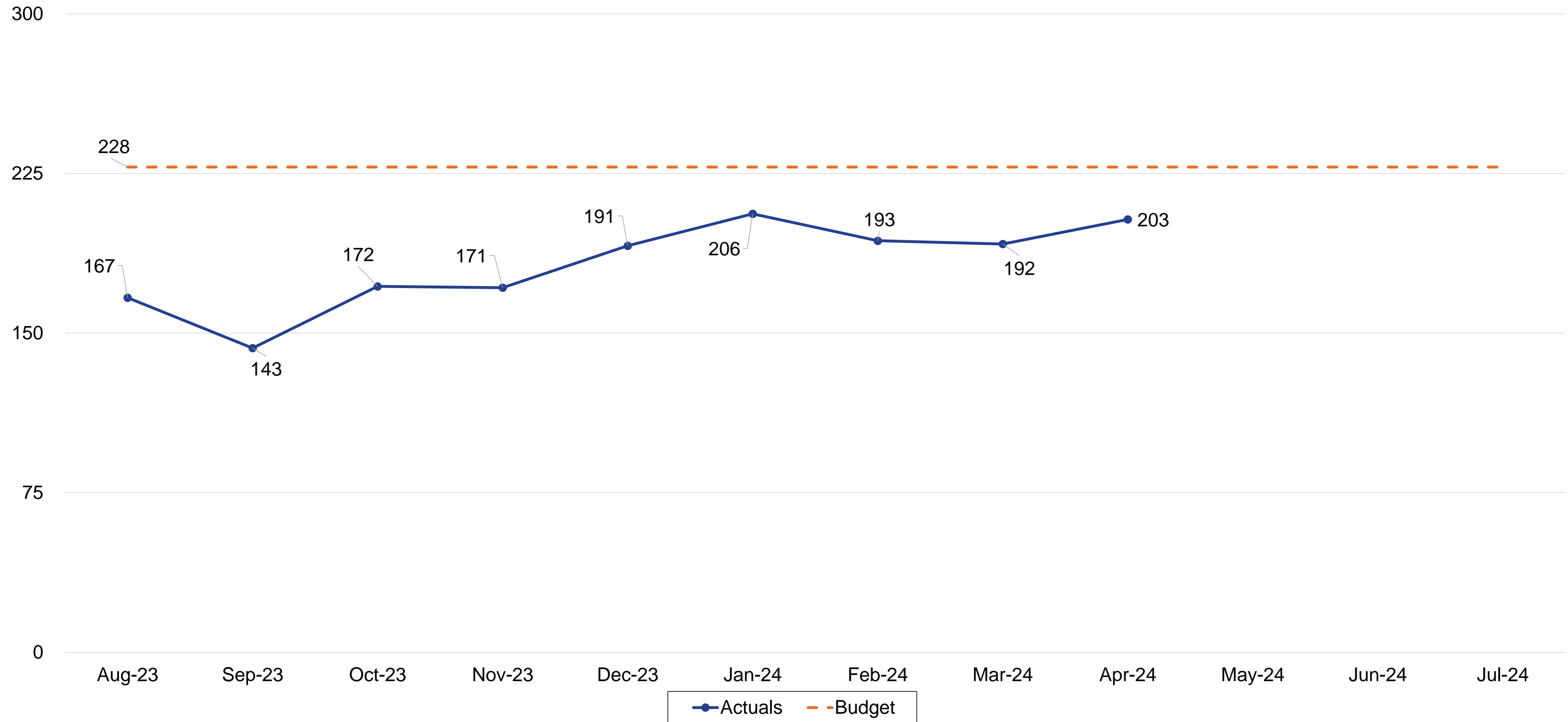
+ Vision

Be a trusted community partner dedicated to excellence in service

+ Core Values

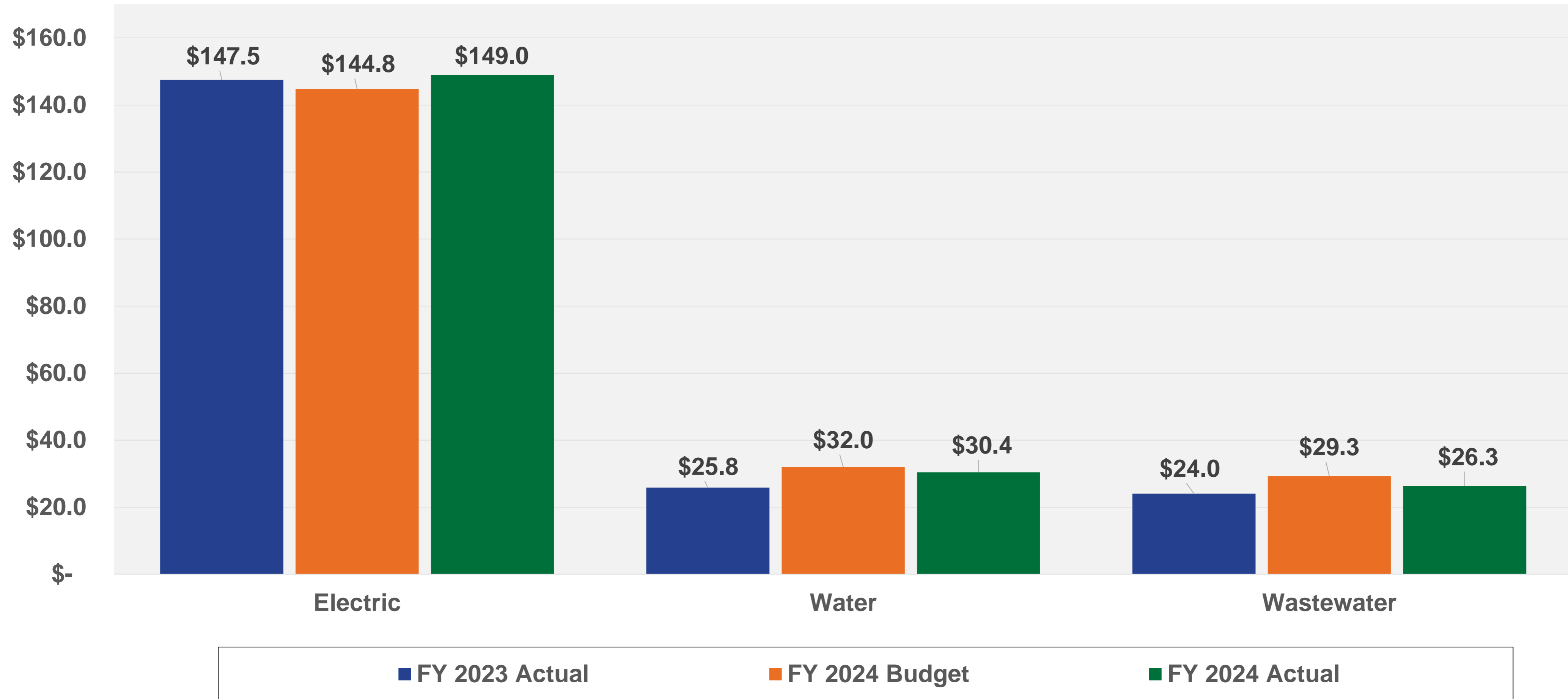
Safety, Team, Integrity, Culture, and Stewardship

Days Cash on Hand - April 2024 YTD



Operating Revenue by LOB

April 2024 YTD – Amounts in Millions



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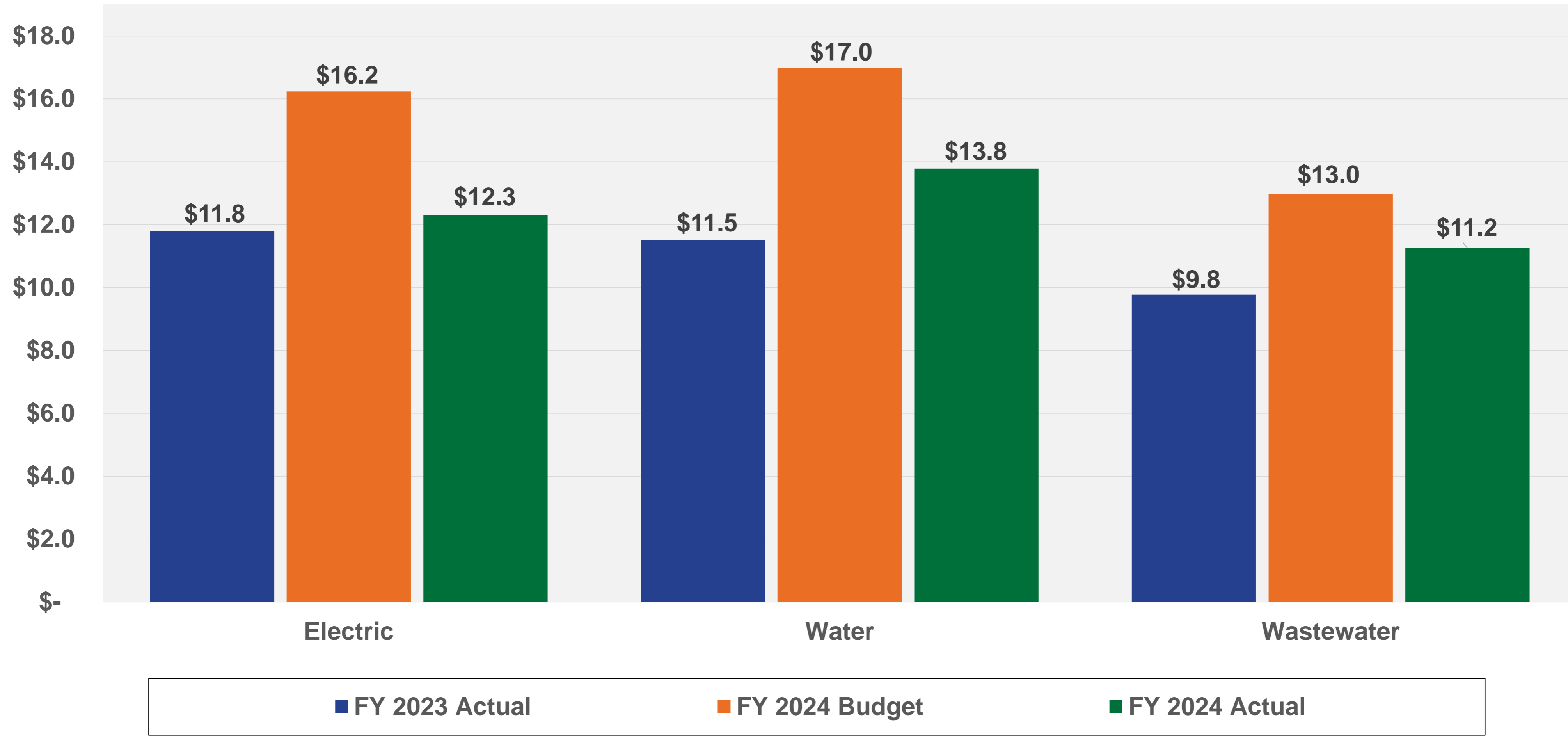


Core Values

Safety, Team, Integrity, Culture, and Stewardship

Operating Expenses* by LOB

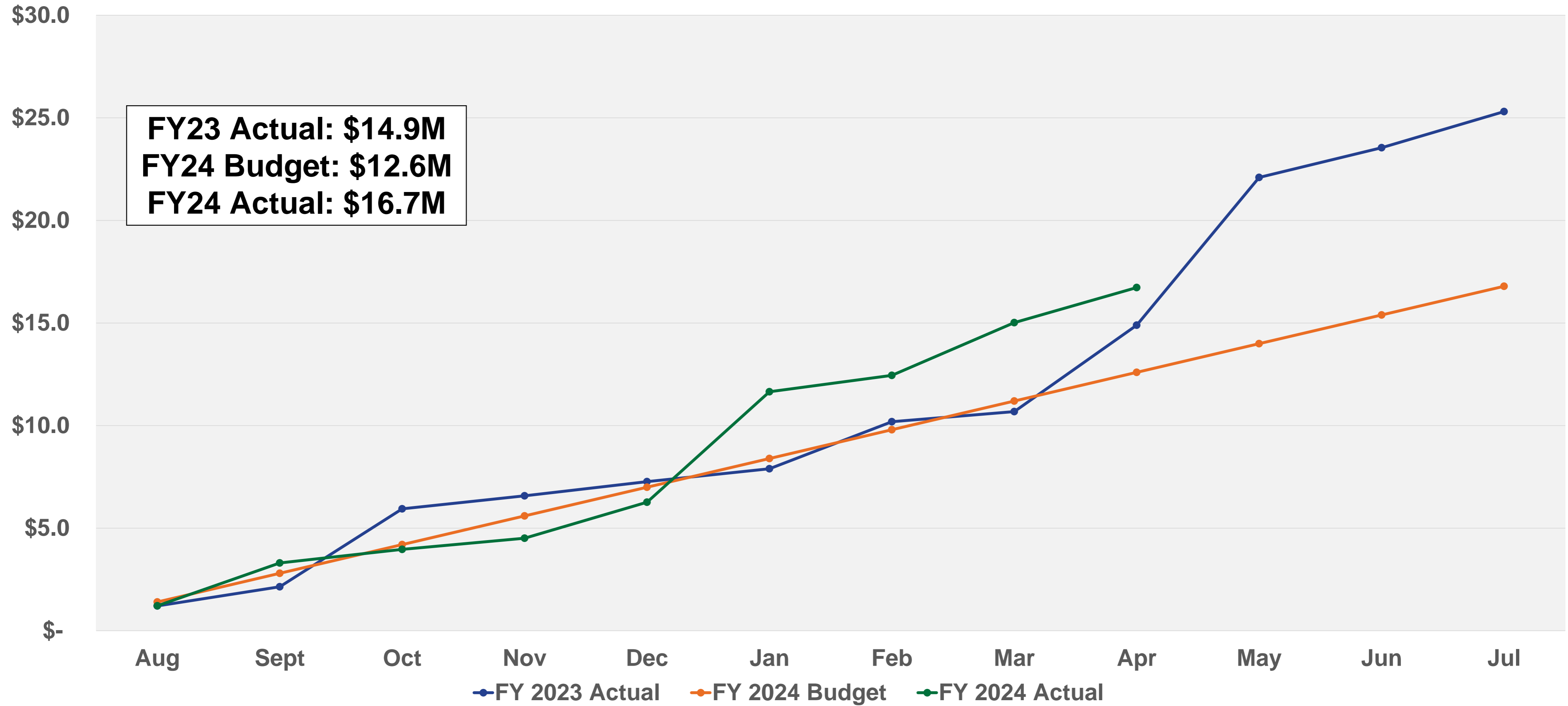
April 2024 YTD – Amounts in Millions



*Excludes purchased power, purchased water, and depreciation expense

Impact Fees

April 2024 YTD – Amounts in Millions*



* Amounts shown are YTD for each month

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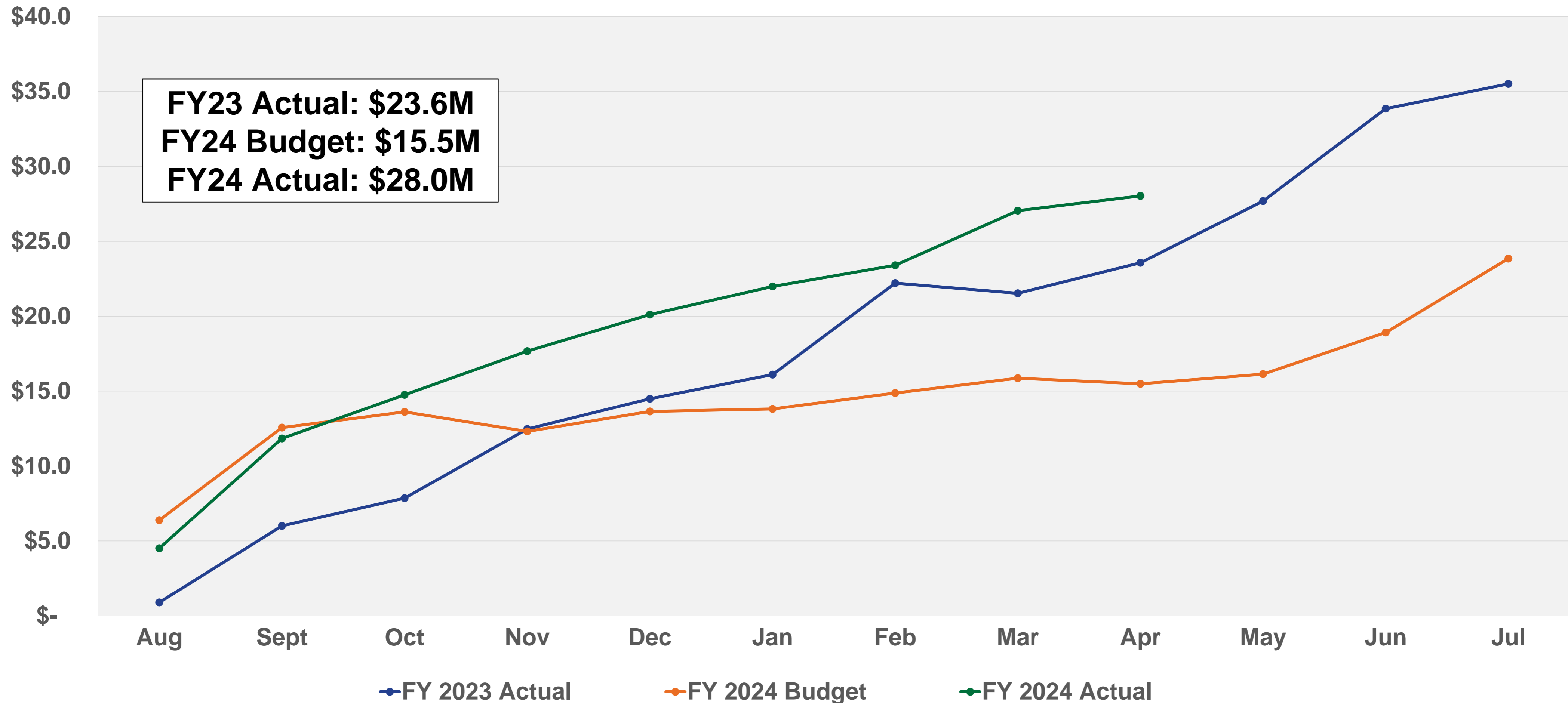


Core Values

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Net Operating Income

April 2024– Amounts in Millions*



* Amounts shown are YTD for each month

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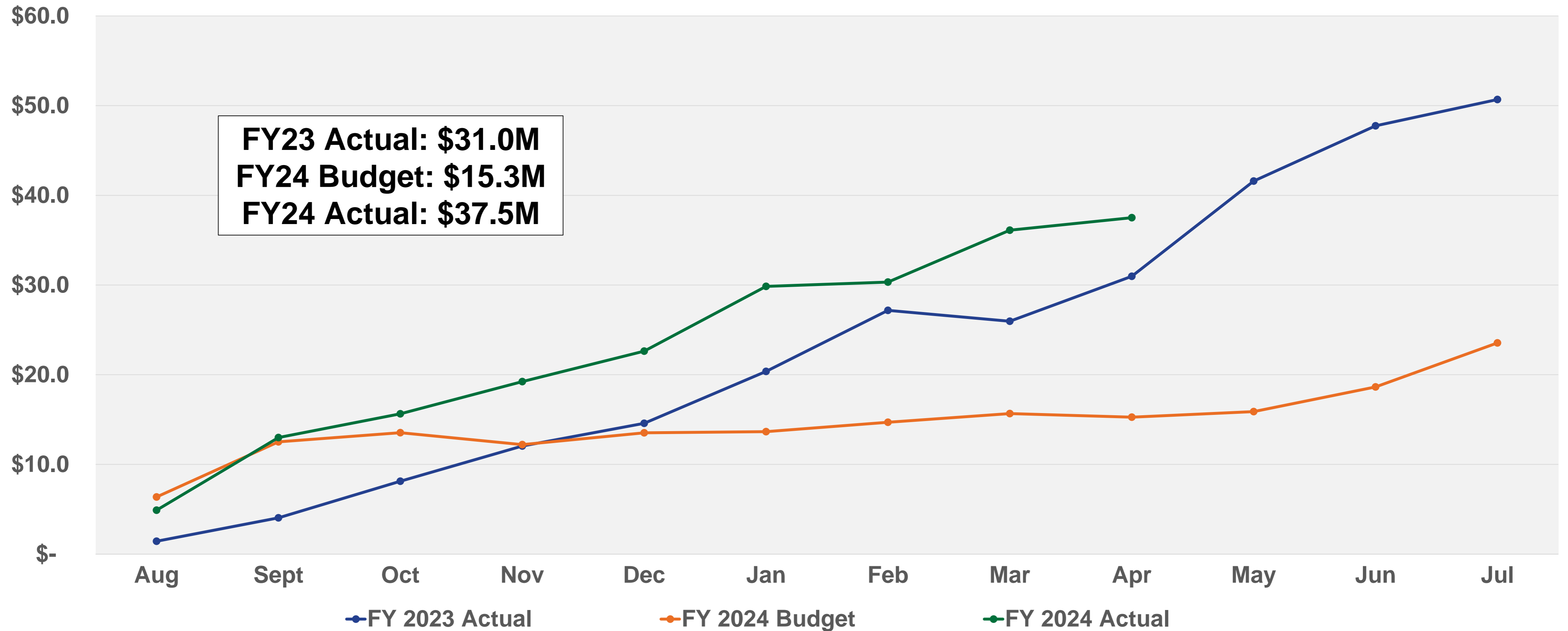


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Change in Net Position After Contributions

April 2024– Amounts in Millions*



* Amounts shown are YTD for each month

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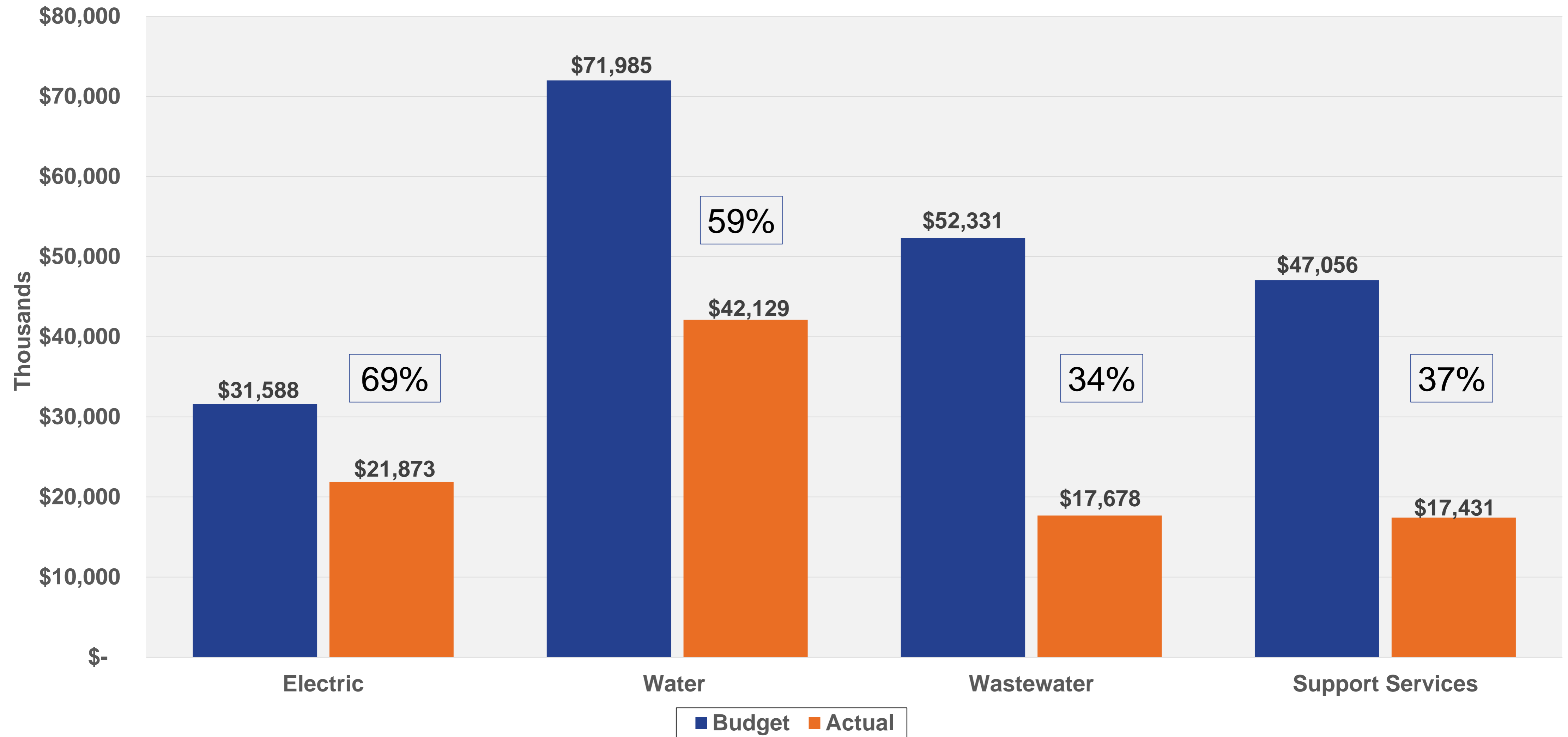


Core Values

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Capital Project Expenditures

April 2024 YTD – Amounts in Thousands



Questions?

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Transmission Cost of Service Update



May 30, 2024

TCOS Update

- **NBU filed a full Transmission Cost of Service (TCOS) Application with the PUCT on April 11, 2024**
- **NBU needed to file due to the fact that LCRA was terminating the transmission lease it had with NBU**
- **Through the filing, NBU will recover those revenues through an updated TCOS rate**
- **NBU last filed a full TCOS in 2017**
- **NBU is anticipating increasing its TCOS revenue of \$1,666,838 per year to \$3,698,142**

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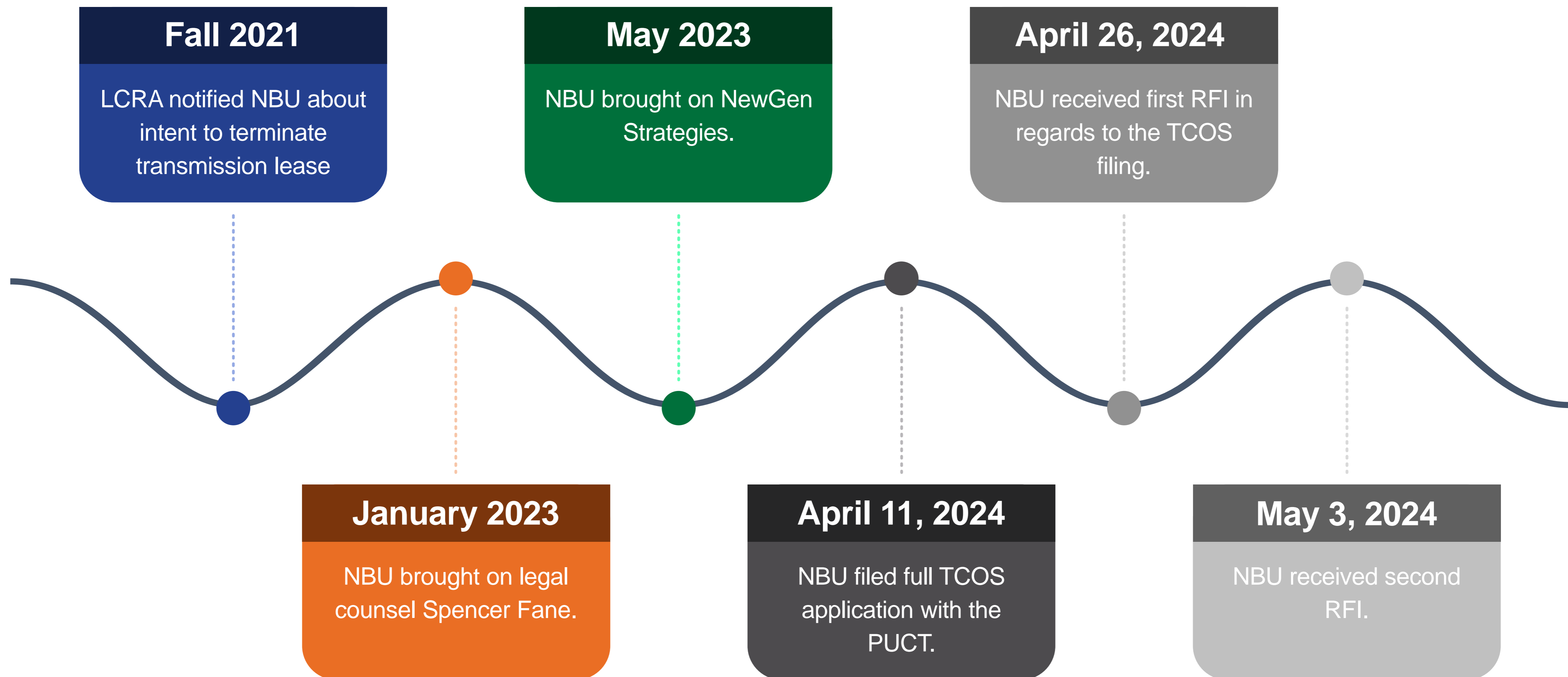
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TCOS Timeline



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Next Steps

- **Complete RFI requests**
- **Commission to make final decision**
 - 5 to 7 months