



# Financial Update

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February 2023 Financials

Kimberly Huffman

Accounting Manager

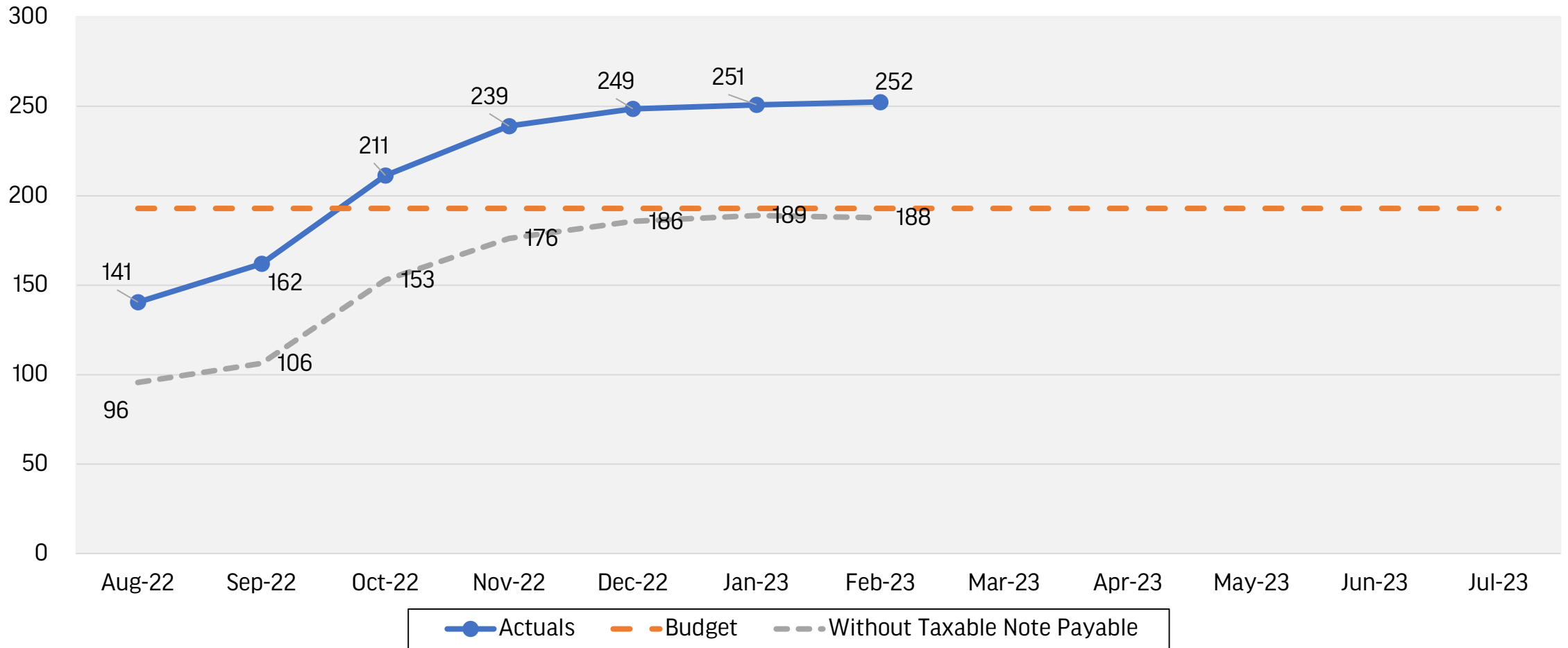
# Key Financial Ratios

## February 2023 YTD

|   | FY 2022<br>Actual | FY 2023<br>Budget | Financial<br>Policy | FY 2023<br>Actual* |
|---|-------------------|-------------------|---------------------|--------------------|
| Debt to Capitalization<br><i>(lower is better)</i>                                  | 42.4%             | 45.2%             | ≤55.0%              | <b>42.8%</b>       |
| Debt Service Coverage<br><i>(higher is better)</i>                                  | 5.14              | 5.07              | ≥2.40               | <b>4.89</b>        |
| Debt Service Coverage<br>Including Extraordinary Event<br><i>(higher is better)</i> | 2.75              | 1.79              | ≥1.40               | <b>1.89</b>        |
| Days Cash on Hand<br><i>(higher is better)</i>                                      | 255               | 193               | ≥140                | <b>252</b>         |
| Days Liquidity on Hand<br><i>(higher is better)</i>                                 | 564               | N/A               | N/A                 | <b>442</b>         |

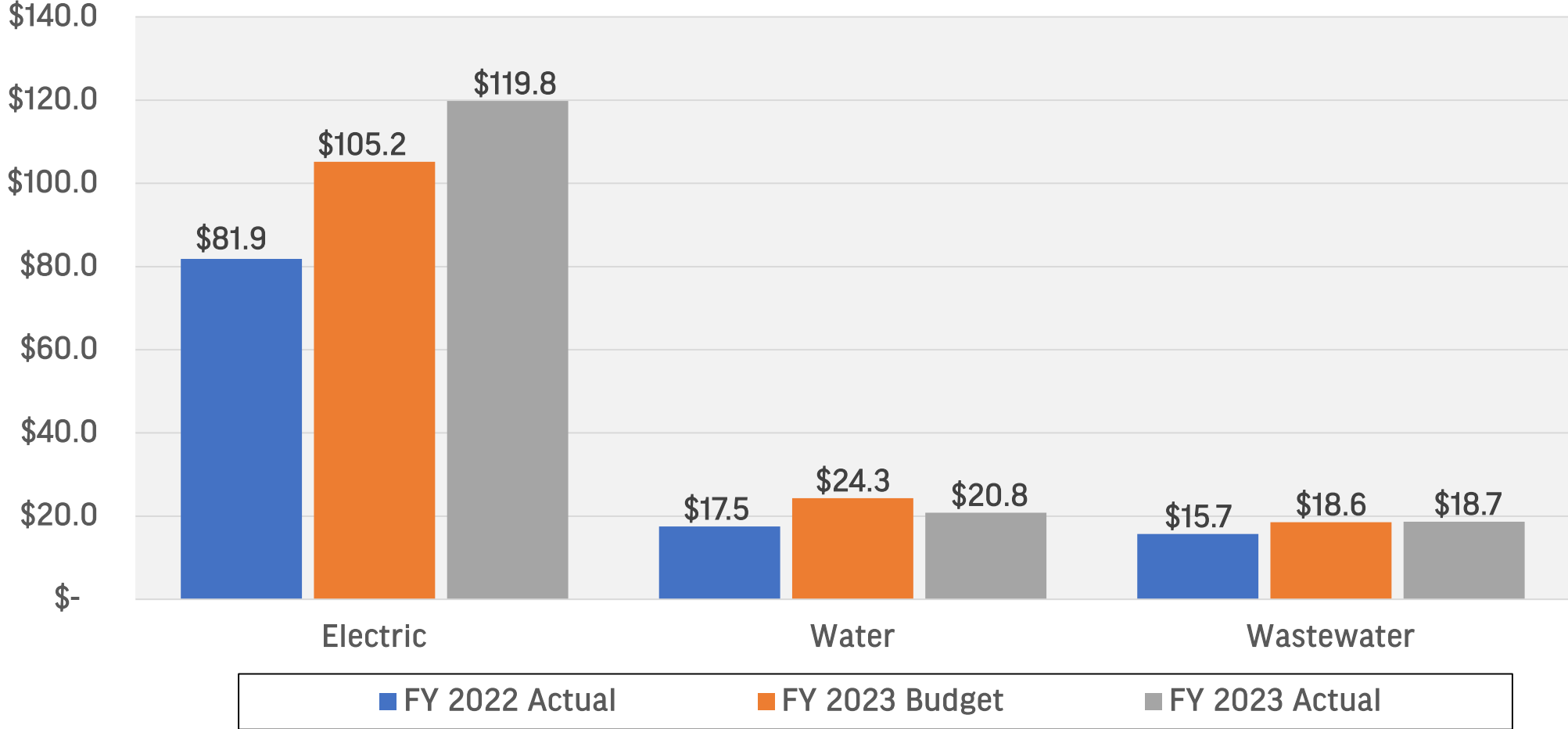
\* Amounts are calculated by annualizing the YTD results

# Days Cash on Hand February 2023 YTD



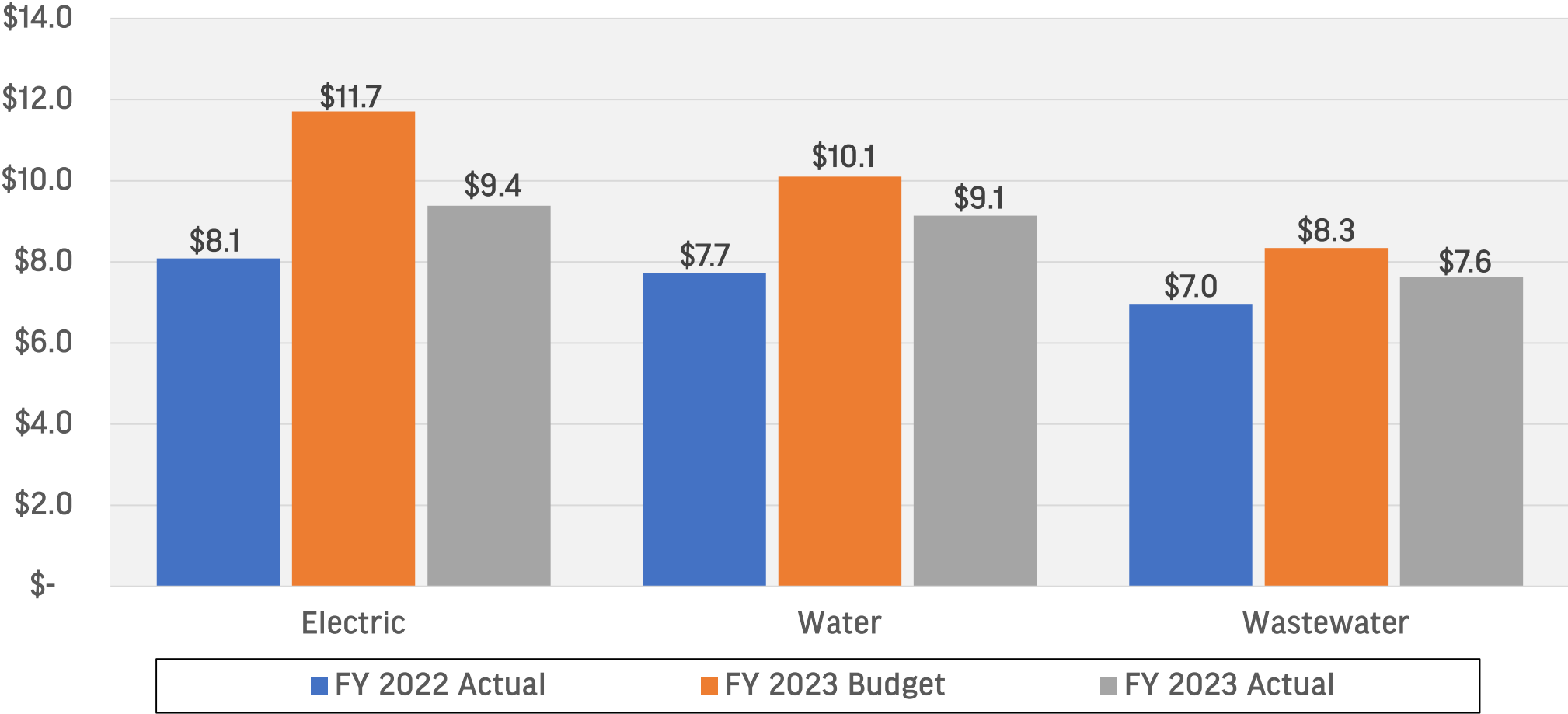
# Operating Revenue by LOB

## February 2023 YTD – Amounts in Millions



# Operating Expenses\* by LOB

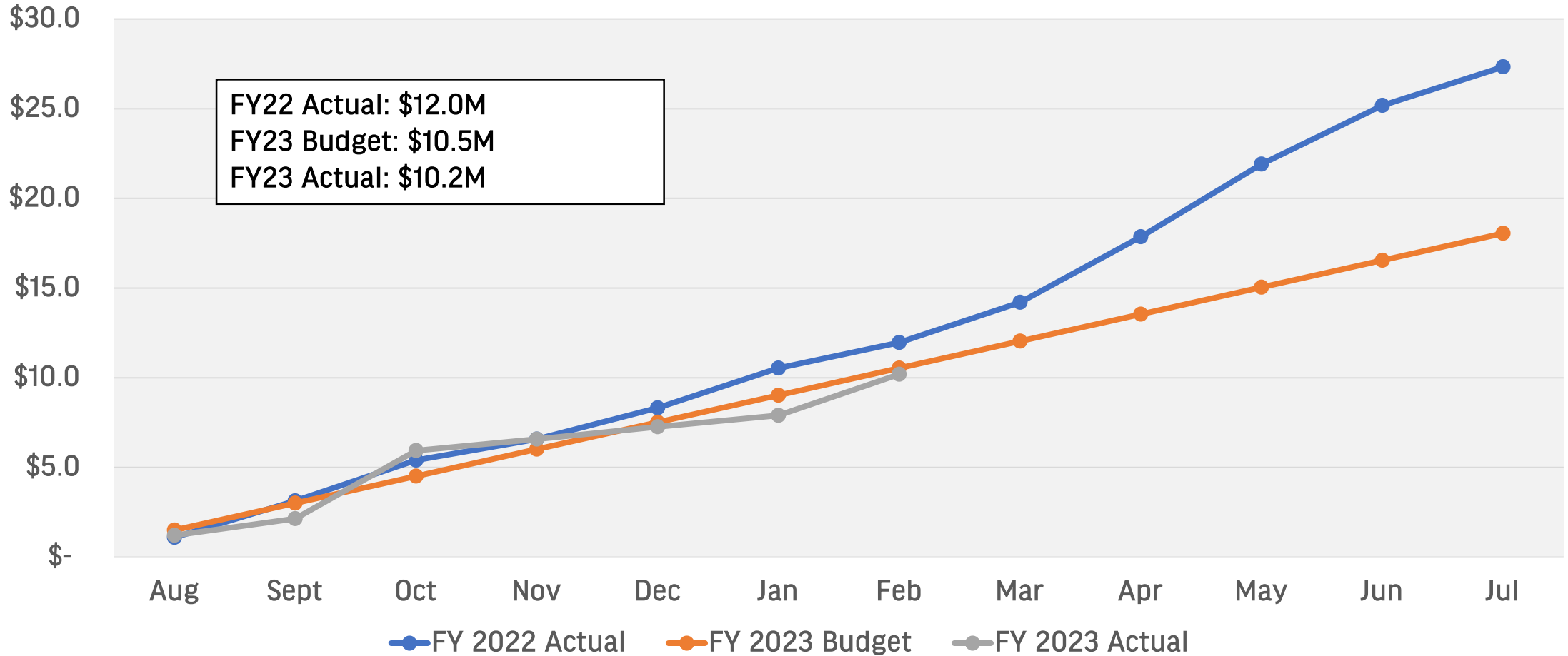
## February 2023 YTD – Amounts in Millions



\*Excludes purchased power, purchased water, and depreciation expense

# Impact Fees

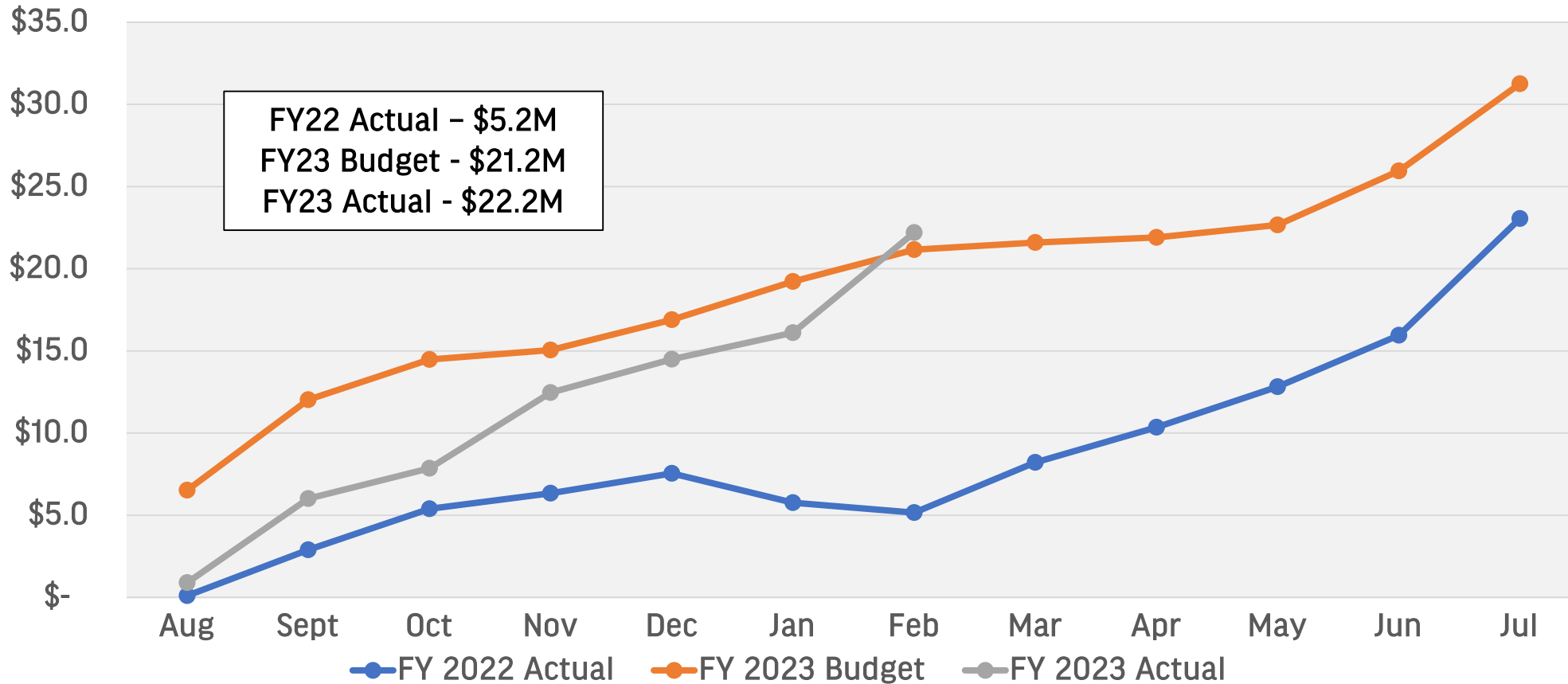
## February 2023 YTD – Amounts in Millions\*



\* Amounts shown are YTD for each month

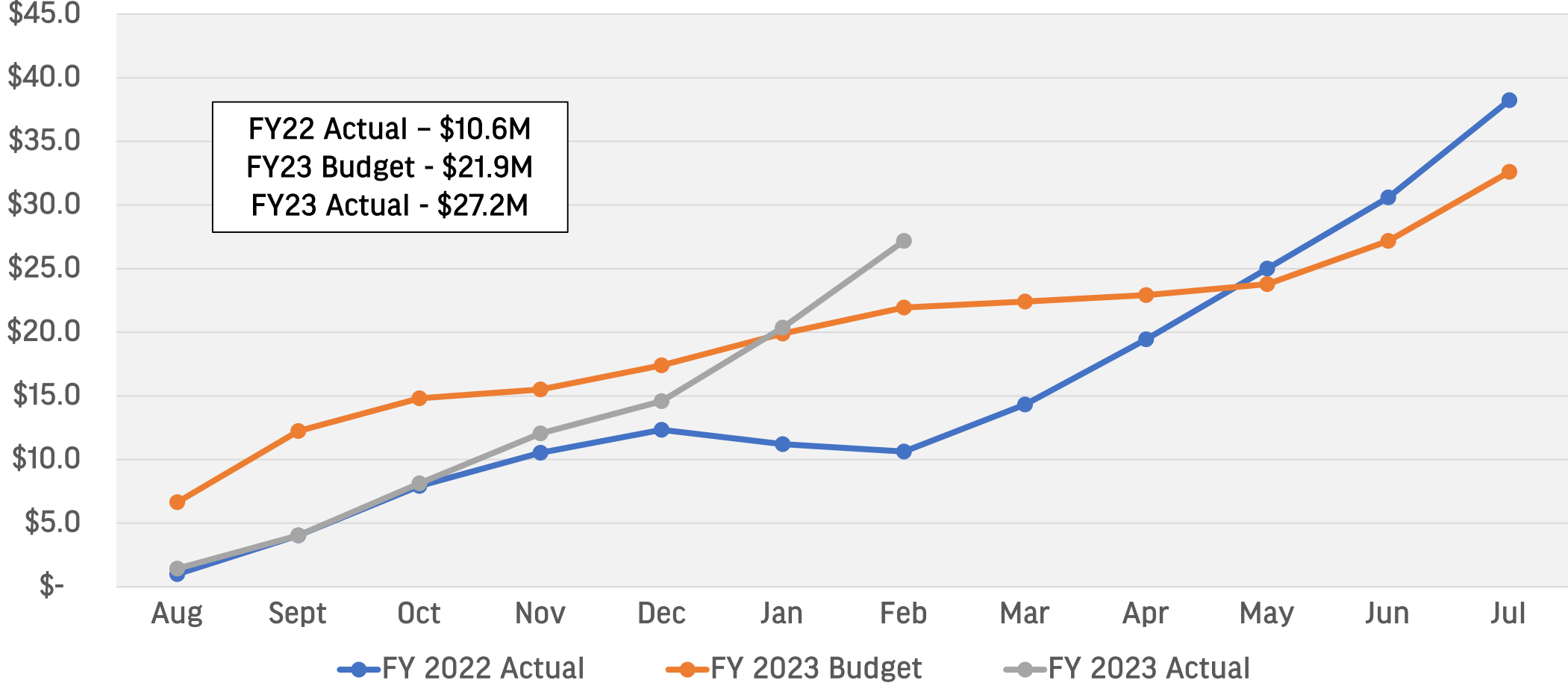
# Net Operating Income

## February 2023- Amounts in Millions\*



# Change in Net Position After Contributions

## February 2023- Amounts in Millions\*



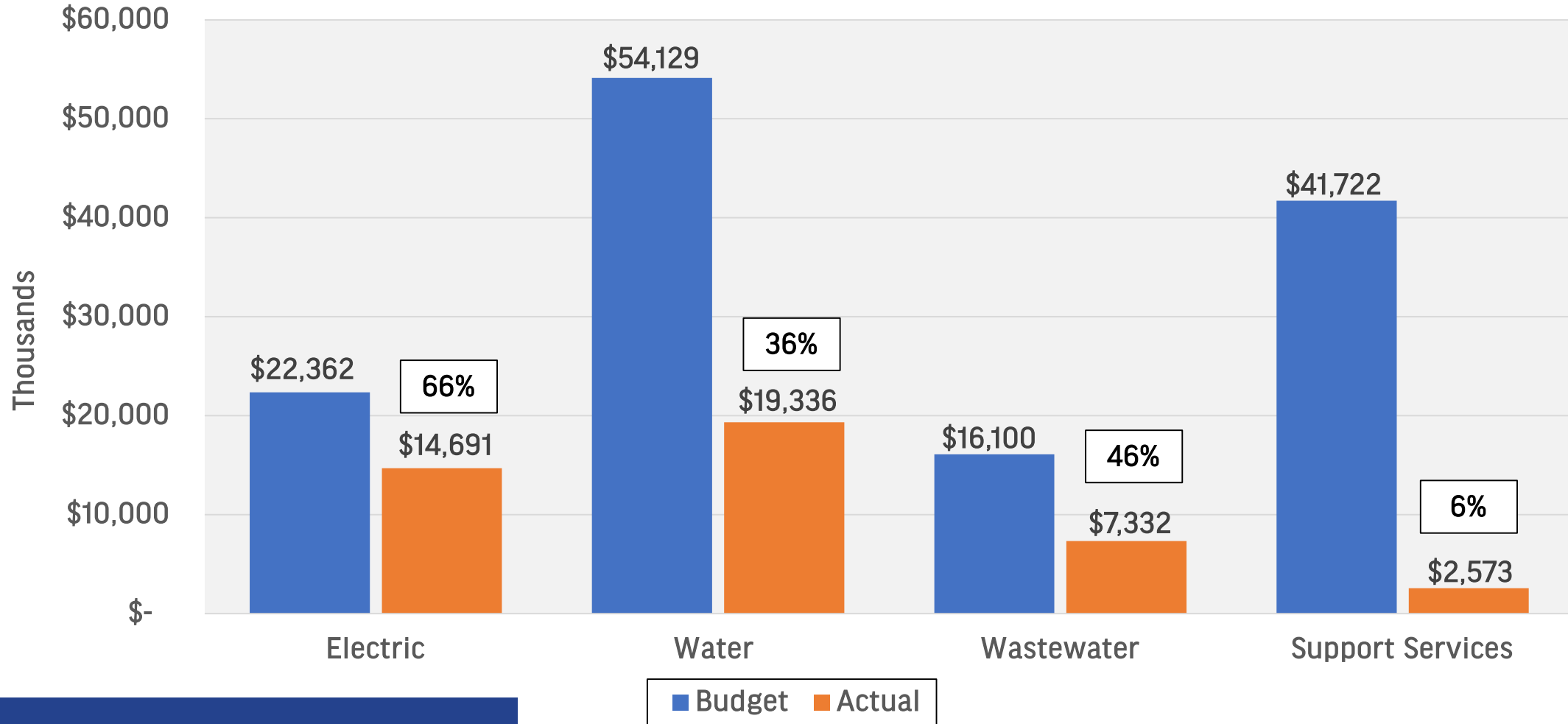
FY22 Actual - \$10.6M  
 FY23 Budget - \$21.9M  
 FY23 Actual - \$27.2M

\* Amounts shown are YTD for each month



# Capital Project Expenditures

## February 2023 YTD – Amounts in Thousands





**Questions?**

