



Meeting Date: April 25, 2024 **Agenda Type:** Consent Items For Action

From: Ashley Van Booven **Reviewed by:** Dawn Schriewer
Director of Finance Chief Financial Officer

Submitted by: Dawn Schriewer **Approved by:** Ryan Kelso
Chief Financial Officer Chief Executive Officer

RECOMMENDED ACTION: Authorize CEO or His Designee to Negotiate and Execute a Cooperative Services Agreement with Gartner, Inc. for Financial Maturity Assessment

BACKGROUND

New Braunfels Utilities (“NBU”) seeks to enter into an agreement with Gartner, Inc. (“Gartner”) to obtain financial advisory services and access to Gartner research covering the finance sector and specific finance roles in a team environment. In addition, Gartner will provide NBU with virtual strategy meetings, peer experiences, tools and templates, functional diagnostics, webinars, and conferences. NBU will have access to Gartner’s executive partners and advisors, who have years of leadership experience in the financial industry. By leveraging Gartner’s services, NBU will be able to highlight value sought for the financial areas, identify key issues on which service delivery will focus, and define how the services will deliver that value. The term of this contract is three years, beginning on July 1, 2024, and ending on June 30, 2027.

NBU selected Gartner through the Texas Department of Information Resources to provide subscription services for technology research and information services, which satisfies the Texas legal competitive requirements for purchasing goods and/or services.

NBU staff requests that the Board of Trustees approve the contract with Gartner, Inc.

FINANCIAL IMPACT

The amount owed Gartner for the services is \$468,508.00. This total includes an annual cost of \$148,615.00 for year one, \$156,145.00 for year two, and \$163,848.00 for year three.

LINK TO STRATEGIC PLAN

Customers and Community

Stewardship

Financial Excellence

EXHIBITS

1. DIR-TSO-4099-Contract
2. DIR-TSO-4099-Appendix-A-Standard-Terms-and-Conditions
3. DIR-TSO-4099-Appendix-B-HUB-Subcontracting-Plan
4. DIR-TSO-4099-Appendix-C-Pricing-Index-per-Amendment-4
5. NBU – Revised Service Agreement
6. DIR-TSO-4099-RFO-DIR-TSO-TMP-414
7. DIR-TSO-4099-Amendment-1
8. DIR-TSO-4099-Amendment-2
9. DIR-TSO-4099-Amendment-3
10. DIR-TSO-4099-Amendment-4
11. DIR-TSO-4099-Amendment-5
12. Quote Revised Service Agreement 3.22.24
13. Gartner Service Description for CFO Team Leader
14. Gartner Service Description for CFO Advisor Teams