



**Meeting Date:** December 12, 2024      **Agenda Type:** Items from Staff

**From:** Jessica Coleman      **Reviewed by:** John Warren  
Finance & Risk Manager      Director of Finance

**Submitted by:** Dawn Schriever      **Approved by:** Ryan Kelso  
Chief Financial Officer      Chief Executive Officer

**RECOMMENDED ACTION:** Quarterly Investment Report

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## **BACKGROUND**

As required by the Public Funds Investment Act and the New Braunfels Utilities Investment Policy, the Investment Officers of NBU submit the quarterly report of investment activity for the quarter ended October 31, 2024. Attached is the NBU Investment Portfolio beginning July 31, 2024 and ending October 31, 2024.

This is a report showing the changes to the portfolio during the quarter. This report has been modified to conform to the preferred reporting format illustrated in Statement No. 31 of the Governmental Accounting Standards Board, which mandates fair value accounting on investments held by public entities.

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## **FINANCIAL IMPACT**

NBU budgeted \$6,174,000.00 in interest income for Fiscal Year 2025.

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## **LINK TO STRATEGIC PLAN**

**Financial Excellence**

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## **EXHIBITS**

1. Quarterly Investment Report