



**Meeting Date:** December 12, 2024      **Agenda Type:** Action Item

**From:** Kimberly Huffman      **Reviewed by:** John Warren  
Accounting Manager      Director of Finance

**Submitted by:** Dawn Schriever      **Approved by:** Ryan Kelso  
Chief Executive Officer      Chief Executive Officer

**RECOMMENDED ACTION:** Discuss and Consider Approval of the NBU Annual Comprehensive Financial Report and Red Flag and Cybersecurity Incidents Report

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## **BACKGROUND**

Moss Adams conducted an audit of the fiscal year 2024 financial results and issued an unqualified opinion, otherwise known as a “clean” opinion. The auditor performed preliminary fieldwork from July 15-19, 2024, which included testing of internal controls and procedures. Final fieldwork was conducted from October 14-18, 2024, which included detailed examination and testing of financial records for accuracy. The majority of the audit testing was completed during this time, but additional testing occurred after these dates through December 2, 2024.

The following reports will be presented to the Board for consideration at the Board meeting:

- a. Report from Auditor, Keith Simovic of Moss Adams; and
- b. Report from NBU Audit Committee.

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## **FINANCIAL IMPACT**

None

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## **LINK TO STRATEGIC PLAN**

**Recognized as a Trusted Community Partner Dedicated to Excellence in Service**

**Maintain a Competitive Bond Rating**

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## **EXHIBITS**

1. Fiscal Year 2024 Annual Comprehensive Financial Report
2. Red Flag and Cybersecurity Incident Report-2024