



# Financial Update

- October 2024 Financials

- Kimberly Huffman, Accounting Manager

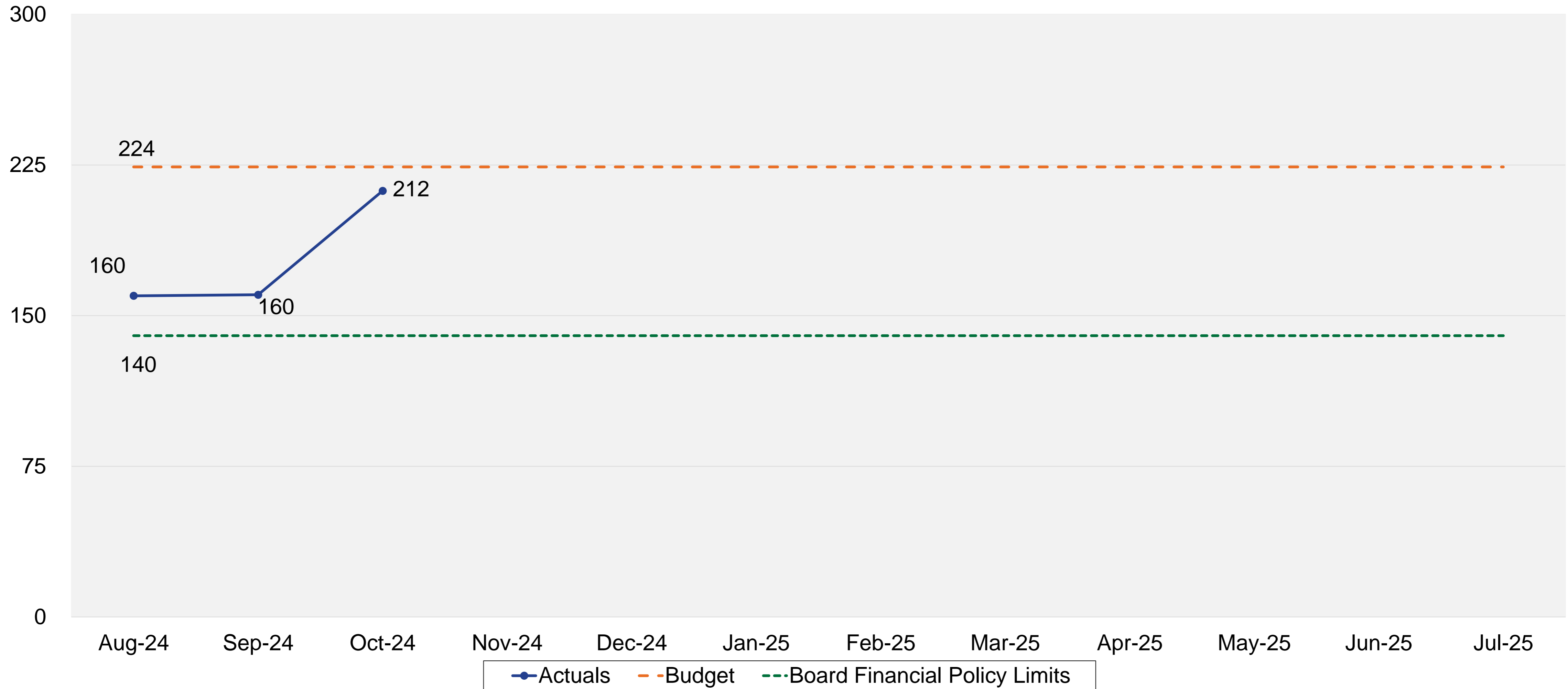
# Board Financial Policy Compliance - October 2024 YTD

	FY 2024 Actual**	FY 2025 Budget	Financial Policy	FY 2025 Actual*
<b>Debt to Capitalization (lower is better)</b>	41.1%	45.5%	≤55.0%	<b>40.4%</b>
<b>Debt Service Coverage (higher is better)</b>	5.14	4.71	≥2.40	<b>5.11</b>
<b>Days Cash on Hand (higher is better)</b>	208	224	≥140	<b>212</b>
<b>Days Liquidity on Hand (higher is better)</b>	495	N/A	N/A	<b>441</b>

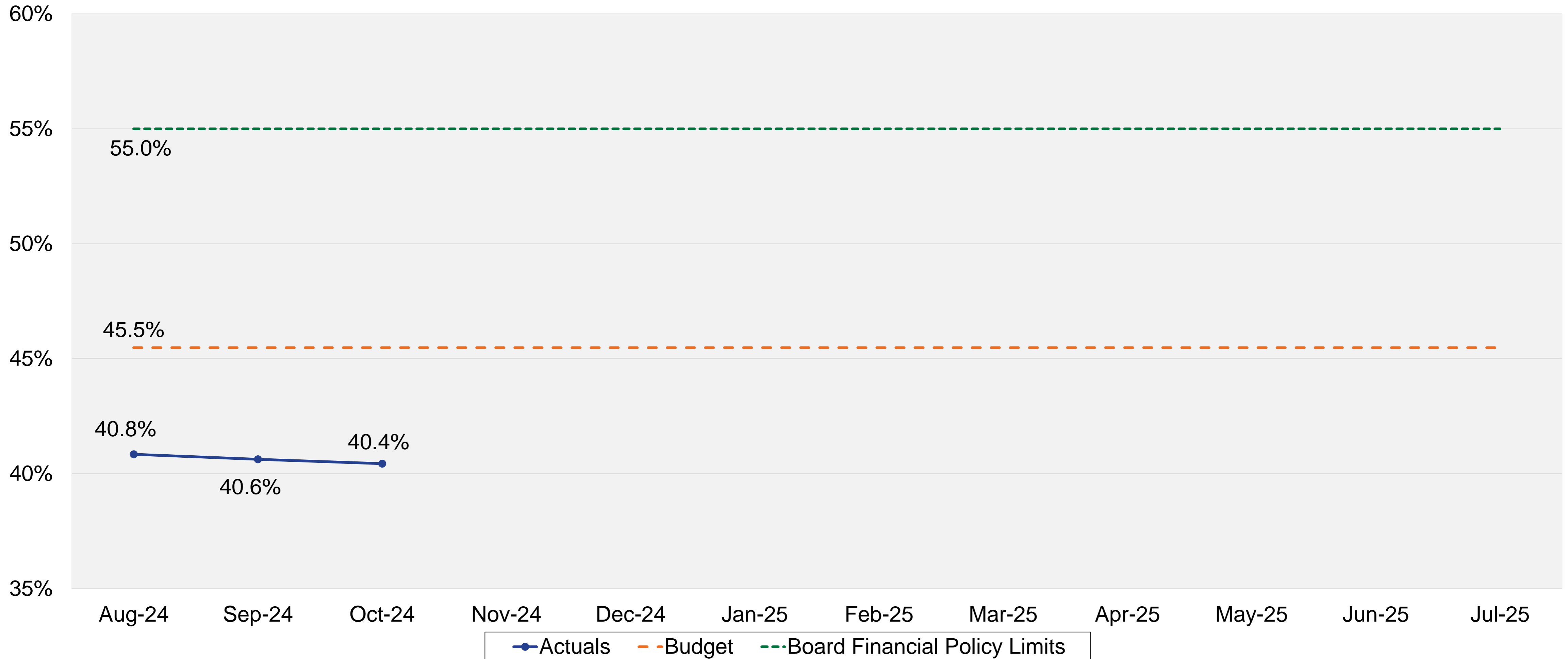
\* Amounts are calculated by annualizing the YTD results

\*\* Unaudited amounts

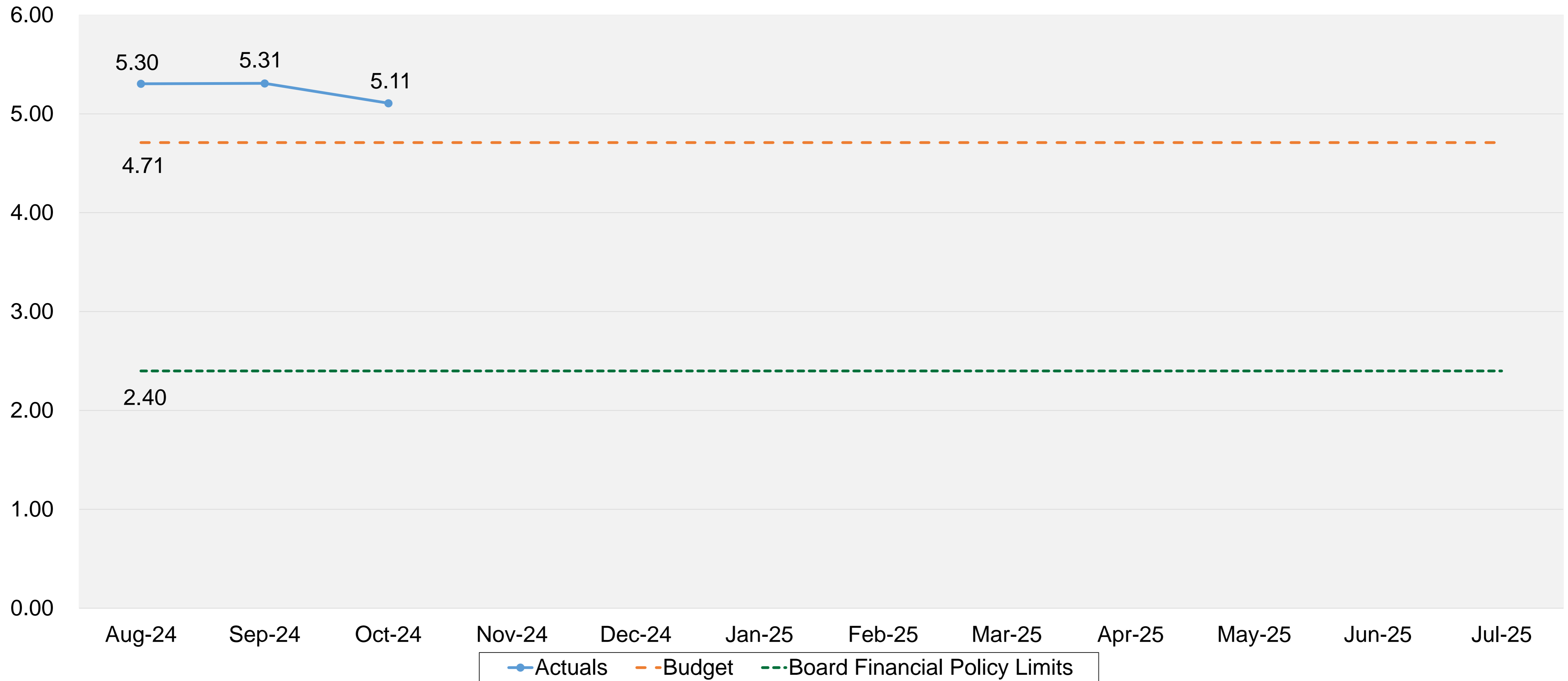
# Days Cash on Hand - October 2024 YTD



# Debt to Capitalization - October 2024 YTD



# Debt Service Coverage - October 2024 YTD



## Mission

Strengthening our community by providing resilient essential services



## Vision

Be a trusted community partner dedicated to excellence in service

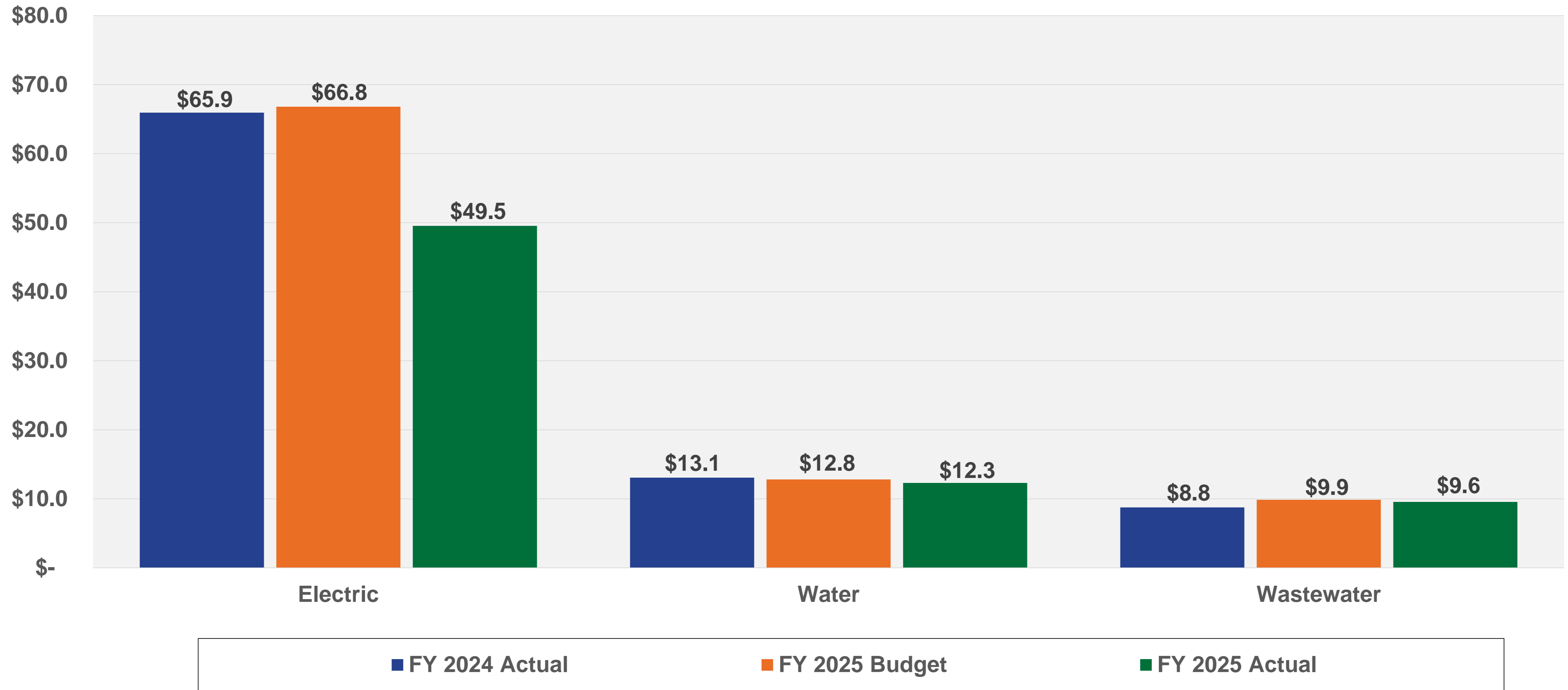


## Core Values

Safety, Team, Integrity, Culture, and Stewardship

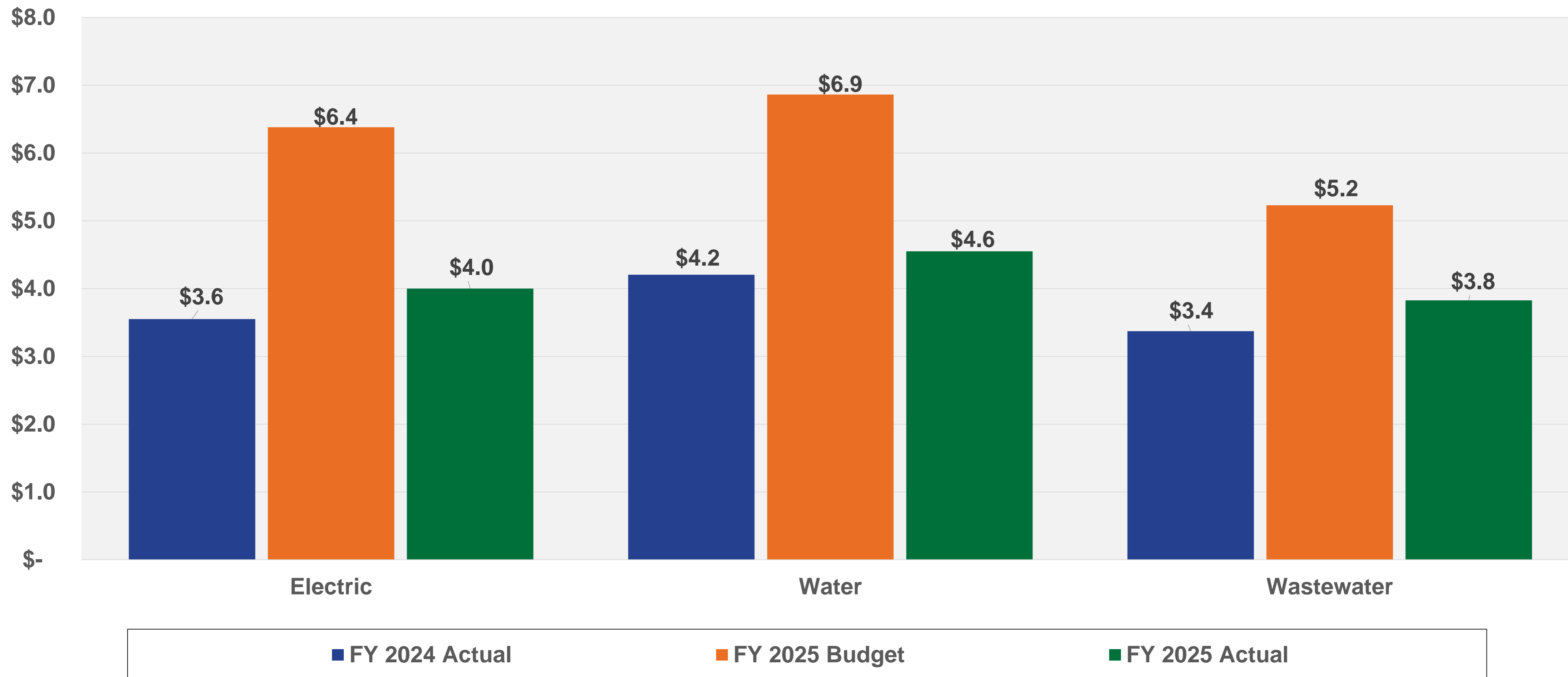
# Operating Revenue by LOB

## October 2024 YTD – Amounts in Millions



# Operating Expenses\* by LOB

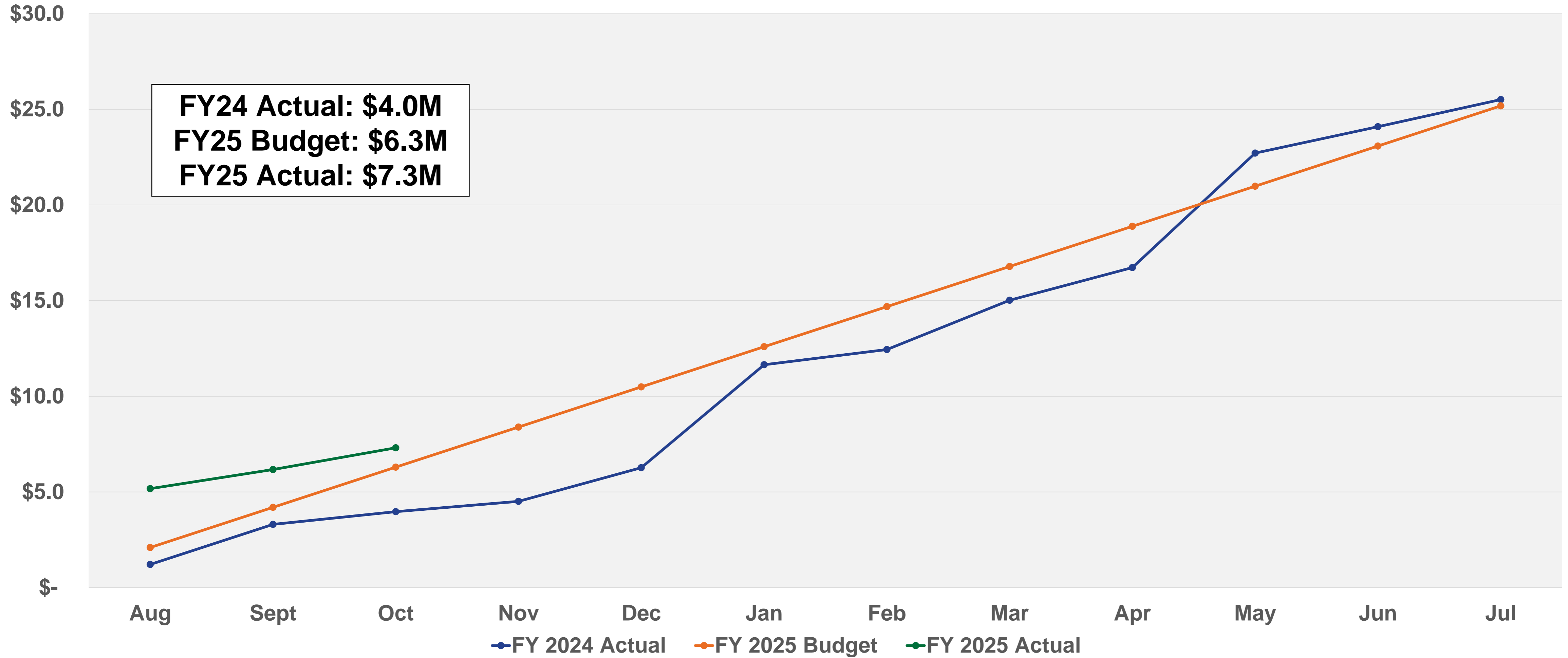
## October 2024 YTD – Amounts in Millions



\*Excludes purchased power, purchased water, and depreciation expense

# Impact Fee Revenues

## October 2024 YTD – Amounts in Millions\*



\* Amounts shown are YTD for each month

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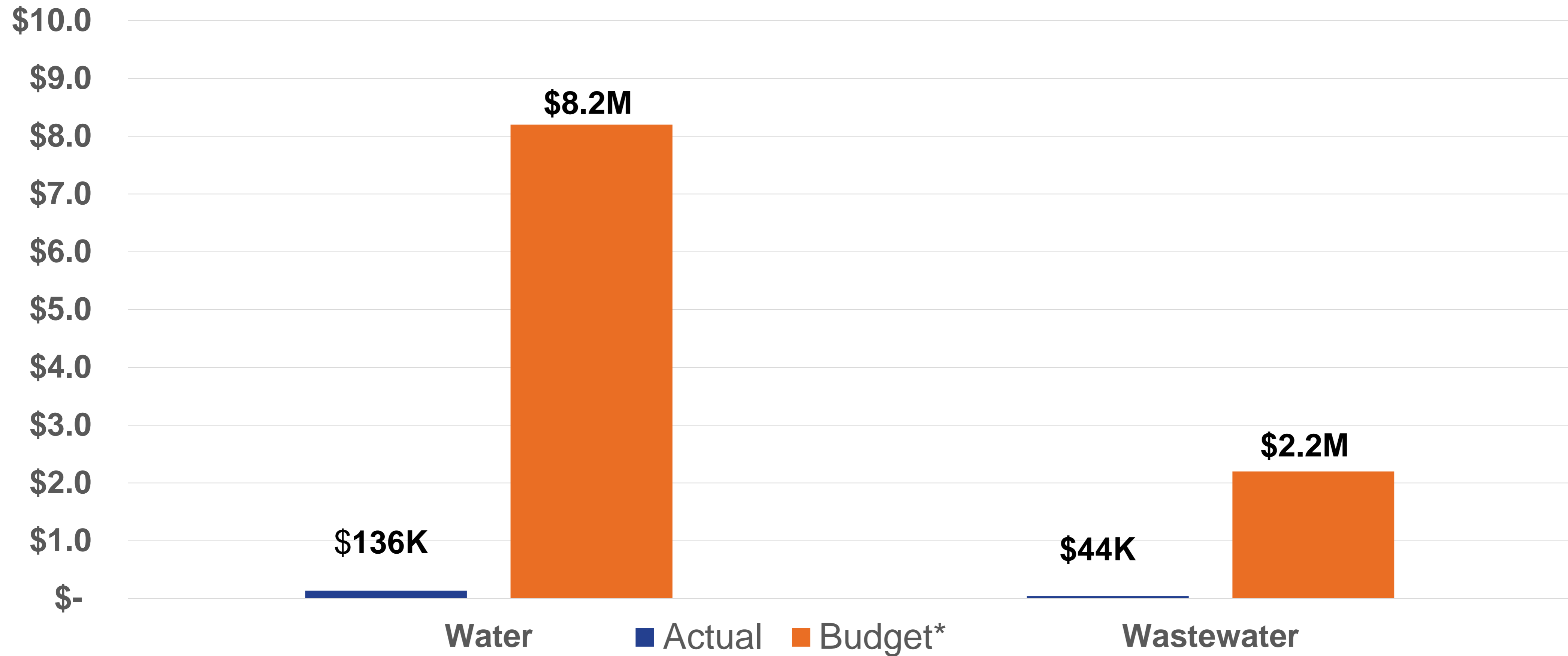


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# Impact Fees Collections-Program E Update – October 2024 - Amount in Millions



\* Fiscal year budget amount

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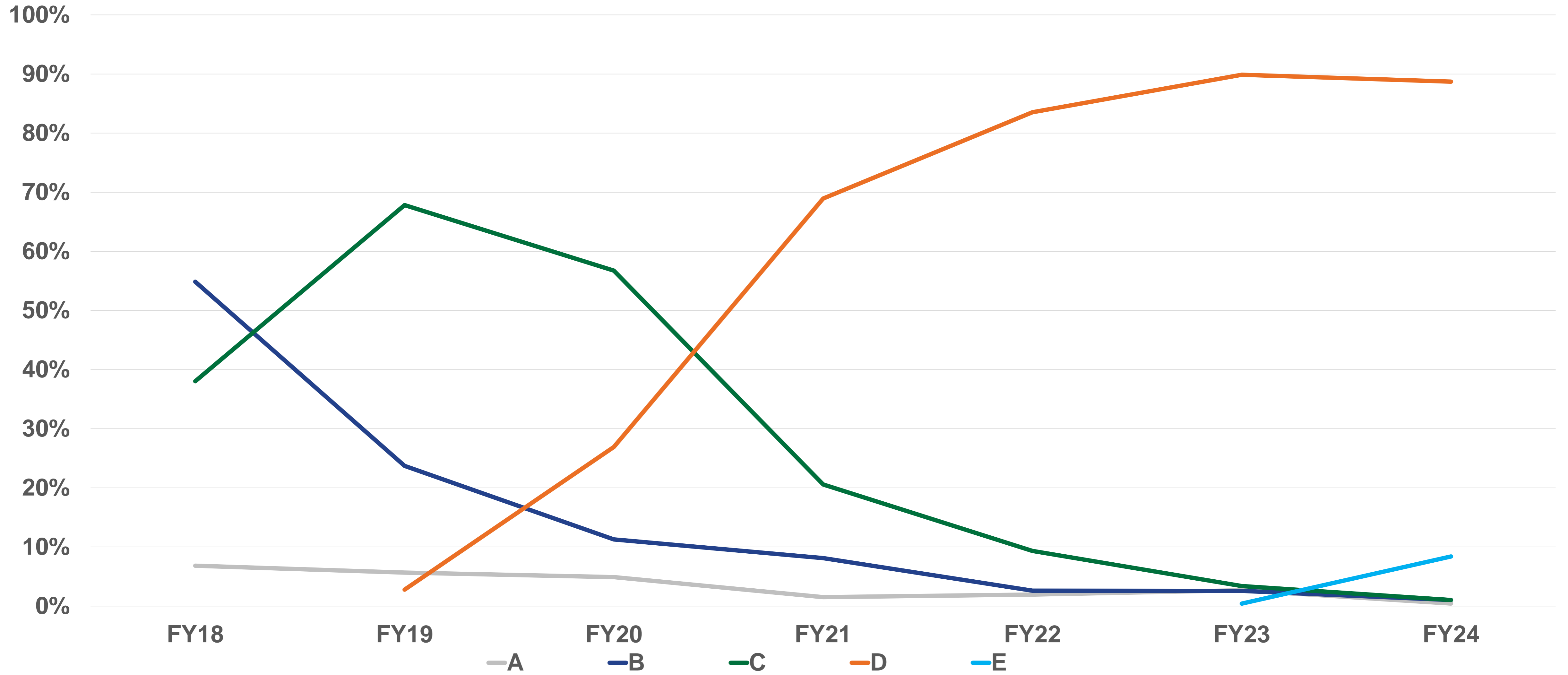
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# 1<sup>st</sup> Quarter Impact Fee Collections

- In the 1<sup>st</sup> Quarter, NBU has collected a total of \$3,511,519 in Impact Fees

Collections	Schedule A	Schedule B	Schedule C	Schedule D	Schedule E
<b>Actual</b>	\$ 3,968	\$ 131,139	\$ 86,617	\$ 3,109,952	\$ 179,844
<b>Budget</b>	\$ 12,218	\$ 21,352	\$ 52,144	\$ 3,500,714	\$ 2,708,319
<b>Actual Percentage</b>	0.1%	3.7%	2.5%	88.6%	5.1%
<b>Budget Percentage</b>	0.2%	0.3%	0.8%	55.6%	43.0%

# Percent of Meters by Schedule



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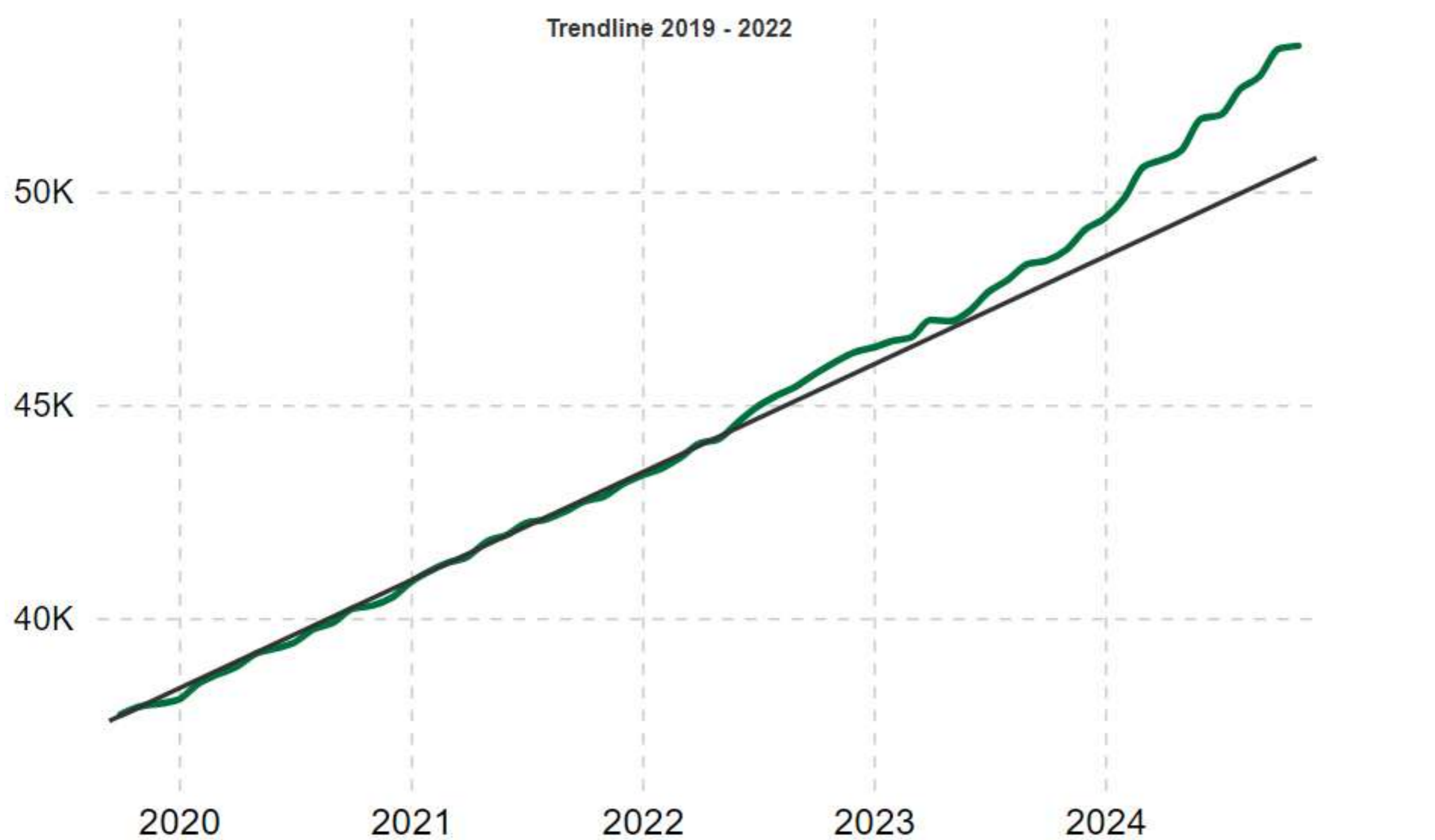
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# Residential Meter Growth Oct 2019 – Nov 2024

## Electric Meters

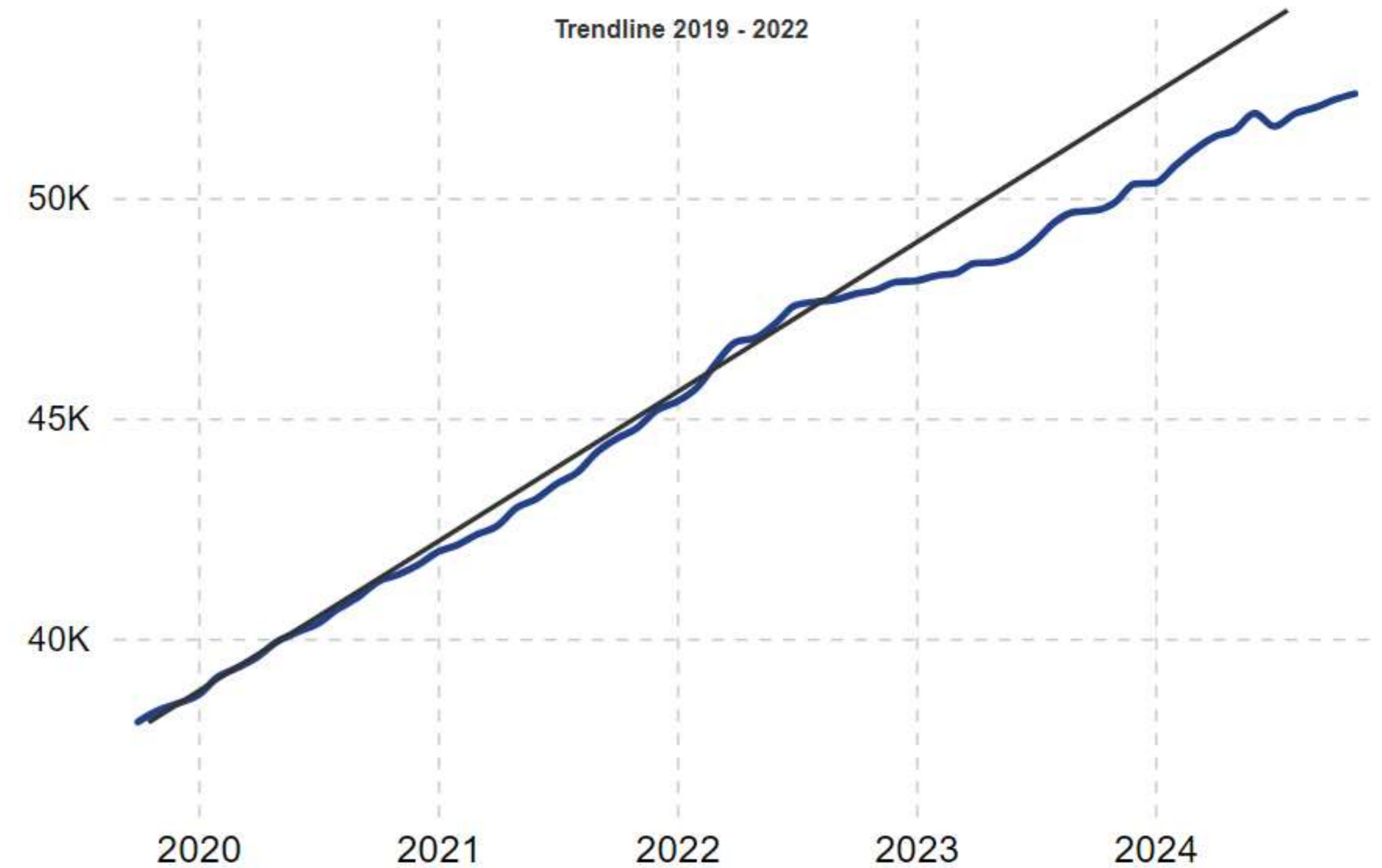
Trendline 2019 - 2022



Residential electric meter rate of growth has increased above the trendline due to multi-units

## Water Domestic & Irrigation Meters

Trendline 2019 - 2022



Residential water meter rate of growth has declined in part due to affordability challenges

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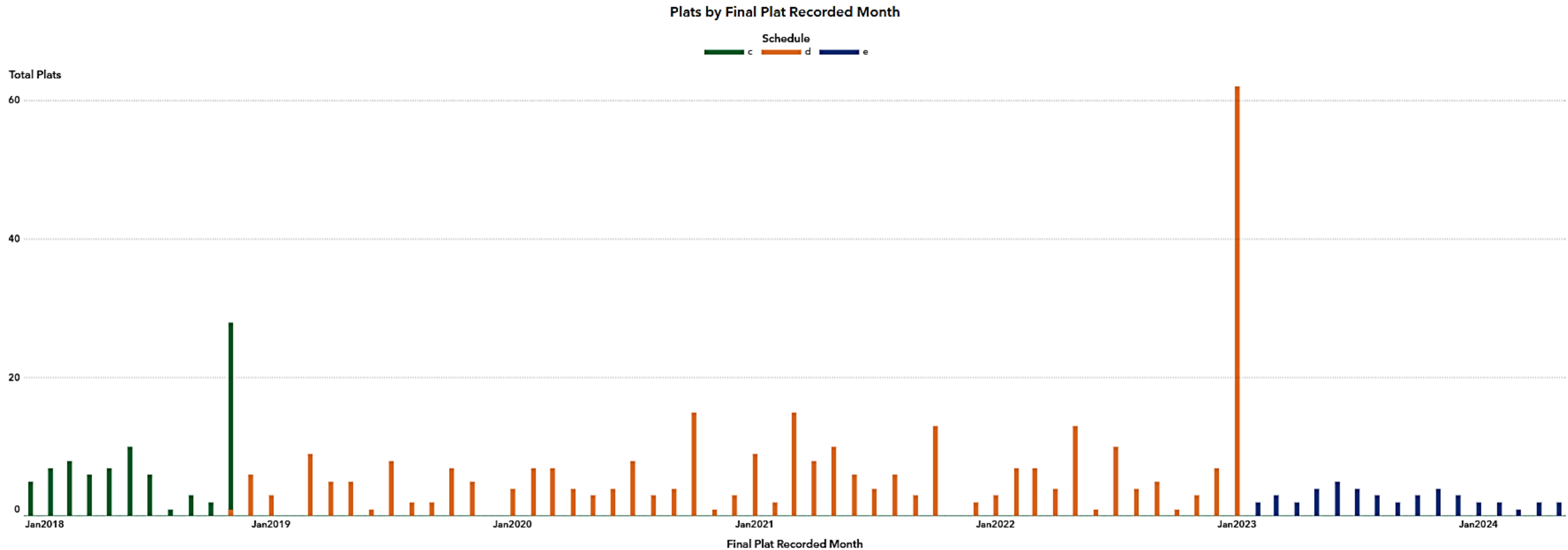
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# City Plat Recorded (Count) – 2018 to now



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# Power Supply Reserves Update- October 2024

As of FY25 Budget	Power Stabilization Fund FY25	Power Stabilization Fund Full, FY28
Target	\$50M	\$95M
As of October 31, 2024	\$39M	\$39M

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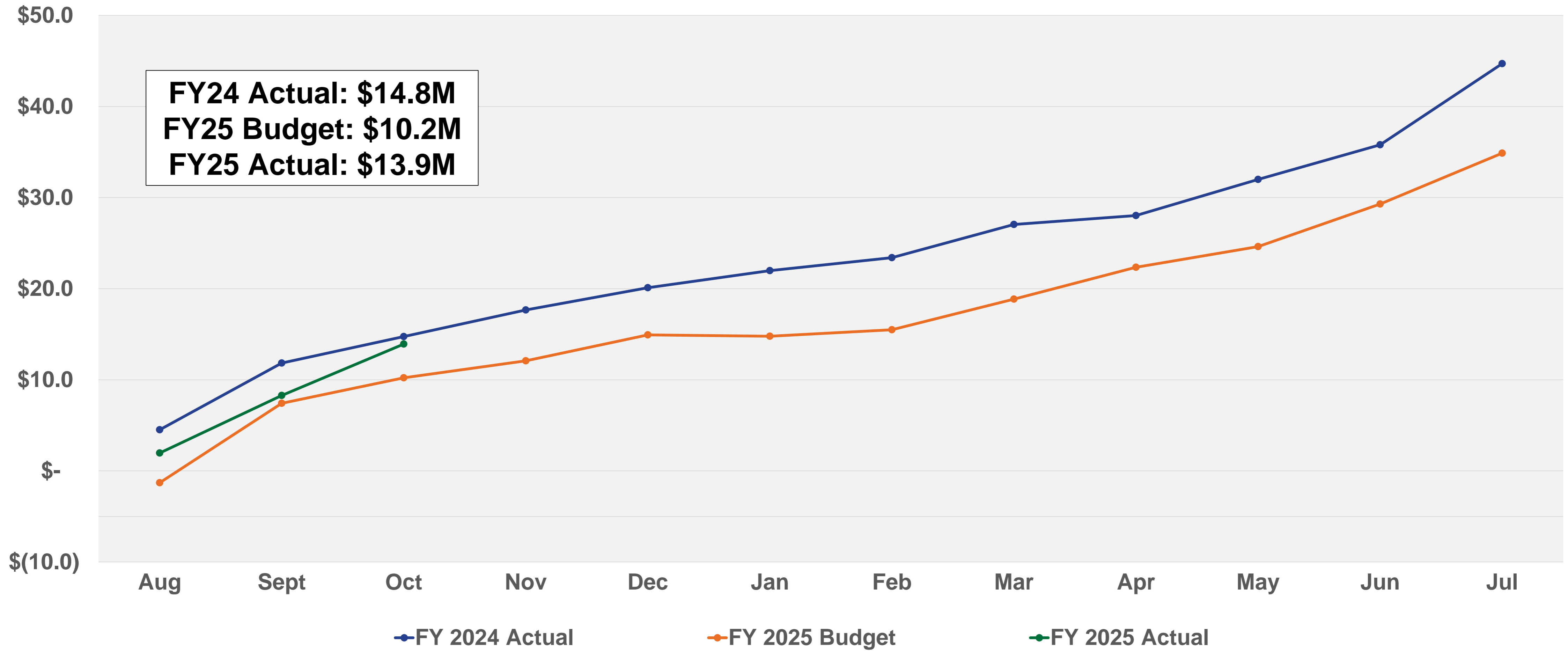
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# Net Operating Income October 2024– Amounts in Millions\*



\* Amounts shown are YTD for each month

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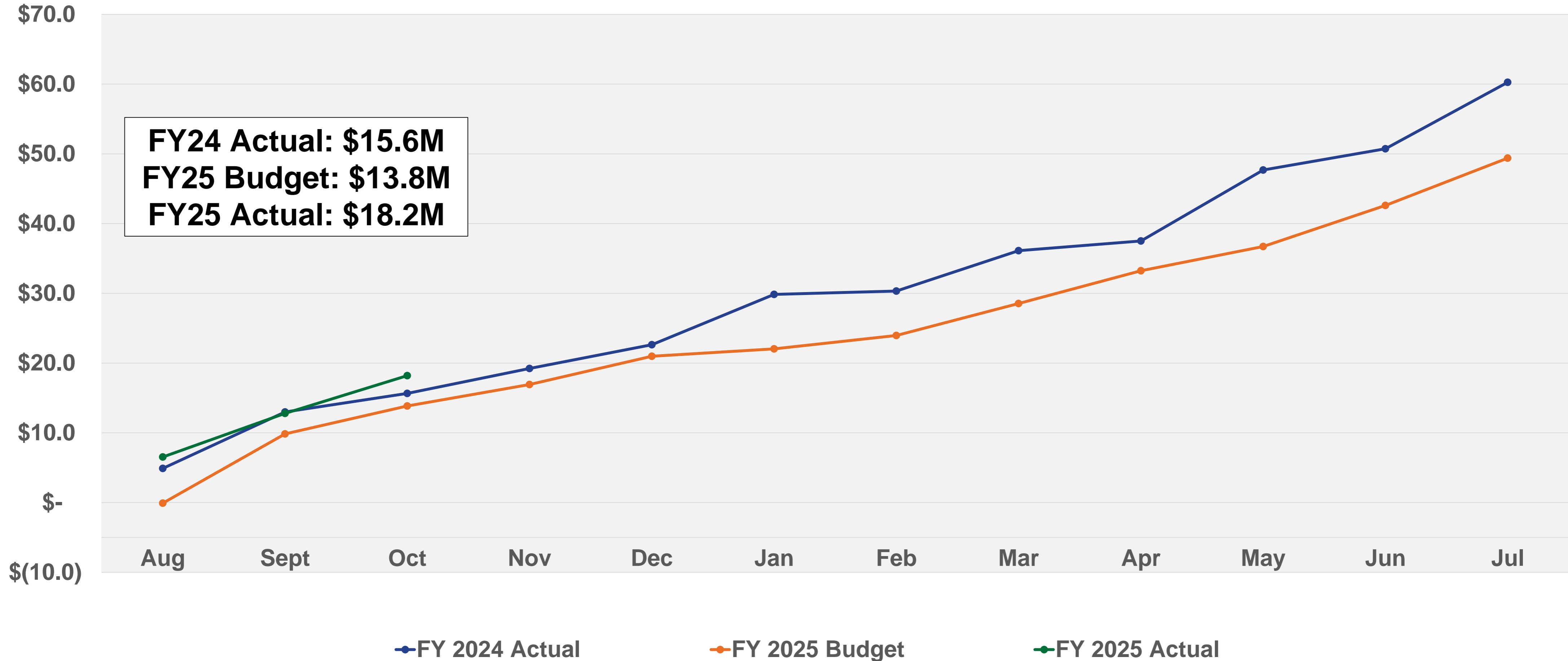
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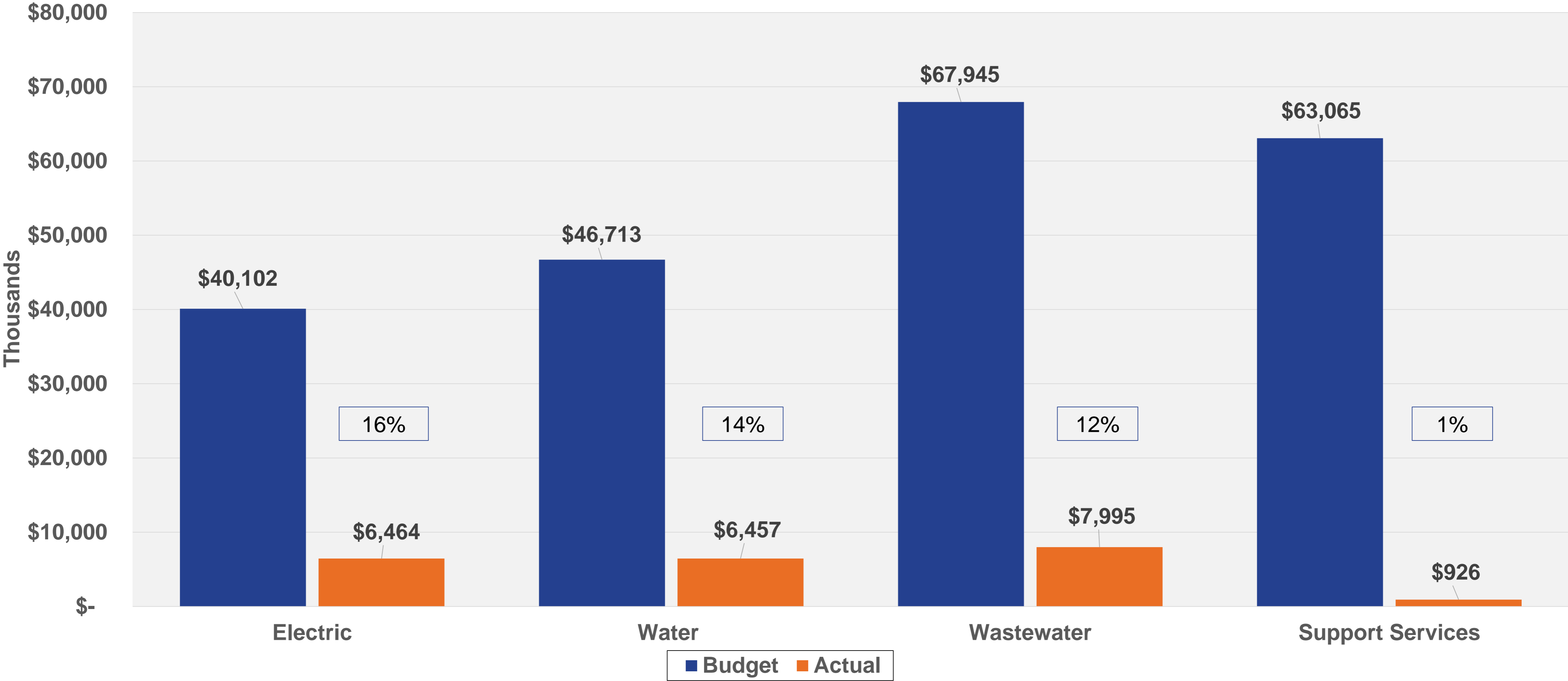
# Change in Net Position After Contributions October 2024– Amounts in Millions\*



\* Amounts shown are YTD for each month



# Capital Project Expenditures October 2024 YTD – Amounts in Thousands



**Questions?**

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+

**Vision**

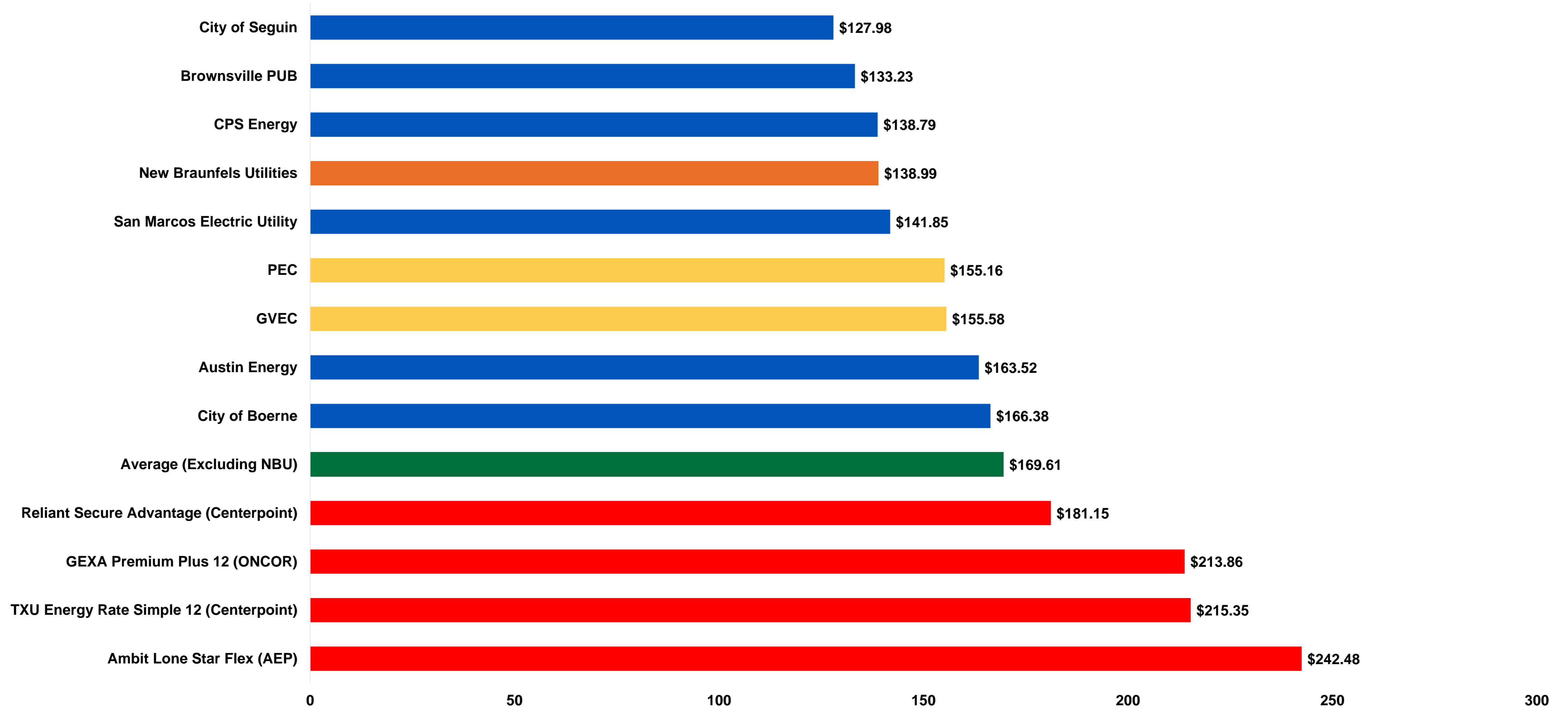
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# December 2024 Residential Electric Bill Comparison (1200 kWh)



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# December 2024 Residential Electric Bill Comparison (month over month)

Provider	1200 kWh	% Change
City of Seguin	\$127.98	0.0%
Brownsville PUB	\$133.23	0.0%
CPS Energy	\$138.79	-11.6%
New Braunfels Utilities	\$138.99	0.0%
San Marcos Electric Utility	\$141.85	0.0%
PEC	\$155.16	0.0%
GVEC	\$155.58	0.0%
Austin Energy	\$163.52	-1.7%
City of Boerne	\$166.38	0.0%
Average (Excluding NBU)	\$169.61	-2.0%
Reliant Secure Advantage (Centerpoint)	\$181.15	-9.6%
GEXA Premium Plus 12 (ONCOR)	\$213.86	0.0%
TXU Energy Rate Simple 12 (Centerpoint)	\$215.35	0.0%
Ambit Lone Star Flex (AEP)	\$242.48	-0.6%

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