



**Meeting Date:** January 30, 2024      **Agenda Type:** Consent Items for Action

**From:** Jessica Coleman      **Reviewed by:** John Warren  
Finance & Risk Manager      Director of Finance

**Submitted by:** Dawn Schriever      **Approved by:** Ryan Kelso  
Chief Financial Officer      Chief Executive Officer

**RECOMMENDED ACTION:** Adopt Resolution #2025-193 Approving Revisions to the Investment Policy and Other Matters in Connection Therewith

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## **BACKGROUND**

After a review of NBU’s current Investment Policy, NBU staff recommends that the policy be amended as described herein.

NBU staff recommends that the Investment Policy be revised to: (i) update Attachment F to add Siebert Williams Shank & CO., LLC as an authorized eligible institution for investments; (ii) update the cover page and footer to reflect the Board of Trustees’ approval as of the January 30, 2025 Board Meeting; and (iii) update Attachment A to reflect that the NBU Board has reviewed and amended the NBU Investment Policy as of the January 30, 2025 Board meeting.

The Texas Public Funds Investment Act and NBU’s Investment Policy both require that the review of the Investment Policy be performed at least annually, but it may be amended as often as needed. NBU’s Investment Policy may only be amended by a resolution of the NBU Board of Trustees. NBU’s Investment Policy was last reviewed and approved on March 30, 2023.

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## **FINANCIAL IMPACT**

None

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## **LINK TO STRATEGIC PLAN**

**Financial Excellence**

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## **EXHIBITS**

1. Resolution
2. Redlined Investment Policy
3. Clean Investment Policy