



Meeting Date: January 30, 2025 **Agenda Type:** Consent Items for Action

From: Jesse Luna **Reviewed by:** David Hubbard
Purchasing Manager Chief Administrative Officer

Submitted by: David Hubbard **Approved by:** Ryan Kelso
Chief Administrative Officer Chief Executive Officer

RECOMMENDED ACTION: Approve Staff Recommendation to Reject All Proposals Submitted for RFP #24-0061 Relating to the Integrated Risk Management and Settlements Software Solicitation

BACKGROUND

On April 15, 2024, New Braunfels Utilities (“NBU”) issued a request for competitive sealed proposals, RFP# 24-0061, for a comprehensive Integrated Market Risk Management System providing tools to manage and track trades, assess risks, optimize portfolios, and ensure regulatory compliance as well as handling transaction reconciliation, invoicing, payments, and market settlements, ensuring alignment with the Electric Reliability Council of Texas (“ERCOT”) and enabling dispute resolution.

The deadline to submit proposals was May 13, 2024. NBU received three proposals. The respondents were Abacus Solutions, Adapt2 Solutions, and PCI Energy Solutions. After internal review and evaluation, NBU staff determined the agreement included with the solicitation would not be the most advantageous to NBU.

NBU desires to resolicit the Project in order to receive alternative agreements that may prove more advantageous to NBU. Based on this information, it is in NBU’s best interests to reject all proposals. Pursuant to sections 3 and 15 of the RFP #24-0061, NBU reserved the right to reject any or all proposals. NBU staff requests that the Board of Trustees reject all proposals submitted in response to RFP #24-0061, Integrated Risk Management and Settlements Software Solicitation.

This item is being presented to the Board because the Purchasing Policy and Section 252.043(f) of the Local Government Code require the governing body to authorize the rejection of all proposals submitted in response to a solicitation.

FINANCIAL IMPACT

None

LINK TO STRATEGIC PLAN

Customers and Community

People and Culture

Stewardship

EXHIBITS

None