



Meeting Date: January 30, 2025 **Agenda Type:** Consent Items for Action

From: Jessica Coleman **Reviewed by:** John Warren
Finance & Risk Manager Director of Finance

Submitted by: Dawn Schriewer **Approved by:** Ryan Kelso
Chief Financial Officer Chief Executive Officer

RECOMMENDED ACTION: Approve Changes to the List of Authorized Representatives at TexPool and Authorize the Board President and CEO/Board Secretary to Execute Documentation in Connection Therewith

BACKGROUND

NBU’s staff reviewed its banking and investment accounts at the various financial institutions in which NBU conducts business. Due to staffing changes in the Finance Department, it was determined that NBU needs to update its authorized representatives for the Texas Local Government Investment Pool (“TexPool”) account, which requires NBU Board approval.

NBU Staff recommends that the following employees be reaffirmed and/or added as authorized representatives in order to authorize fund transfers at TexPool: (i) Dawn Schriewer, Chief Financial Officer, (ii) John Warren, Director of Finance (iii) Jessica Coleman, Finance & Risk Manager, (iv) Thomas Varner, Finance & Risk Supervisor, and (v) Amy Chapple, Financial Analyst I.

NBU’s staff recommends that the NBU Board approve the TexPool Resolution Amending Authorized Representatives.

FINANCIAL IMPACT

None

LINK TO STRATEGIC PLAN

Financial Excellence

EXHIBITS

1. TexPool Resolution Amending Authorized Representatives