

First Reading: September 2, 2025
Emergency Reading: September 9, 2025
Effective Date: September 9, 2025

VILLAGE OF NORTH BALTIMORE, WOOD COUNTY, OHIO

RESOLUTION NO. 23 – 2025

A RESOLUTION DECLARING THE OFFICIAL INTENT AND REASONABLE EXPECTATION OF THE VILLAGE OF NORTH BALTIMORE ON BEHALF OF THE STATE OF OHIO (THE BORROWER) TO REIMBURSE ITS STREET LEVY FUND FOR THE CT24AB / CE33AB, EAST BROADWAY ROADWAY RECONSTRUCTION WITH THE PROCEEDS OF TAX-EXEMPT DEBT OF THE STATE OF OHIO

BE IT RESOLVED BY THE VILLAGE OF NORTH BALTIMORE ON BEHALF OF THE STATE OF OHIO THAT:

SECTION 1. The Village of North Baltimore reasonably expects to receive a reimbursement for the Project named East Broadway Roadway Reconstruction as set forth in Appendix A of the Project Agreement with the proceeds of bonds to be issued by the State of Ohio.

SECTION 2. The maximum aggregate principal amount of bonds, other than for costs of issuance, expected to be issued by the State of Ohio for reimbursement to the local subdivision is \$325,000.00.

SECTION 3. The Fiscal Officer of the Village of North Baltimore is hereby directed to file a copy of this Resolution with the Village of North Baltimore for the inspection and examination of all persons interested therein and to deliver a copy of this Resolution to the Ohio Public Works Commission.

SECTION 4. The Village of North Baltimore finds and determines that all formal actions of this Village concerning and relating to the adoption of this Resolution were taken in an open meeting of the Village of North Baltimore and that all deliberations of this Village and any of its committees that resulted in those formal actions were in meetings open to the public, in compliance with all legal requirements.

This Resolution shall take effect at the earliest period allowed by law.

The motion to adopt the foregoing resolution was moved by Member _____ and seconded by Member _____.

VOTE ON FINAL ADOPTION
YEAS _____ NAYS _____

ADOPTED this _____ day of _____, 2025.

Dee Hefner, President of Council

Aaron Patterson, Mayor

Attest:

Becky Walter, Clerk-Treasurer