



VILLAGE OF NORTH BALTIMORE

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COTW Topics for March 3, 2025

1. We recently met with The Ohio Plan to discuss property & casualty options. I'm waiting to hear back from the cities of Findlay & Bowling Green, as to whom they contract with for property & casualty insurance. If anyone knows who they use for insurance or has a suggestion for a third company to contact, please let me know.
2. Below are some options for financing a Public Works/Fire Station building.
 - *USDA Community Facilities Direct Loan (July-Sept 2025 fixed rates were 4.5%-5.25%)
 - *Public bonds/Certificate of Participation (COP) (doesn't require voter approval, tax exempt & possibly could be offered for sale locally first, credit rating required)
 - *Levy/voter issued debt (property tax levy submitted to electors to pay the debt charges on general obligation bonds) ORC 133.18
 - *Bank financing (I'm currently talking with Huntington & F&M Community Bank)