

VILLAGE OF NORTH BALTIMORE, WOOD COUNTY, OHIO

RESOLUTION NO. 23 – 2025

A RESOLUTION DECLARING THE OFFICIAL INTENT AND REASONABLE EXPECTATION OF THE VILLAGE OF NORTH BALTIMORE ON BEHALF OF THE STATE OF OHIO (THE BORROWER) TO REIMBURSE ITS STREET LEVY FUND FOR THE CT24AB / CE33AB, EAST BROADWAY ROADWAY RECONSTRUCTION WITH THE PROCEEDS OF TAX-EXEMPT DEBT OF THE STATE OF OHIO AND DECLARING AN EMERGENCY

BE IT RESOLVED BY THE VILLAGE OF NORTH BALTIMORE ON BEHALF OF THE STATE OF OHIO THAT:

SECTION 1. The Village of North Baltimore reasonably expects to receive a reimbursement for the Project named East Broadway Roadway Reconstruction as set forth in Appendix A of the Project Agreement with the proceeds of bonds to be issued by the State of Ohio.

SECTION 2. The maximum aggregate principal amount of bonds, other than for costs of issuance, expected to be issued by the State of Ohio for reimbursement to the local subdivision is \$325,000.00.

SECTION 3. The Fiscal Officer of the Village of North Baltimore is hereby directed to file a copy of this Resolution with the Village of North Baltimore for the inspection and examination of all persons interested therein and to deliver a copy of this Resolution to the Ohio Public Works Commission

SECTION 4. The Village of North Baltimore finds and determines that all formal actions of this Village concerning and relating to the adoption of this Resolution were taken in an open meeting of the Village of North Baltimore and that all deliberations of this Village and any of its committees that resulted in those formal actions were in meetings open to the public, in compliance with all legal requirements

SECTION 5. This ordinance is declared an emergency measure, necessary for the immediate preservation of the public peace, health, safety, and welfare by allowing timely reimbursement of funds for the street levy fund. Accordingly, it shall take effect immediately upon its passage by Council and approval by the Mayor.

The motion to adopt the foregoing resolution was moved by Member \_\_\_\_\_ and seconded by Member \_\_\_\_\_.

EMERGENCY CLAUSE VOTE  
YEAS \_\_\_\_ NAYS \_\_\_\_

VOTE ON FINAL ADOPTION  
YEAS \_\_\_\_ NAYS \_\_\_\_

ADOPTED AND EFFECTIVE this \_\_\_\_ day of \_\_\_\_\_, 2025.

\_\_\_\_\_  
Dee Hefner, President of Council

\_\_\_\_\_  
Aaron Patterson, Mayor

Attest:

\_\_\_\_\_  
Becky Walter, Clerk-Treasurer