ORDINANCE 2025-04

ORDINANCE SETTING AD VALOREM TAX RATE AND TAX LEVY FOR THE YEAR 2025, UPON ALL TAXABLE PROPERTY WITHIN THE CITY OF MOUNT VERNON, TEXAS.

Be it ordained by the City Council of the City of Mount Vernon, Texas;

Section 1: For the year 2025, an ad valorem tax rate of \$0.58751 cents (\$0.58751) on each one hundred dollars (\$100.00) worth of property, at its assessed evaluation, located within the present city limits of the City of Mount Vernon, Texas, made taxable by law, shall be and the same is hereby levied, assessed and to be collected, which said taxes when collected shall be appropriated amount the funds and departments of said city government of the City of Mount Vernon, Texas, for the purposes set forth as follows, to-wit:

M & O Rate: 0.44239 I & S Rate: 0.14512

Total \$0.58751

THIS TAX RATE WILL EFFECTIVELY BE RAISED BY 3.50% PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$14.96.

The Franklin County Tax Assessor/Collector is hereby authorized to assess and collect the taxes of the City of Mount Vernon on this the 15th day September, 2025.

Section 2: There is hereby levied and shall be collected as provided by law an Ad Valorem tax for the year 2025 on all property, real and personal, expet such property as may be exempt from taxation by Cosntitution in the statues of the State of Texas, and ordinances and resolutions of the City of Mount Vernon, situated within the corporate limits of the City of Mount Vernon, Texas on January 1, 2026, and that the amount to be applied to the value of such property shall be \$0.58751 cents per \$100.00 valuation.

Section 3. The tax so levied and assessed shall be apportioned to the accounts and funds in he amount as set forth above and in the Annual Budget of the City and adopted for the Fiscal Year commencing October 1, 2025.

Section 4. The taxes provided for herein are levied and assessed in accordance with the appropriate State statutes.

Section 5. The City Secretary is hereby directed to record the vote:

| | For | Against | Abstained |
|------------------|-----|---------|-----------|
| Martin Carracosa | | | |
| Harold Cason | | | |
| Mark Huddleston | | | |
| Mary Keys | | | |
| Rebecca Bailey | | | |

| Section 6. All ordinances or parts of ordinances in conflict herewith are expressly repealed. | | |
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| PASSED, ADOPTED AND APPROVED by the City Coday of September 2025. | ouncil of the City of Mount Vernon, Texas, on the 15th | |
| ATTEST: | Brad Hyman - Mayor | |
| Kathy Lovier Johnson– City Secretary | | |
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