

## TAX IMPACT STATEMENT

The City of Mount Vernon provides the following information in compliance Texas Government Code § 551.043(c): (i) a copy of the City's proposed budget may be located on the City's home page of its website located at [www.cityofmountvernontexas.com](http://www.cityofmountvernontexas.com) and (ii) Taxpayer Impact Statement – For the median-valued homestead property a comparison of the current property tax bill in dollars pertaining to the property for the current fiscal year ("FY"), an estimate if the proposed budget is adopted for the upcoming FY, and an estimate of a balanced budget at the no-new-revenue tax rate for the upcoming FY is below:

Median-Valued Homestead Property of \$178,108 Current FY 2024/2025	Property Tax Bill in Dollars
	\$ 965.15
An estimate if the proposed budget is adopted for FY 2025/26	\$ 1,046.40
An estimate if a balanced budget is funded and adopted at the no-new-revenue tax rate for FY 2025/26	\$ 926.22