

ORDINANCE No. 2026-08

AN ORDINANCE BY THE CITY COUNCIL OF THE CITY OF MOUNT VERNON, TEXAS, ADOPTING AND LEVYING AD VALOREM TAXES FOR THE TAX YEAR 2026 AT A RATE OF \$0.58102 PER ONE HUNDRED DOLLARS ASSESSED VALUATION ON ALL TAXABLE PROPERTY WITHIN THE CORPORATE CITY LIMITS OF THE CITY OF MOUNT VERNON AS OF JANUARY 01, 2026, TO PROVIDE REVENUE FOR THE PAYMENT OF CURRENT EXPENSES; PROVIDING FOR AN INTEREST AND SINKING FUND FOR ALL OUTSTANDING DEBT OF THE CITY OF MOUNT VERNON; PROVIDING FOR DUE AND DELINQUENT DATES TOGETHER WITH PENALTIES AND INTEREST; PROVIDING A SEVERABILITY CLAUSE; PROVIDING A REPEALING CLAUSE; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, following public notices duly posted and published in all things as required by law, a public hearing was held by and before the City Council of the City of Mount Vernon, the subject of which was the proposed tax rate for the City of Mount Vernon for Fiscal Year 2026-2027, in accordance with state statutes; and

WHEREAS, upon full consideration of the matter the City Council is of the opinion that the tax rate hereinafter set forth is proper and should be approved and adopted.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MOUNT VERNON, TEXAS, THAT

Section 1:

There is hereby approved, adopted and levied for the tax year 2026 on all taxable property, real, personal and mixed, situated within the corporate limits of the City of Mount Vernon, Texas, and not exempt by the Constitution of the State and valid State laws, a tax of \$0.58102 on each One Hundred Dollars (\$100) assessed valuation of taxable property, which consists of two components each one of which is separately approved by the Council as follows:

- (a) \$0.13748 per One hundred dollars (\$100) of taxable value, the rate that, if applied to the total taxable value, will impose the total amount published under Section 26.04(e)(3)(C) of the Texas Property Tax Code (Tax Code), less any amount of additional sales and use tax revenue that will be used to pay debt service; and
- (b) \$0.44354 per One Hundred Dollars (\$100) taxable value, the rate that, if applied to the total taxable value, will impose the amount of taxes needed to fund maintenance and operation expenditures of the City for the coming year.

Section 2:

THIS TAX RATE WILL RAISE MORE REVENUE FROM PROPERTY TAXES THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 3.28 PERCENT AND WILL RAISE TAXES ON THE MEDIAN HOME VALUE OF \$178,500 BY \$85.30.

Section 3:

The Franklin County Tax Assessor is hereby authorized to assess and collect the taxes of the City of Mount Vernon, Texas.

Section 4:

The City shall have all the rights and remedies provided by law enforcement of the collection of taxes levied under this ordinance.

Section 5:

It is hereby declared to be the intention of the City Council that the phrases, clauses, sentences, paragraphs and sections of this ordinance are severable, and if any phrase, clause, sentence, paragraph or section of this ordinance shall be declared unconstitutional by the valid judgment or decree of any court of competent jurisdiction, such unconstitutionality shall not affect any of the remaining phrases, clauses, sentences, paragraphs and sections of this ordinance, since the same would have been enacted by the City Council without the incorporation of this ordinance of any such unconstitutional phrase, clause, sentence, paragraph or section.

Section 5:

Any provision of any prior ordinance of the City whether codified or uncoded, which are in conflict with any provisions of the Ordinance, are hereby repealed to the extent of the conflict, but all other provisions of the ordinances of the City whether codified or uncoded, which are not in conflict with the provisions of this Ordinance, shall remain in full force and effect.

Section 5:

This Ordinance shall become effective immediately upon its passage.

Upon Calling for a Vote for Approval of this Ordinance, the Members of the City Council Voted as Follows:

	Aye	No
Mary Keys, Council Member		
Sally Eng, Council Member		
Mark Huddleston, Council Member		
Martin Carrascosa, Council Member		
Rebecca Bailey, Council Member		

WITH __ VOTING “AYE” AND __ VOTING “NO”, THIS ORDINANCE IS DULY PASSED BY THE CITY COUNCIL OF THE CITY OF MOUNT VERNON, TEXAS, ON THE 14TH OF SEPTEMBER, 2026

Greg Ostertag, Mayor

Attest:

Angie Pike, City Secretary