

RECEIVED
FEB 03 2022

BY: _____

B. F. HICKS
ATTORNEY AT LAW

P.O. BOX 985
MT. VERNON, TEXAS 75457
OFFICE (903)537-2264 FAX (903)537-4315

February 2, 2023

Mr. Kenneth Greer
P.O. Box 1078
Mt. Vernon, Texas 75457

Ms. Frankie Cooper
P.O. Box 565
Mt. Vernon, Texas 75457

Judge and Mrs. Jerry Hubbell
167 Panther Creek Circle
Mt. Vernon, Texas 75457

Mr. and Mrs. Robert F. McFarland
1040 FM 71 West
Talco, Texas 75487

Dear Community Leaders:

I plead your reflective consideration of the role played by the Franklin County Industrial Foundation in industrial growth, and the endorsement of industrial solar developments. Concerns now surface with installation of the facilities and environmental and health degradation becoming reality.

I first heard of proposed local industrial installations a couple of years ago but with no local newspaper for almost two years, there was little publicity as to foreign investors commencing operations in this county until fairly recently. The school waived minimum job requirements for the industry in April 2022. And in May, the school filed applications to grant incentives to do business here. We gained verification of the proposed placement for a lithium battery facility placing Mt. Vernon in an evacuation zone last month. There are no plans disclosed for disposal of broken panels or spent batteries.

Under Freedom of Information Act releases by the county and school, we learned of the communication facilitated by the Foundation serving as a reporting service of solar opposition activities. It was especially troubling to realize the nature and extent of the communication; including transcriptions of text messages released for public review.

When I determined last July to learn all that I possibly could about industrial solar installations and related environmental impacts, I read every source available (downloading and printing newspaper and magazine and scholarly journal reports). I watched televised and public videos of fires and explosions relating to the industry. I prepared a summary of the materials and distributed it widely. I kept full print documents to support my reports. As I reported in commissioners court in August, I wanted materials in hand in case they were deleted from web sources. My initial report and later reports, it developed, were quickly reported and discussed among Jack, Bob, Landon, Scott and Jason; and sometimes David Weidman and Kevin Spence (the e-mails were redacted but left telling first names in place).

Foundation, page two

In reading of solar developments, I was concerned at reports regarding the huge consumption of water required in construction of the facilities (say 20-acre site outside Mt. Vernon with concrete pads for the installation of 100,000 lithium batteries), and the necessity for washing the glass panels, and then the water required to insure fire control at a BESS (6,000 gallons to put out a single Tesla battery which exploded spontaneously while the car was traveling on a highway).

We found that Stampede Solar at Saltillo had used a great deal of water. We have yet to get exact figures; we do know 200,000 gallons in one month at one meter). And this water from our Franklin County Lake, created through a Franklin County bond issue, supporting a taxing jurisdiction in Hopkins County.

Why does this water use matter. Friends at Lake Cypress Springs complained at not having been able to get boats in the water for the last two summers. The cause is not drought. Please remember: The school property tax base rides on the shoulders of the lake front property values and that lake value carries between 40 and 47% of the school tax burden each year. And those same lake values support our county services in great part through county tax assessments.

There are other issues. Lowe's has grown and reportedly stores inventory in containers. Lowe's has a water tower filled with water from the Lake and Lowe's is spraying containers during the summer. And, did I say Lowe's has grown. With that growth, the sewer treatment demand on the City of Mt. Vernon requires expanded facilities at the city's expense. Sustainable practices are in order. As a taxpaying resident of Mt. Vernon, I would think that a graywater sewerage treatment facility should be installed at the plant. I enclose a USGS map from 2010 showing the Lowe's plant; the ground covered in concrete has doubled since 2010.

Under current carbon emission policies, it is handy for Jennifer Harland to serve on your foundation board. I understand that current standards require her company to obtain some green energy credits and she can also charge an increased rate for this expensive energy back to her consumers. Please weigh her economic interest as you allow her participation as a member of a local foundation board; I am not sure her interest can align with local interests without a real review of the issue at hand in each discussion or decision involving her company.

I read the minutes of your meetings and the bylaws carefully. No one is permitted to vote who is not current with dues at the time of the meeting. Our team wanted to place one environmental activist on your board. That was not to happen. Please examine the passage of control in the foundation. Would a banker want to be involved in depreciation of the lake property values. The foundation's two primary purposes are to further industry, true, but second and as important -- to further education.

I read those minutes; plans for a plant for plastic conversion to fuel. Whoa. The first analysis to even open the door to this consideration should be sustainability and some review of the potential demand on our limited water resource. Already we ask (and have no answers) as to disposal of 1,000,000 lithium batteries within about a decade of operations of the systems approved by the school. There is no realistic disposal of damaged glass panels other than in a landfill. No disposal plans have been disclosed although we know that about 1,400,000 panels were set out in the plans approved by the school.

Foundation, page three

There are sustainable practices for recycling glass and plastic. Glass is tumbled and reduced to sand and/or pebbles. Plastic can be compressed into building blocks and paving stones. Please withdraw your endorsement of industrial solar and projected plastic fuel conversion projects. Advocate for education. Rethink the welcome for any industry that comes calling. Adopt a moratorium on your participation in environmentally damaging activities. Protect our land. People did not come here to see power stations, solar fields, and concrete bunkers with toxic waste imported from China. And all of us should enjoy the legacy of a lake, voted in by generations now past, to provide waterfront and lake enjoyment for the public.

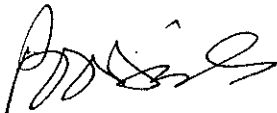
Please do not use the enhanced wealth you control, seeded with the contributions of your predecessors to now profit a very small group of perhaps a dozen families, including the 10 families involved in the Stockyard solar development, at the expense of thousands.

I count you as friends. I believe that you have unwittingly allowed the foundation to be infiltrated by a group of people whose interest is not for the benefit of the public good. Please step back and take a breather before you continue advocating for industry without careful consideration of the nature of the proposed industry.

Do not let selfish local interests and foreign investors take our American tax dollars and destroy and diminish our land, leaving us with cesspools of explosive toxic waste and a destroyed landscape and destroying the legacy we owe to future generations. Look at the latest flyer advertising the sale of shares in solar farms "across Franklin County, Texas" and note the developer's bottom-line address in Sofia, Bulgaria. This is the opening for degradation of our land and heritage; please adopt a stance against this threat.

My friend Bob McFarland sent me a photograph from the Foundation's annual meeting with the group "I had sent." I didn't have to send them. Those are committed people trying to protect the lake and our quality of life. I would have joined them on Friday, January 13, 2023 but let's review the court docket of that day. The school's attorney from Austin has me on the docket at 10:00 a.m. in a Motion for Sanctions based on my participation in the recall effort to remove Aaron Sanders. The district judge dismissed the motion. A few nights ago I watched the 2013 video of a Parks & Wildlife award. I said: "I will defend the land as long as I live." I stand behind that pledge. You, my friends, know of my disposition. Let us continue our lives in this small community with mutual respect and I hope your considered study of this plea.

Sincerely yours,



B.F. Hicks

cc: Mr. Ralph Robertson
Mr. Craig Lindholm
Mr. Brad Hyman

Solar Farms in Mount Vernon, Texas can now be owned by landowners and the local community.

Our 2 – 5 MW Fast Track Landowner and Community owned solar farm development program is for community members and landowners of Mount Vernon, Texas.

Our primary goal is to bring power, profits, and jobs back to the people who live and work in their communities. After carefully analyzing Federal Energy Regulation Committee guidelines, Solarcollab has identified a low cost, fast track model to develop, fund and build 2 – 5 MW solar farms across Franklin county, Texas.

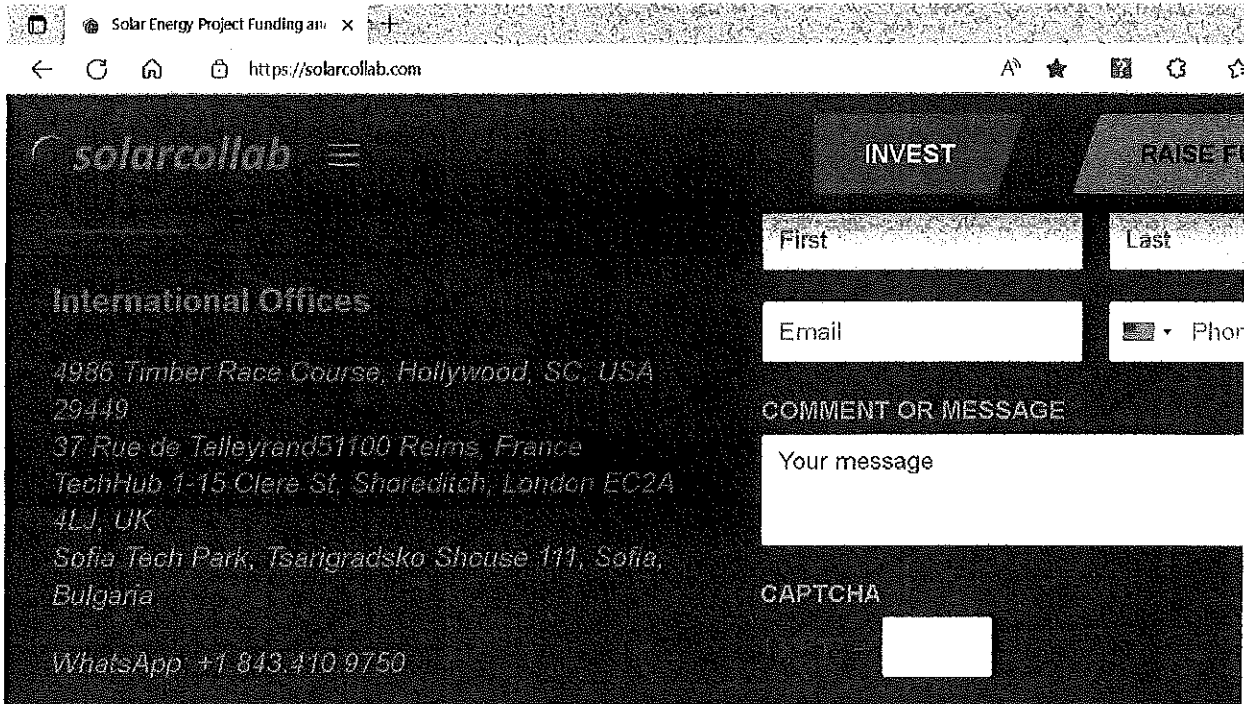
Why only only 2 – 5 MW?

Primarily because we can get them constructed and interconnected to the grid in record time, at minimal cost, and with fewer regulatory requirements.

This solar energy investment program is completely unique... a first of its kind, developed by Solarcollab. **The program is designed to allow landowners to earn income from leasing their land AND to also participate in the OWNERSHIP of the solar farm.**

We are able to apply for rural grants that reduces the total cost of each solar farm... and we raise the money for

each solar project on the Solarcollab **Crowdfunding Investment Platform**, selling shares of the Solar Power Plant to members of the local community. This is the first program of its kind that is designed to redistribute the profits of the venture back to the people where each solar project is located by crowdselling shares of ownership for each solar farm.



International Offices

4986 Timber Race Course, Hollywood, SC, USA 29449

37 Rue de Talleyrand 51100 Reims, France

TechHub 1-15 Clere St, Shoreditch, London EC2A 4LJ, UK

Sofia Tech Park, Tsarigradsko Shouse 111, Sofia, Bulgaria

INTERNAL

Good Morning Judge Lee, Landon,

With the court tabling our agenda item on December 12th, we would like to be on December 27th Commissioners Court agenda with a new letter that I have attached.

The action item in this letter for the Commissioners' Court is to revoke its decision made during the October 24th meeting to put the 180-day solar moratorium in place.

We hope to work closely with the Commissioners' Court on this project moving forward.

Thank you,

Zach Precopia

Development Manager - South Central Region
Business Development



Green Power

FRANKLIN COUNTY COMMISSIONERS COURT
NOTICE OF OPEN MEETING

NOTICE IS HEREBY GIVEN THAT A REGULAR MEETING OF THE
ABOVE -NAMED COMMISSIONERS COURT WILL BE HELD ON THE
30TH DAY OF DECEMBER, 2022,

AT 9:00 A.M. IN THE COUNTY COURTOOM,
FRANKLIN COUNTY COURTHOUSE
200 N. KAUFMAN STREET
MT. VERNON, TEXAS

Christi Dume
CLERK OF COUNTY COMMISSIONERS COURT

2022 DEC 22 PM 2:17

FILED

Call to Order
Invocation
Pledge
Public Comments
- AGENDA -

DELIBERATE AND/OR TAKE ACTION ON THE FOLLOWING ITEMS:

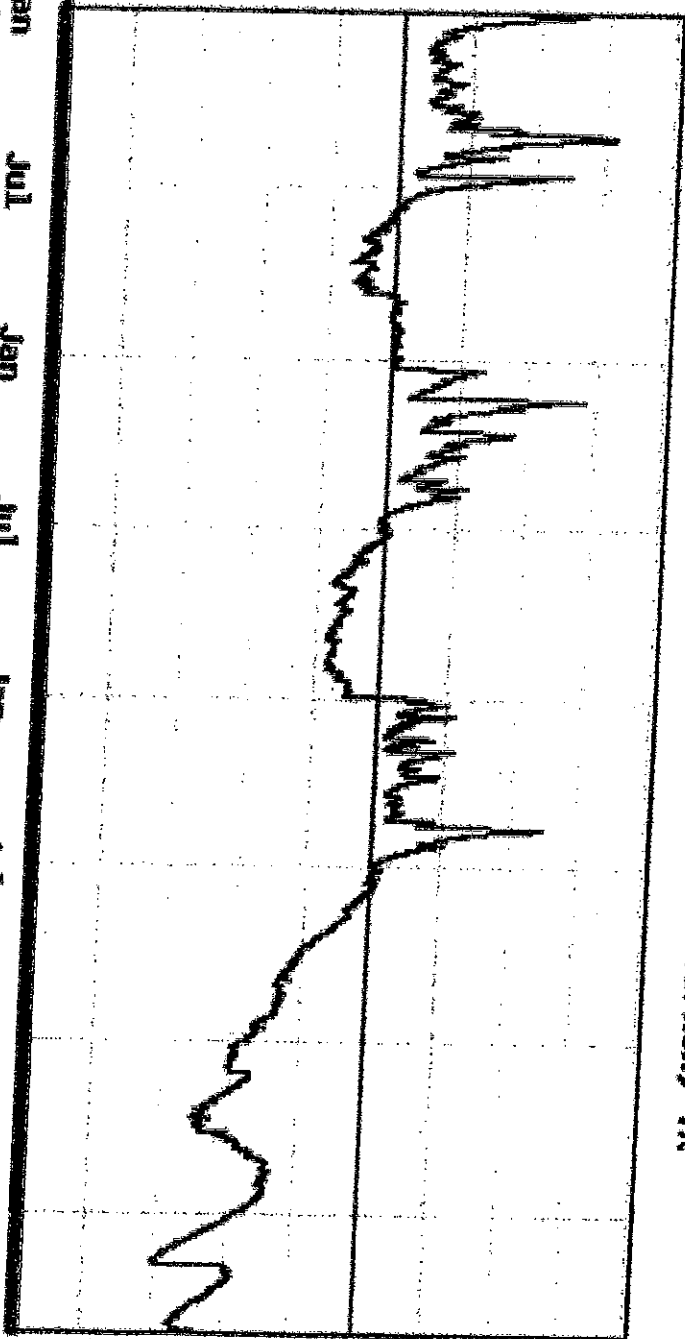
1. Approve minutes from the December 12, 2022 regular session (County Clerk)
2. Audit claims against the County and authorize their payment (Treasurer)
3. Consider and take action on approving Monthly Reports (Treasurer)
4. First Reading: Replat Lots 2R-A and 3R-A Phase VI of Eagle Point Subdivision (Ralph Robertson for Robert Woodworth, Woodworth Living Trust & Andrew Cummings)
5. Second Reading: Replat Lots 327R Phase 3 of the Snug Harbor Subdivision (Ralph Robertson for Jan Slattery Wade)
6. Consider and take action on approving appointment of Charlie Wilson and Rosalind Bell as 2022-2023 members of the Franklin County Child Welfare Board (Linda Hammond)
7. **Recess into Executive Session:** The Commissioners Court will recess into Executive Session as per Government Code Sec. 551.071 to consult with an attorney regarding pending or possible litigation (County Judge)
8. Reconvene open meeting (County Judge)
9. Consider and take action on approving rescinding Franklin County's Moratorium regarding commercial solar projects (County Attorney)
10. Consider and take action on approving Resolution stating Franklin County's opposition to industrial solar development within the county (County Attorney)
11. Consider and take action on approving Resolution Adopting Guidelines and Policies for Industrial Development for the Benefit and Protection of the Public with Road Use Agreement and Guidelines and Criteria for Franklin County Tax Abatement Policy Statement attached (Precinct 1 and Precinct 3)
12. Consider and take action on approving the District Court Judges' Order Appointing Marla White as Franklin County Auditor (County Judge)

USGS 07344484 LK Cypress Spgs nr Mount Vernon, TX

Lake or reservoir water surface elevation above NGVD 1929, feet

382.0
381.0
380.0
379.0
378.0
377.0
376.0
375.0
374.0
373.0

Jan 2019 Jul 2019 Jan 2020 Jul 2020 Jan 2021 Jul 2021 Jan 2022 Jul 2022



- Lake or reservoir water surface elevation above ngvd 1929
- Period of approved data
- Period of provisional data
- Conservation Pool Elevation



Legend

Ownership

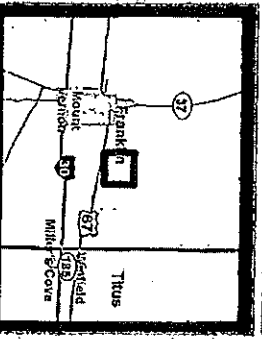
- Tract 1
- Tract 2

Imagery & Data

- PDES Landgrid

0 310 620 1240
Scale: 1:10,256
N

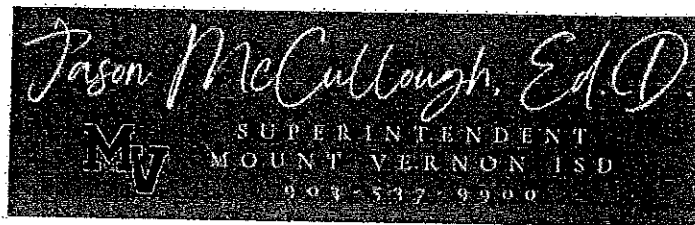
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From: Jason McCullough <jmccullough@mtvernonisd.net>
Sent: Wednesday, October 12, 2022 3:06 PM

Subject: Question

Guys,
I have been asked by a board member to find out if your projects include a BESS facility and if so how many will you have and how large will they be?
Thanks,





----- Forwarded message -----

From:

Date: Thu, Oct 13, 2022 at 12:06 PM

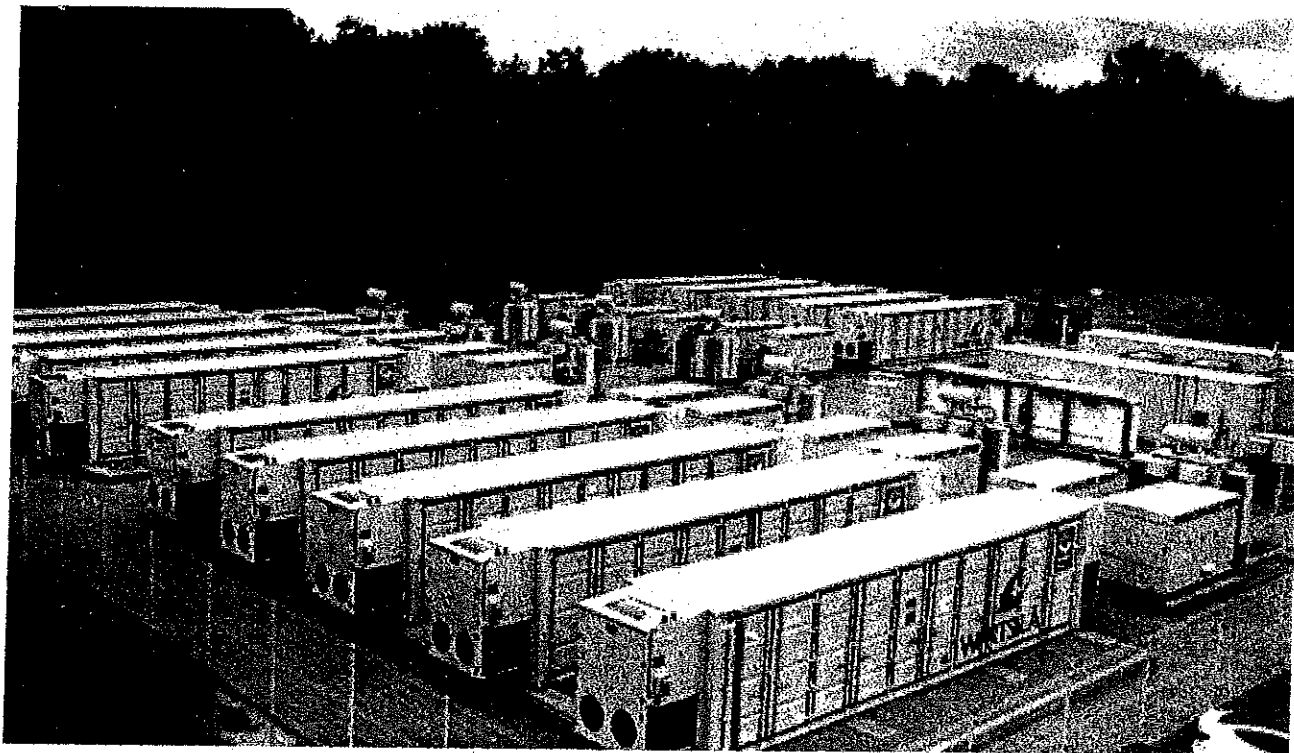
Subject: RE: Question

To: Jason McCullough <jmccullough@mtvernonisd.net>

Hi Dr. McCullough,

For the Lupinus I & II projects, Samsung is targeting a BESS facility of up to ~250MW in total.

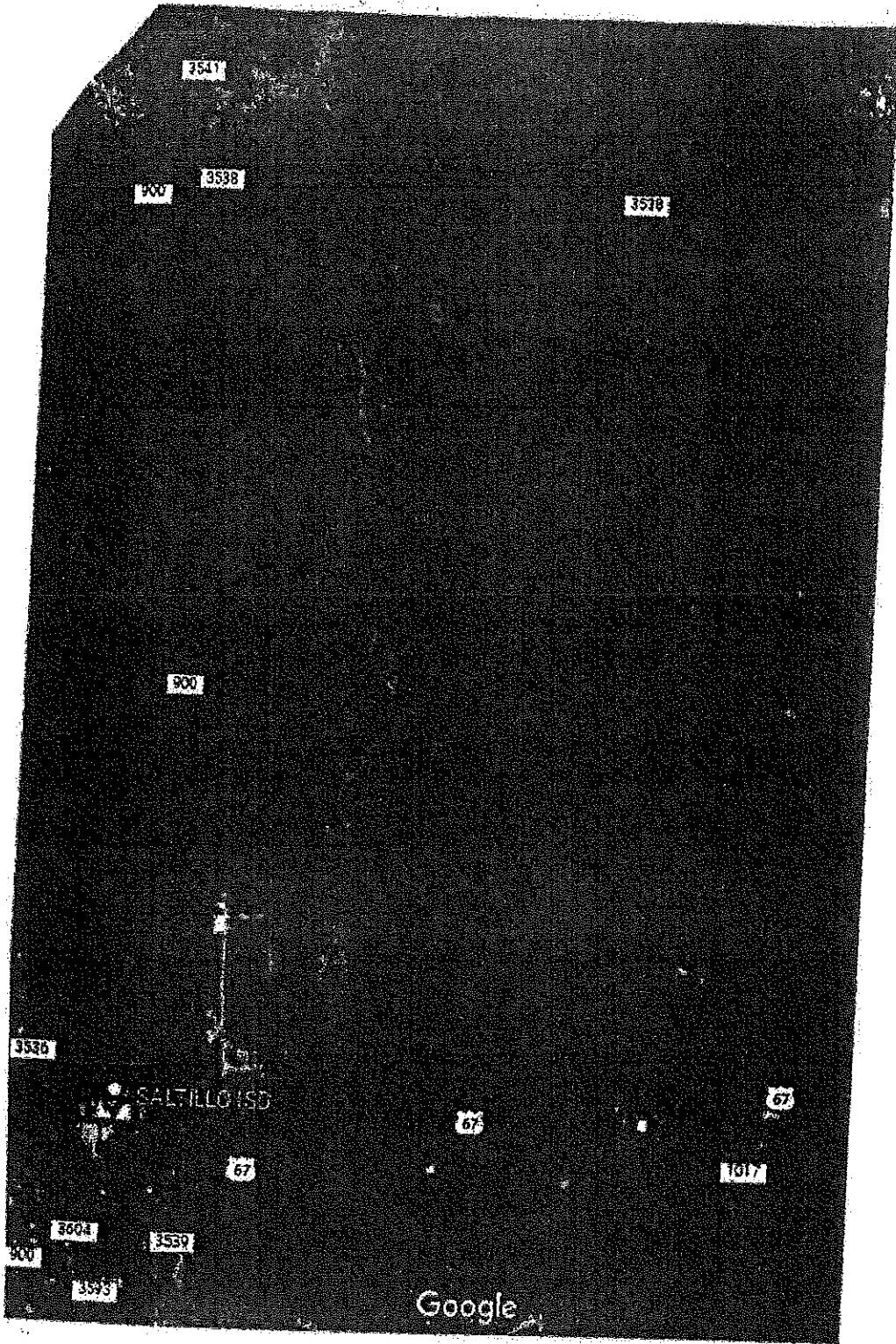
The facility itself is anticipated to be 15 – 20 acres in size, and will be spread out over the land in shipping container style buildings See below example



Other useful information on battery storage

Uses of Battery Storage Projects:

- 1 Balancing grid supply and demand:** Batteries can help balance electricity supply and demand on multiple time scales (by the second, minute, or hour). Fast ramping batteries are particularly well suited to provide ancillary grid services such as frequency regulation, which helps maintain the grid's electric frequency on a second-to-second basis.
- 2 Peak shaving and price arbitrage opportunities:** By buying power and charging during lower price (or negative price) periods and selling power and discharging during higher-price periods, batteries can flatten daily load or net load shapes. Shifting portions of electricity demand from peak hours to other times of day also reduces the amount of higher-cost, seldom-used generation capacity needed to be online, which can result in overall lower wholesale electricity prices.
- 3. Storing and smoothing renewable generation:** Storing excess solar- and wind-generated electricity and supplying it back to the grid or to local loads when needed can reduce renewable curtailments, negative wholesale power prices coincident with wind and solar over-generation, and price spikes related to evening peak ramping needs. Co-locating batteries with solar and wind generators allows system owners to more predictably manage the power supplied to the grid by combined renewable generator-and-battery systems.
- 4 Deferring large infrastructure investments:** Local pockets of growing electricity demand sometimes require electric utilities to build expensive new grid infrastructure such as upgraded substations or additional distribution lines to handle the higher demand, which can cost upwards of tens of millions of dollars. Installing batteries at strategic locations, at a much lower cost, enables utilities to manage growing demand while deferring large grid investments.



Solar Stampedede - 4688:
Richard Villaverde
*
Katie w/ Iea
712-305-8210
katie@allaman@iea.com

about 1 mile down
from 67 in Saltillo
North of 3538

Road Bore - 850
meter set - 1550.⁰⁰

Upgrade to a 1" or
2" meter

Wanting around 600,000 gallons
Per month. She is going to call
back.

K.S. 11-9-2021

record in Vol. C, pages 154 and 155 of the Minutes of Commissioners' Court of Franklin County, Texas, and being the same Block conveyed to N.E. Dupree by A.E. Ebrooks, et als, by deed dated March 14, 1923, recorded in Vol. 44, page 53 of the Deed Records of Franklin County, Texas, Subject, however, to the deed from N.E. Dupree and wife to J.R. Godwin and E.L. Gist dated September 6, 1939, recorded in Vol. 56, page 277 of the Deed Records of Franklin County, Texas, and also subject to the deed from N.E. Dupree and wife to The City of Mt. Vernon, dated February 13, 1945, and recorded in Vol. 62, page 305 of said Franklin County Deed Records,

IT IS THE INTENTION by this conveyance to convey all our right, title and interest in and to Block No. 1 according to the Plat of the town of Mt. Vernon, Texas

TO HAVE AND TO HOLD the above described premises, together with all and singular, the rights and appurtenances thereto in anywise belonging unto the said The Franklin County Industrial foundation, Inc, a corporation of the State of Texas, its successors and assigns forever; and we do hereby bind ourselves, our heirs, executors and administrators, to Warrant and Forever Defend all and singular the said premises unto the said The Franklin County Industrial Foundation, Inc., a corporation of the State of Texas, its successors and assigns, against every person whomsoever lawfully claiming, or to claim the same, or any part thereof.

Witness our hands at Mt. Vernon, Texas, this 16th day of February, A.D. 1951.

N.E. Dupree
Bess Dupree

THE STATE OF TEXAS
COUNTY OF FRANKLIN

BEFORE ME, a Notary Public, in and for Franklin County, Texas, on this day personally appeared N.E. Dupree and Bess Dupree, his wife, both known to me to be the persons whose names are subscribed to the foregoing instrument, and acknowledged to me that they each executed the same for the purposes and consideration therein expressed, and the said Bess Dupree wife of the said N.E. Dupree, having been examined by me privily and apart from her husband, and having the same fully explained to her, she, the said Bess Dupree acknowledged such instrument to be her act and deed, and she declared that she had willingly signed the same for the purposes and consideration therein expressed, and that she did not wish to retract it.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, This 16th day of February, A.D. 1951.

J.A. Banister

Notary Public in and for Franklin County, Texas

SEAL

FILED: March 20, 1951 at 3:20 pm

RECORDED: March 21, 1951 at 3 pm

BY: Mar Campbell Deputy

L.B. BRYANT, CLERK COUNTY COURT
FRANKLIN COUNTY, TEXAS

VIRGIL HUGHES ET UX

WARRANTY DEED
NO. 238.

FRANKLIN COUNTY INDUSTRIAL
FOUNDATION, INC.

THE STATE OF TEXAS
COUNTY OF FRANKLIN

KNOW ALL MEN BY THESE PRESENTS: That we, Virgil Hughes, and wife, Agnes Hughes, of the County of Franklin, State of Texas for and in consideration of the sum of Two Thousand Five Hundred & No/100 (\$2500.00) Dollars, to us cash in hand paid by The Franklin County Industrial Foundation, Inc., a Corporation of the State of Texas, the receipt of which is

V 70
P 118
DR

hereby fully acknowledged, have Granted, Sold and Conveyed, and by these presents do Grant, Sell and Convey unto the said The Franklin County Industrial Foundation, Inc., a Corporation of the State of Texas, of the County of Franklin State of Texas, all that certain lots, tracts or parcels of land situated in the town of Mt. Vernon, in the County of Franklin, State of Texas, described as follows:

FIRST TRACT: Being a part of the Wm. S. Keith Survey, being a part of the 41 acres sold to N.E. Dupree by A.E. Brooks, et al, by deed of record in Vol. 44, page 53 of the Deed Records of Franklin County, Texas; BEGINNING at the NE corner of Block No. 12 of the original town of Mt. Vernon, on the WB line of the Wm. S. Keith Survey; THENCE SOUTH 132 vrs. to the NW corner of a tract of land conveyed to A.E. Brooks by N.E. Dupree by deed of record in Vol. 44, page 57 of the Deed Records of Franklin County, Texas; THENCE EAST with the NB line of said tract 97 vrs. to the WB line of a one acre tract of said Keith Survey formerly owned by A.E. Brooks; THENCE NORTH with the WB line of said one acre tract 53 vrs. to the NW corner of said one acre tract; THENCE EAST with the NB line of said one acre tract 75 vrs.; THENCE NORTH 105 vrs. to the SE corner of a tract of two acres conveyed to Sam Williams by N.E. Dupree by deed of record in Vol. 54, page 455 of the Deed Records of Franklin County, Texas; THENCE WEST with the SB line of said Williams tract 93-6/10 vrs. to the intersection of street; THENCE with said Street in a Southwesterly direction to the place of beginning.

SECOND TRACT: Being a part of the Joseph Sloan Survey, Patent No. 550, Vol. 7, and being Block 12 of the original town of Mt. Vernon (said town plat of record in Vol. C, page 154-155, Minutes of Commissioners Court of Franklin County, Texas); BEGINNING at the NE corner of said Block no. 12; THENCE with the NB line of said Block No. 12 in a Southwesterly direction 201 feet to the NW corner of said Block No. 12; THENCE SOUTH 100 feet; THENCE in a Northeasterly direction parallel with the NB line of said Block No. 12, 201 feet to the EB line of said Block; THENCE NORTH 100 feet ~~to the NW corner of said Block No. 12~~ to the place of beginning, said two tracts aggregating 4-9/10 acres, more or less, and being the same land conveyed to J.R. Godwin by N.E. Dupree on June 28, 1939 by deed of record in Vol. 56, page 178, Deed Records of Franklin County, Texas.

THIRD TRACT: Also being a part of the Joseph Sloan Survey, situated in Franklin County, Texas, and being a part of Block No. 12 of the original town of Mt. Vernon, according to the original plat of said town of record in Vol. C, page 155, Minutes of Commissioners Court of Franklin County, Texas; BEGINNING at the NW corner of block no. 1; THENCE NORTH 50 feet to the SW corner of the second tract described in the deed from N.E. Dupree to J.R. Godwin of record in Vol. 56, page 178, Deed Records of said Franklin County, being the North part of block no. 12; THENCE in a Northeasterly direction with the SB line of said tract (Being the North part of Block No. 12), 201 feet to the EB line of said Block No. 12; THENCE SOUTH ___ feet to the NE corner of Block No. 1; THENCE WEST with the NB line of Block No. 1, 200 feet to the N.W. corner of Block No. 1, to the place of beginning.

BEING the same land conveyed to Virgil Hughes by H.L. 41st by deed dated September 18, 1946, of record in Vol. 64, page 434, Deed Records of Franklin County, Texas.

It is the intention of this deed to convey all of Block No. 12 according to the original plat of the town of Mt. Vernon, and also the land lying between Block No. 1 and Block No. 12.

TO HAVE AND TO HOLD the above described premises, together with all and singular, the rights and appurtenances thereto in anywise belonging unto the said The Franklin County Industrial Foundation, Inc., a Corporation of the State of Texas, and to its successors

and assigns forever; and we do hereby bind ourselves, our heirs, executors and administrators to Warrant and Forever Defend all and singular the said premises unto the said The Franklin County Industrial Foundation, Inc., a Corporation of the State of Texas, its successors and assigns, against every person whomsoever lawfully claiming, or to claim the same, or any part thereof.

Witness our hands at Mt. Vernon, Texas this 17th day of February, A.D. 1951

Virgil Hughes

Agnes Hughes

THE STATE OF TEXAS
COUNTY OF FRANKLIN

BEFORE ME, Annie Leftwich, a Notary Public in and for Franklin County, Texas, on this day personally appeared Virgil Hughes known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 19th day of February, A.D. 1951.

Annie Leftwich

Notary Public in and for Franklin County, Tex.

SEAL

THE STATE OF TEXAS
COUNTY OF FRANKLIN

BEFORE ME, a Notary Public in and for Franklin County, Texas, on this day personally appeared Agnes Hughes wife of Virgil Hughes known to me to be the person whose name is subscribed to the foregoing instrument, and having been examined by me privately and apart from her husband, and having the same fully explained to her, she, the said Agnes Hughes acknowledged such instrument to be her act and deed, and she declared that she had willingly signed the same for the purposes and consideration therein expressed, and that she did not wish to retract it.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 19th day of February, A.D. 1951

Annie Leftwich

Notary Public in and for Franklin County, Tex;

SEAL

FILED: March 20, 1951 at 3:20 pm

RECORDED: March 21, 1951 at 4 pm

BY Max Campbell Deputy

L.E. BRYANT, CLERK COUNTY COURT
FRANKLIN COUNTY, TEXAS

JUDGMENT
NO. 241

EX PARTE

VS. NO. 12,168

BETTY JUNE WILLIAMS, A MINOR

IN THE DISTRICT COURT

OF

HOPKINS COUNTY, TEXAS

On this the 19th day of March, A.D. 1951, at a regular term of this court, came on to be heard the petition of Bettie June Williams for removal of her disabilities as a minor, and also appeared Lee H. Howison special guardian of said minor, and it appearing to the court that the father of said minor is not living, that the County Judge of Hopkins County, has signed and filed herein his written waiver, waiving the issuance and service upon him of citation and a copy of the petition of said minor in this cause; and it further appearing to the court that said minor resides in Hopkins County, Texas, and is over nineteen years of age, and that it would be to the material advantage of said minor to have her disabilities of minority removed, and be thereafter held, for all legal purposes, of full age, except as to the right to vote.

F:\solar\Lillie bush memo

Lillie: at some time I hope you will correct some misconceptions which follow your June 23 news article. People keep thinking that the school is getting \$34M up front – based on your report. I forward the page from the school’s internal board report. So, a financing “impact” of \$34M to the school BUT not realized until 20 years off based “on the projections presented to us in May” – and only \$13,283,731 not subject to recapture. I beg your pardon? And the school wants to sell out 10,000 acres, bring in 1.5M panels, about 900K large lithium batteries; and leave us with a toxic waste zone and diminish the lake tax base – 40% plus per year in tax revenue. Please rethink the coverage; run an article; and help us get this message across. – BF

10/28/2022

Memo of explanation for Foundation:

The above message and attached financial summary went to our local newspaper asking for some explanatory coverage. The coverage was not forthcoming. The memo to Lillie and the McCullough summary should be of interest to you. Some members in Foundation leadership were advancing industrial solar developments as part of the agenda to further educational goals and to cooperate with the school; fine. However, a review of the school’s internal summary (leaked to solar opposition) shows what a pitiful return would come to the school from all three projects.

You were provided misinformation. I think that Zach and other developer representatives must be very slick talkers; they convinced many people to give these foreign investors a foothold in this county. Please step back from participating in supporting this sort of industry. Only a couple of the school trustees seem to have understood the actual impact of the memo. We have a default in leadership in the new generation and we all must groom successors.

Solar Farm projected financial impact for MVISD

	One Time Revenue Loss Payment	Yearly payments
Stockyard	\$1,957,714	
M&O Taxes		\$145,800x15 = \$2,187,000
I&S Taxes		\$4,400,822 over 16 years
		\$3,184,769 over 11 years
Lupinus 1	\$2,017,066	
M&O taxes		\$145,800x16 = \$2,332,800
I&S taxes		\$3,990,026 over 15 years
		\$2,274,277 over 7 years
Lupinus 2	\$2,456,351	
M&O taxes		\$145,800x16 = \$2,332,800
I&S taxes		\$4,429,311 over 15 years
		\$2,729,132 over 7 years

Total Revenue from the projects that would not be able to be recaptured by the state \$13,283,731

Total M&O taxes paid over 16 years is \$12,820,159

Total I&S taxes paid over 11 years is \$8,188,178

Notes:

The difference in the years for taxes is based on the construction start and completion time for each project. On the I&S side, the bonds are set to be paid off by 2034.

On the projections presented to us in May, between 2024-2042, the 3 projects would provide an estimated financial impact of \$34,292,068 to MVISD.