

ORDINANCE 2024-04  
**AN ORDINANCE REGARDING RETIREMENT ELIGIBILITY FOR THE TEXAS  
MUNICIPAL RETIREMENT SYSTEM.**

**Whereas**, the City of Mount Vernon, Texas (the "City"), elected to participate in the Texas Municipal Retirement System (the "System" or "TMRS") pursuant to Subtitle G of Title 8, Texas Government Code, as amended (which subtitle is referred to as the "TMRS Act"); and

**Whereas**, ordinances previously adopted by the City and delivered to TMRS regarding TMRS benefits referred to either "Mt. Vernon" or "Mount Vernon," but all such ordinances were official acts of the City; and

**Whereas**, each person who is or becomes an employee of the City on or after the effective date of the City's participation in the System in a position that normally requires services of 1,000 hours or more per year ("Employee") shall be a member of the System ("Member") as a condition of their employment; and

**Whereas**, the City Council finds that it is in the public interest to adopt twenty (20) year retirement eligibility, now:

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MOUNT VERNON, TEXAS:**

**Authorization of Twenty (20) Year Retirement Eligibility.**

(a) Pursuant to TMRS Act §854.202(g), the City authorizes any System Member who is or was a City Employee to retire and receive a service retirement benefit if the Member has at least twenty (20) years of credited service in the System performed for one or more municipalities, including the City, that have adopted a like provision under TMRS Act §854.202(g).

(b) Prior to adopting this Ordinance, the City has: (1) prepared an actuarial analysis of Member retirement annuities at twenty (20) years of service; and (2) held a public hearing pursuant to the notice provisions of the Texas Open Meetings Act (Chapter 551, Texas Government Code).

(c) The retirement eligibility authorized in this Ordinance shall be in addition to the plan provisions previously adopted by the City and in force at the effective date of this Ordinance pursuant to the TMRS Act.

(d) This Ordinance shall be effective on the first day of February 12, 2024.

Passed and approved February 12, 2024.

APPROVED:

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Brad Hyman, Mayor

ATTEST:

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Kathy Lovier, City Secretary