

ORDINANCE NO. 2023-32

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MOUNT VERNON, TEXAS AMENDING THE 2022-2023 BUDGET EXPENDITURES FOR FISCAL YEAR ENDING SEPTEMBER 30, 2023; AUTHORIZING EXPENDITURES AS SET OUT IN SUCH BUDGET AMENDMENT AND PROVIDING FOR EFFECTIVE DATE

WHEREAS, the City Council of the City of Mount Vernon, Texas, adopted Ordinance No. 2022-07 on September 12, 2022, approving expenditures for the fiscal year ending September 30, 2023 pursuant to the laws of the State of Texas; and

WHEREAS, it is necessary to amend the 2022-2023 budget.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MOUNT VERNON, TEXAS:

Section 1. The appropriation amounts of the official budget of the City of Mount Vernon for the fiscal year ending September 30, 2023 are hereby amended as described below:

Section 2. To provide for unexpected water and wastewater expenses, and other line-item adjustments as necessary.

Section 3. The amendments to authorized appropriations for the fiscal year ending September 30, 2023, are summarized in Exhibit "A", hereto attached.

Section 4. The City Manager is hereby authorized to make intra-departmental and inter-departmental fund transfers within a fund during the fiscal year as becomes necessary in order to avoid the over-expenditure of a particular object code or department.

Section 5. A true and correct copy of the Amended Budget is hereby directed to be filed in the office of the City Secretary and said Amended Budget is made part of this Ordinance by reference as though fully copied herein verbatim.

Section 6. It is being deemed by the City Council that this Ordinance shall go into immediate effect and force after its passage, approval, and publication according to law.

APPROVED and ADOPTED by the City Council of the City of Mount Vernon, Texas on the 12th of November, 2023.

Brad Hyman, Mayor

Attest:

Kathy Lovier, City Secretary

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: SEPTEMBER 30TH, 2023

01 -GENERAL FUND
 FINANCIAL SUMMARY

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
ALL REVENUE	2,469,457	170,193.48	3,475,217.13	0.00	(1,005,760.13)	140.73
TOTAL REVENUES	2,469,457	170,193.48	3,475,217.13	0.00	(1,005,760.13)	140.73
<u>EXPENDITURE SUMMARY</u>						
100 Administration	434,243	70,275.92	540,751.07	0.00	(106,508.07)	124.53
110 Maintenance	424,186	22,355.32	448,997.33	0.00	(24,811.33)	105.85
120 Fire	156,324	12,624.51	144,511.82	0.00	11,812.18	92.44
130 Police	786,802	84,578.22	775,785.72	0.00	11,016.28	98.60
135 Court	62,876	4,703.41	62,267.25	0.00	608.75	99.03
140 Sanitation	365,600	35,530.70	392,607.10	0.00	(27,007.10)	107.39
150 Main Street	100,263	26,513.84	88,315.49	0.00	11,947.51	88.08
180 Animal Control	37,724	1,481.58	32,059.70	0.00	5,664.30	84.98
190 Parks & Recreation	18,700	848.03	20,348.89	0.00	(1,648.89)	108.82
195 Code Enforcement	81,894	6,082.72	81,727.44	0.00	166.56	99.80
530 Due From EDC	0	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	2,468,612	264,994.25	2,587,371.81	0.00	(118,759.81)	104.81
REVENUE OVER/(UNDER) EXPENDITURES	845	(94,800.77)	887,845.32	0.00	(887,000.32)	5,070.45

05-1000	EDC	\$ 823,239.53
07-1000	DEBT SERVICE	\$ 558,546.50
22-1000	CONFISCATED	\$ 2,963.66
23-1000	PARK PROJECT	\$ 31,878.18
25-1000	TxCDBG	\$ 199,366.66

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: SEPTEMBER 30TH, 2023

02 -UTILITY FUND
 FINANCIAL SUMMARY

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
ALL REVENUE	2,232,779	164,153.20	1,763,222.99	0.00	469,556.01	78.97
TOTAL REVENUES	2,232,779	164,153.20	1,763,222.99	0.00	469,556.01	78.97
<u>EXPENDITURE SUMMARY</u>						
140 Public Works	0	0.00	0.00	0.00	0.00	0.00
150 Storm Water	44,100 (	2.47)	22.22	0.00	44,077.78	0.05
160 Water	1,062,051	74,003.96	1,025,952.10	0.00	36,098.90	96.60
170 Sewer	1,308,424	45,469.80	1,465,656.22	0.00 (	157,232.22)	112.02
505 Depreciation	0	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	2,414,575	119,471.29	2,491,630.54	0.00 (	77,055.54)	103.19
REVENUE OVER/(UNDER) EXPENDITURES	(181,796)	44,681.91 (	728,407.55)	0.00	546,611.55	400.67