

RESOLUTION 23-11

State of Texas
City of Mount Vernon

A RESOLUTION ELECTING TO UTILIZE THE STANDARD ALLOWANCE TO DETERMINE REVENUE LOSS AS ALLOWED BY THE CORONAVIRUS STATE & LOCAL FISCAL RECOVERY FUND / AMERICAN RESCUE PLAN ACT

WHEREAS, the City of Mount Vernon has been awarded \$679,778.73 in Coronavirus State and Local Fiscal Recovery Funds (SLFRF) as part of the American Rescue Plan Act (ARPA) from the Federal government for eligible COVID-19-related expenses; and

WHEREAS, the U.S. Treasury's Final Rule for ARPA Coronavirus State and Local Fiscal Recovery Funds, which was effective as of April 1, 2022, presumes that up to \$10 million in revenue has been lost due to the public health emergency and recipients are permitted to use that amount (not to exceed the award amount) to fund "government services;" and

WHEREAS, local governments may use this standard allowance in lieu of calculating revenue loss using the formula prescribed in the Interim Final Rule; and

WHEREAS, The City Council of the City of Mount Vernon finds it in the best interest of the citizens of the City of Mount Vernon to apply this option; and U.S. Treasury encourages recipients to use their funds for investments that serve the needs of their communities and build a stronger and more equitable recovery;

NOW THEREFORE, BE IT RESOLVED that The City Council of the City of Mount Vernon hereby approves the entirety of the City's ARPA fund allocation to be utilized and reported within the "Standard Allowance" category to offset the City's lost revenue due to the pandemic.

PASSED AND APPROVED ON THIS THE 8TH DAY OF MAY, 2023.

ATTEST:

Kathy Lovier, City Secretary

Brad Hyman, Mayor