



GOVERNMENT CAPITAL
CORPORATION

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July 11, 2023

City of Mount Vernon, TX

Core and Main Bid#: 3010181

Thank you for the opportunity to propose budgetary financing for the purchase of Public Works Technology. The following is submitted for your review and consideration.

LENDER: Government Capital Corporation
ISSUER: City of Mount Vernon, TX
FINANCING STRUCTURE: Texas Public Property Financing Contract Issued Under Local Government Code Section 271.005

ESTIMATED COST: \$447,169.22
TERM: 7 ANNUAL PMTS 10 ANNUAL PMTS
INTEREST RATE: 5.25% 5.35%
PAYMENT AMOUNT: \$79,540.88 \$60,076.77
PAYMENTS BEGINNING: July 2024 or one year from funding

The above proposal is subject to audit analysis, assumes bank qualification and mutually acceptable documentation. The terms outlined herein are based on current markets. Upon credit approval, rates may be locked for up to thirty (30) days. If funding does not occur within this time period, rates will be indexed to markets at such time. The above payment amount includes all applicable fees expressed as 0.020. These costs can include documentation fees, legal fees, issuance expenses, etc.

If you have any questions regarding other payment terms, frequencies, or conditions, please call me at (800) 561-0461 or email at dc.greer@govcap.com.

Submitted by

D.C. Greer
Sr Vice President
Government Capital Corporation

cc: Shellie Rabroker - Core and Main

The transaction described herein is an arm's length commercial transaction between you and Government Capital Corporation. The terms of the proposed financing are provided solely in response to your specific inquiry and for your professional consideration.

