

CITY OF MOUNT VERNON
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: SEPTEMBER 30TH, 202505 -EDC
FINANCIAL SUMMARY

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
ALL REVENUE	<u>435,000</u>	<u>37,452.11</u>	<u>435,040.23</u>	<u>0.00</u>	(<u>40.23</u>)	<u>100.01</u>
TOTAL REVENUES	435,000	37,452.11	435,040.23	0.00	(40.23)	100.01
<u>EXPENDITURE SUMMARY</u>						
300 EDC	<u>592,573</u>	<u>97,609.25</u>	<u>608,460.59</u>	<u>0.00</u>	(<u>15,887.59</u>)	<u>102.68</u>
TOTAL EXPENDITURES	592,573	97,609.25	608,460.59	0.00	(15,887.59)	102.68
REVENUE OVER/ (UNDER) EXPENDITURES	(157,573)	(60,157.14)	(173,420.36)	0.00	15,847.36	110.06

CITY OF MOUNT VERNON
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: SEPTEMBER 30TH, 2025

05 -EDC
FINANCIAL SUMMARY

		CURRENT	CURRENT	YEAR TO DATE	TOTAL	BUDGET	% YTD
REVENUES		BUDGET	PERIOD	ACTUAL	ENCUMBERED	BALANCE	BUDGET
4001	EDC TAX REV.	425,000	35,680.64	412,629.40	0.00	12,370.60	97.09
4018	MISCELLANEOUS	0	0.00	0.00	0.00	0.00	0.00
4022	INTEREST	10,000	1,771.47	22,410.83	0.00 (	12,410.83)	224.11
TOTAL REVENUE		435,000	37,452.11	435,040.23	0.00 (	40.23)	100.01

CITY OF MOUNT VERNON
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: SEPTEMBER 30TH, 2025

05 -EDC

DEPARTMENT -M300 EDC

DEPARTMENTAL EXPENDITURES

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
5300.001 WAGES/CONSULTANT	70,000	0.00	70,000.00	0.00	0.00	100.00
5300.002 COMPUTER	500	0.00	86.36	0.00	413.64	17.27
5300.003 PROMOTIONAL/MARKETING	30,000	47,100.00	79,500.00	0.00 (	49,500.00)	265.00
5300.004 POSTAGE	100	2.76	5.52	0.00	94.48	5.52
5300.005 AUDIT EXPENSE	1,200	0.00	0.00	0.00	1,200.00	0.00
5300.007 LEG. OUTREACH	0	0.00	4,365.00	0.00 (	4,365.00)	0.00
5300.008 SCHOLORSHIP	2,000	0.00	2,000.00	0.00	0.00	100.00
5300.009 PUBLICATIONS	500	90.75	90.75	0.00	409.25	18.15
5300.010 ATTORNEY FEES	10,000	62.50	593.75	0.00	9,406.25	5.94
5300.011 WEBSITE	500	2,993.75	2,993.75	0.00 (	2,493.75)	598.75
5300.012 HIST. FACADE GRANT	0	0.00	0.00	0.00	0.00	0.00
5300.014 DISCRETIONARY FUNDS	0	0.00	0.00	0.00	0.00	0.00
5300.017 ADVERTISING/PUBLIC NOTICES	500	422.75	783.51	0.00 (	283.51)	156.70
5300.018 BUSINESS INCENTIVES	10,000	0.00	28,983.20	0.00 (	18,983.20)	289.83
5300.019 RENTAL ASSISTANCE PROGRAM	10,000	1,200.00	9,050.00	0.00	950.00	90.50
5300.020 JOB CREATION INCENTIVE	10,000	0.00	0.00	0.00	10,000.00	0.00
5300.021 EXISTING BUS. STRUCTURE	25,000	8,000.00	8,000.00	0.00	17,000.00	32.00
5300.022 SPECIAL PROJECT	300,000	25,680.00	347,655.50	0.00 (	47,955.50)	115.99
5300.023 MAIN STREET ONGOING	10,000	10,000.00	10,000.00	0.00	0.00	100.00
5300.024 BUSINESS RETENTION	15,000	0.00	0.00	0.00	15,000.00	0.00
5300.025 UNEMPLOYMENT EXP (TEC)	300	0.00	0.00	0.00	300.00	0.00
5300.026 BUSINESS RECRUITMENT	0	1,078.48	1,771.11	0.00 (	1,771.11)	0.00
5300.027 DUES	1,000	0.00	0.00	0.00	1,000.00	0.00
5300.028 BUS ANALYTICS	0	0.00	0.00	0.00	0.00	0.00
5300.029 INFRASTRUCTURE	70,000	0.00	18,030.65	0.00	51,969.35	25.76
5300.030 SPLASH PAD	0	0.00	0.00	0.00	0.00	0.00
5300.031 CAPITAL OUTLAY	0	0.00	0.00	0.00	0.00	0.00
5300.032 SOCIAL SECURITY (FICA)	12,508	0.00	12,508.00	0.00	0.00	100.00
5300.033 MEDICARE	1,015	0.00	1,015.00	0.00	0.00	100.00
5300.034 TML INSURANCE	0	0.00	0.00	0.00	0.00	0.00
5300.035 RETIREMENT (TMRS)	9,100	0.00	9,100.00	0.00	0.00	100.00
5300.037 TELEPHONE	750	286.99	749.62	0.00	0.38	99.95
5300.042 SCHOOL/TRAINING/TRAVEL	2,000	530.00	530.00	0.00	1,470.00	26.50
5300.044 SUPPLIES	600	161.27	348.87	0.00	251.13	58.15
5300.053 LONGEVITY	0	0.00	0.00	0.00	0.00	0.00
5300.075 TMRS-PENSION COST AUDITORS	0	0.00	0.00	0.00	0.00	0.00
5300.999 PRIOR PERIOD ADJUSTMENTS	0	0.00	0.00	0.00	0.00	0.00
TOTAL 300 EDC	592,573	97,609.25	608,460.59	0.00 (	15,887.59)	102.68
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TOTAL EXPENDITURES	592,573	97,609.25	608,460.59	0.00 (	15,887.59)	102.68
REVENUE OVER/(UNDER) EXPENDITURES	(157,573)	(60,157.14)	(173,420.36)	0.00	15,847.36	110.06

*** END OF REPORT ***