

ORDINANCE 2022-08

**ORDINANCE SETTING AD VALOREM TAX RATE
AND TAX LEVY FOR THE YEAR 2022 UPON ALL
TAXABLE PROPERTY WITHIN THE CITY OF MOUNT VERNON, TEXAS.**

Be it ordained by the City Council of the City of Mount Vernon, Texas;

Section 1: For the year 2022, an ad valorem tax rate of \$0.54656 cents (\$0.54656) on each one hundred dollars (\$100.00) worth of property, at its assessed evaluation, located within the present city limits of the City of Mount Vernon, Texas, made taxable by law, shall be and the same is hereby levied, assessed and to be collected, which said taxes when collected shall be appropriated amount the funds and departments of said city government of the City of Mount Vernon, Texas, for the purposes set forth as follows, to-wit:

M & O Rate:	0.43724
I & S Rate:	<u>0.10932</u>
Total	\$0.54656

**THIS TAX RATE WILL RAISE MORE TAXES FOR
MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX
RATE.**

Section 2: All ordinances or parts of ordinances in conflict herewith are expressly repealed.

PASSED, ADOPTED AND APPROVED by the City Council of the City of Mount Vernon, Texas, on the 12th day of September 2022.

AYES

NAES

ABSENT

Brad Hyman - Mayor

ATTEST:

Kathy Lovier – City Secretary