



ECONOMIC DEVELOPMENT CORPORATION

Thursday, June 12, 2025 – 6:00 PM

109 North Kaufman Street, Mount Vernon, Texas 75457

Our mission: to provide effective and fiscally responsible municipal services in a manner which promotes our high standard of community life.

Vision Statement Mount Vernon is a caring community committed to excellence and quality of life, aspiring to be the community of choice for ourselves, our children, and future generations – beautiful, clean, vibrant, and safe. We will strive to preserve our heritage, our friendly hometown atmosphere, and celebrate the diversity of all our citizens.

MINUTES

Call to Order

President Sachse called the meeting to order at 6:00 p.m. and announced a quorum present.

PRESENT

President Mark Sachse
Vice-President Julia Munoz
Secretary/Treasurer Jeff Byrnes
Board Member Gabe Sharp
Board Member Kevin Anthony
Board Member Don Huffstetler
Board Member Kristin Scott
City Administrator Craig Lindholm
City Secretary Kathy Johnson

VISITORS: Bob McFarland, Russell McCurdy, Bill & Nancy Craig, John Richmond, Brad Hyman, Cassidy Wesson, Ryan & Brittany Franza, Jim Funke & Matt Joabuah

Public Comment

No one spoke.

Consent Agenda

1. Minutes April 10, 2025
January - May 2025 financial reports

Motion made by Board Member Anthony, Seconded by Board Member Sharp.

Voting Yea: President Sachse, Vice-President Munoz, Secretary/Treasurer Byrnes, Board Member Sharp, Board Member Anthony, Board Member Huffstetler, Board Member Scott

Board Member Reports and Discussion

Smackover Lithium DLE project-Jim Funke Project Director Texas Standard Lithium Ltd.
Budget 2025/2026

Jim Funke gave a very brief over view of the plan Standard Lithium plan do facilitate on the Franklin/Titus County line and on the Hopkins/Franklin County line. They have leased 25,000 to 30,000 acres. They are currently in operation in Arkansas and Public Utility Commission there requires payment of royalties at 2.5% there, Texas does not have a requirement. They will use very little fresh water, they will reinject the brine into another location approximately two miles away, this method pushes the lithium up into the plant for processing. The process turns liquid lithium into a powder form. Many questions were asked of the audience.

2025-2026 budget discussions were post poned to the July meeting.

Executive Session

Deliberation regarding real property pursuant to *Texas Government Code*, §551.72, seeking the advice of pending litigation.

President Sachse closed the Regular meeting at 6:50 p.m. and opened the Executive Session.

Reconvene

Reconvene into Open Session to Consider Matters Discussed in Closed Session (If Any)

Presient Sachse closed the Executive Session at 7:35.p.m. and re-opened the Regular Session.

There being no further action needing to be taken.

Adjourn

Motion made by Board Member Huffstetler at 7:35 p.m. to close the meeting, Seconded by Board Member Anthony.

Voting Yea: President Sachse, Vice-President Munoz, Secretary/Treasurer Byrnes, Board Member Sharp, Board Member Anthony, Board Member Huffstetler, Board Member Scott

Mark Sachse - Board President

ATTEST

Kathy Lovier Johnson – City Secretary