



345 MIRON DRIVE SOUTH LAKE, TEXAS 76092 Ph: 817.421.5400  
WWW.GOVCAP.COM

December 11, 2024

Kathy Lovier/City Clerk  
City of Mount Vernon  
109 N Kaufman Street  
Mount Vernon, TX 75457

via email: [klovier@comvtx.com](mailto:klovier@comvtx.com)

Thank you for the opportunity to propose financing for the purchase of Public Works Technology. The following is submitted for your review and consideration.

LENDER:	Government Capital Corporation
ISSUER:	City of Mount Vernon, TX
FINANCING STRUCTURE:	Texas Public Property Financing Contract Issued Under Local Government Code Section 271.005
ESTIMATED COST:	\$80,000.00
TERM:	7 ANNUAL PMTS
INTEREST RATE:	5.310%
PAYMENT AMOUNT:	\$13,964.44
ASSUMED FUNDING DATE:	January 10, 2025
PAYMENTS BEGINNING:	September 13, 2024 to coincide with existing meter payment due date

The above proposal is subject to audit analysis, assumes bank qualification and mutually acceptable documentation. The terms outlined herein are based on current markets. Upon credit approval, rates may be locked for up to thirty (30) days. If funding does not occur within this time period, rates will be indexed to markets at such time. The above payment amount includes all applicable fees expressed as 0.015. These costs can include documentation fees, legal fees, issuance expenses, etc.

If you have any questions regarding other payment terms, frequencies, or conditions, please call me at (817) 722-0227 or email at [Marti.Sauls@govcap.com](mailto:Marti.Sauls@govcap.com)

Submitted by

Marti Sauls  
Municipal Finance Specialist  
Government Capital Corporation

cc: D.C. Greer

The transaction described herein is an arm's length commercial transaction between you and Government Capital Corporation. The terms of the proposed financing are provided solely in response to your specific inquiry and for your professional consideration.

