

CITY OF MOUNT VERNON  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: OCTOBER 31ST, 2024

05 -EDC  
 FINANCIAL SUMMARY

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
ALL REVENUE	( 435,000)	33,894.15	33,894.15	0.00	( 468,894.15)	7.79-
TOTAL REVENUES	( 435,000)	33,894.15	33,894.15	0.00	( 468,894.15)	7.79-
<u>EXPENDITURE SUMMARY</u>						
300 EDC	592,573	8,605.00	8,605.00	0.00	583,968.00	1.45
TOTAL EXPENDITURES	592,573	8,605.00	8,605.00	0.00	583,968.00	1.45
REVENUE OVER/(UNDER) EXPENDITURES	( 1,027,573)	25,289.15	25,289.15	0.00	( 1,052,862.15)	2.46-

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05 -EDC  
 FINANCIAL SUMMARY

REVENUES		CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
4001	EDC TAX REV.	( 425,000)	31,629.89	31,629.89	0.00 (	456,629.89)	7.44-
4018	MISCELLANEOUS	0	0.00	0.00	0.00	0.00	0.00
4022	INTEREST	( 10,000)	2,264.26	2,264.26	0.00 (	12,264.26)	22.64-
TOTAL REVENUE		( 435,000)	33,894.15	33,894.15	0.00 (	468,894.15)	7.79-

CITY OF MOUNT VERNON  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: OCTOBER 31ST, 2024

05 -EDC  
 DEPARTMENT -M300 EDC  
 DEPARTMENTAL EXPENDITURES

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
5300.001 WAGES/CONSULTANT	70,000	0.00	0.00	0.00	70,000.00	0.00
5300.002 COMPUTER	500	0.00	0.00	0.00	500.00	0.00
5300.003 PROMOTIONAL/MARKETING	30,000	0.00	0.00	0.00	30,000.00	0.00
5300.004 POSTAGE	100	0.00	0.00	0.00	100.00	0.00
5300.005 AUDIT EXPENSE	1,200	0.00	0.00	0.00	1,200.00	0.00
5300.007 LEG. OUTREACH	0	0.00	0.00	0.00	0.00	0.00
5300.008 SCHOLORSHIP	2,000	0.00	0.00	0.00	2,000.00	0.00
5300.009 PUBLICATIONS	500	0.00	0.00	0.00	500.00	0.00
5300.010 ATTORNEY FEES	10,000	0.00	0.00	0.00	10,000.00	0.00
5300.011 WEBSITE	500	0.00	0.00	0.00	500.00	0.00
5300.012 HIST. FACADE GRANT	0	0.00	0.00	0.00	0.00	0.00
5300.014 DISCRETIONARY FUNDS	0	0.00	0.00	0.00	0.00	0.00
5300.017 ADVERTISING/PUBLIC NOTICES	500	0.00	0.00	0.00	500.00	0.00
5300.018 BUSINESS INCENTIVES	10,000	7,980.00	7,980.00	0.00	2,020.00	79.80
5300.019 RENTAL ASSISTANCE PROGRAM	10,000	625.00	625.00	0.00	9,375.00	6.25
5300.020 JOB CREATION INCENTIVE	10,000	0.00	0.00	0.00	10,000.00	0.00
5300.021 EXISTING BUS. STRUCTURE	25,000	0.00	0.00	0.00	25,000.00	0.00
5300.022 SPECIAL PROJECT	300,000	0.00	0.00	0.00	300,000.00	0.00
5300.023 MAIN STREET ONGOING	10,000	0.00	0.00	0.00	10,000.00	0.00
5300.024 BUSINESS RETENTION	15,000	0.00	0.00	0.00	15,000.00	0.00
5300.025 UNEMPLOYMENT EXP (TEC)	300	0.00	0.00	0.00	300.00	0.00
5300.026 BUSINESS RECRUITMENT	0	0.00	0.00	0.00	0.00	0.00
5300.027 DUES	1,000	0.00	0.00	0.00	1,000.00	0.00
5300.028 BUS ANALYTICS	0	0.00	0.00	0.00	0.00	0.00
5300.029 INFRASTRUCTURE	70,000	0.00	0.00	0.00	70,000.00	0.00
5300.030 SPLASH PAD	0	0.00	0.00	0.00	0.00	0.00
5300.031 CAPITAL OUTLAY	0	0.00	0.00	0.00	0.00	0.00
5300.032 SOCIAL SECURITY (FICA)	12,508	0.00	0.00	0.00	12,508.00	0.00
5300.033 MEDICARE	1,015	0.00	0.00	0.00	1,015.00	0.00
5300.034 TML INSURANCE	0	0.00	0.00	0.00	0.00	0.00
5300.035 RETIREMENT (TMRS)	9,100	0.00	0.00	0.00	9,100.00	0.00
5300.037 TELEPHONE	750	0.00	0.00	0.00	750.00	0.00
5300.042 SCHOOL/TRAINING/TRAVEL	2,000	0.00	0.00	0.00	2,000.00	0.00
5300.044 SUPPLIES	600	0.00	0.00	0.00	600.00	0.00
5300.053 LONGEVITY	0	0.00	0.00	0.00	0.00	0.00
5300.075 TMRS-PENSION COST AUDITORS	0	0.00	0.00	0.00	0.00	0.00
5300.999 PRIOR PERIOD ADJUSTMENTS	0	0.00	0.00	0.00	0.00	0.00
TOTAL 300 EDC	592,573	8,605.00	8,605.00	0.00	583,968.00	1.45
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TOTAL EXPENDITURES	592,573	8,605.00	8,605.00	0.00	583,968.00	1.45
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REVENUE OVER/(UNDER) EXPENDITURES	( 1,027,573)	25,289.15	25,289.15	0.00	( 1,052,862.15)	2.46-
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