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**Mission Springs Water District  
Installment Purchase Agreement, Series 2023  
DRAFT as of 1/4/2023**

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**SOURCES AND USES OF FUNDS**

**Mission Springs Water District  
Installment Purchase Agreement, Series 2023  
DRAFT as of 1/4/2023**

Dated Date                    01/21/2023  
Delivery Date                01/21/2023

**Sources:**

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Bond Proceeds:	
Par Amount	15,000,000.00
	<hr/>
	15,000,000.00
	<hr/> <hr/>

**Uses:**

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Project Fund Deposits:	
Project Funds	14,940,000.00
Cost of Issuance:	
Other Cost of Issuance	60,000.00
	<hr/>
	15,000,000.00
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**BOND DEBT SERVICE**

**Mission Springs Water District  
Installment Purchase Agreement, Series 2023  
DRAFT as of 1/4/2023**

Dated Date 01/21/2023  
Delivery Date 01/21/2023

<b>Period Ending</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Annual Debt Service</b>	<b>Bond Balance</b>	<b>Total Bond Value</b>
01/21/2023						15,000,000	15,000,000
02/01/2023			18,750	18,750		15,000,000	15,000,000
03/01/2023			56,250	56,250		15,000,000	15,000,000
04/01/2023			56,250	56,250		15,000,000	15,000,000
05/01/2023			56,250	56,250		15,000,000	15,000,000
06/01/2023			56,250	56,250		15,000,000	15,000,000
07/01/2023			56,250	56,250		15,000,000	15,000,000
08/01/2023			56,250	56,250		15,000,000	15,000,000
09/01/2023			56,250	56,250		15,000,000	15,000,000
10/01/2023			56,250	56,250		15,000,000	15,000,000
11/01/2023			56,250	56,250		15,000,000	15,000,000
12/01/2023			56,250	56,250		15,000,000	15,000,000
01/01/2024			56,250	56,250		15,000,000	15,000,000
01/21/2024					637,500	15,000,000	15,000,000
02/01/2024			56,250	56,250		15,000,000	15,000,000
03/01/2024			56,250	56,250		15,000,000	15,000,000
04/01/2024			56,250	56,250		15,000,000	15,000,000
05/01/2024			56,250	56,250		15,000,000	15,000,000
06/01/2024			56,250	56,250		15,000,000	15,000,000
07/01/2024			56,250	56,250		15,000,000	15,000,000
08/01/2024			56,250	56,250		15,000,000	15,000,000
09/01/2024			56,250	56,250		15,000,000	15,000,000
10/01/2024			56,250	56,250		15,000,000	15,000,000
11/01/2024			56,250	56,250		15,000,000	15,000,000
12/01/2024			56,250	56,250		15,000,000	15,000,000
01/01/2025			56,250	56,250		15,000,000	15,000,000
01/21/2025	15,000,000	4.500%	37,500	15,037,500	15,712,500		
	15,000,000		1,350,000	16,350,000	16,350,000		

**BOND SUMMARY STATISTICS**

**Mission Springs Water District  
Installment Purchase Agreement, Series 2023  
DRAFT as of 1/4/2023**

Dated Date	01/21/2023
Delivery Date	01/21/2023
Last Maturity	01/21/2025
Arbitrage Yield	4.542558%
True Interest Cost (TIC)	4.542558%
Net Interest Cost (NIC)	4.500000%
All-In TIC	4.756586%
Average Coupon	4.500000%
Average Life (years)	2.000
Duration of Issue (years)	1.916
Par Amount	15,000,000.00
Bond Proceeds	15,000,000.00
Total Interest	1,350,000.00
Net Interest	1,350,000.00
Total Debt Service	16,350,000.00
Maximum Annual Debt Service	15,712,500.00
Average Annual Debt Service	8,175,000.00
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	
Total Underwriter's Discount	
Bid Price	100.000000

<b>Bond Component</b>	<b>Par Value</b>	<b>Price</b>	<b>Average Coupon</b>	<b>Average Life</b>
Bond Component	15,000,000.00	100.000	4.500%	2.000
	15,000,000.00			2.000

	<u>TIC</u>	<u>All-In TIC</u>	<u>Arbitrage Yield</u>
Par Value	15,000,000.00	15,000,000.00	15,000,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount			
- Cost of Issuance Expense		-60,000.00	
- Other Amounts			
Target Value	15,000,000.00	14,940,000.00	15,000,000.00
Target Date	01/21/2023	01/21/2023	01/21/2023
Yield	4.542558%	4.756586%	4.542558%

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**IMPORTANT DISCLOSURES**

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