

AGENDA STAFF REPORT
REGULAR BOARD MEETINGS JANUARY 14 & 19, 2021

FROM: General Manager Arden Wallum
BY: Director of Administrative Services Matt McCue
FOR: ☒ ACTION ☐ Direction ☐ Information

**MID-YEAR BUDGET REVIEW AND PROPOSED
FY 2020/21 SUPPLEMENTAL BUDGET REQUEST**

STAFF RECOMMENDATION

Approve FY 2020/21 supplemental budget request including an increase of \$2,337,707 in Operating Revenue, \$1,019,600 to the Total Operating Expenses Budget, an increase to the Capital Budget of \$1,915,500, and an addition of one range (31) to the Salary Matrix.

SUMMARY

Staff's recommendation is to increase Operating Revenue by \$2,337,707, increase Operating Expenses Budget by \$1,019,600, and increase the capital budget \$1,915,500 (comprised of five capital projects). Also, staff recommends adding one range (31) to the Salary Matrix.

ANALYSIS

See attached "Mid-Year Budget Revisions 2020/2021" for details.

FISCAL IMPACT

See ANALYSIS above

ATTACHMENT(S)

Departmental Budgets (revised)
Capital Budget and Continuing Appropriations (revised)
Budget Revision Summary -- "Mid-Year Budget Revisions 2020/2021"
Salary Matrix (effective 1/19/21)