

MISSION SPRINGS WATER DISTRICT - DEPARTMENTAL BUDGETS COMPARISON

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R
1	MISSION SPRINGS WATER DISTRICT - DEPARTMENTAL BUDGETS COMPARISON																	
2																		
3																		
4																		
5		ORIGINAL 2023-2024					REVISED 2022-2023					Difference						
6		COMBINED DISTRICTS TOTAL FUNDS				COMBINED DISTRICTS TOTAL FUNDS				COMBINED DISTRICTS TOTAL FUNDS								
7		OPERATING FUNDS				OPERATING FUNDS				OPERATING FUNDS								
8		GENERAL DISTRICT	WATER DISTRICT	SEWER DISTRICT	OTHER	GENERAL DISTRICT	WATER DISTRICT	SEWER DISTRICT	OTHER	GENERAL DISTRICT	WATER DISTRICT	SEWER DISTRICT	OTHER					
9																		
10																		
11	OPERATING REVENUES	21,191,788		13,786,420	7,405,368	0	21,186,424		13,599,636	7,586,788			0.0%	5,364		186,784	(181,420)	
12																		
13	OPERATING EXPENSES:																	
14	CUSTOMER ACCOUNTS	1,554,165	361,953	1,192,212	0	0	2,096,048	402,036	1,694,012	0			-25.9%	(541,883)	(40,083)	(501,800)	0	
15	BUILDINGS AND GROUNDS	180,441	180,441	0	0	0	155,360	155,360	0	0			16.1%	25,081	25,081	0	0	
16	VEHICLE MAINTENANCE	655,244	655,244	0	0	0	488,084	488,084	0	0			34.2%	167,160	167,160	0	0	
17	CENTRAL SERVICES	865,210	865,210	0	0	0	780,891	780,891	0	0			10.8%	84,319	84,319	0	0	
18	ADMINISTRATION	2,121,964	2,121,964	0	0	0	3,250,786	3,250,786	0	0			-34.7%	(1,128,822)	(1,128,822)	0	0	
19	INFORMATION TECHNOLOGY	1,060,397	1,060,397	0	0	0	1,096,512	1,096,512	0	0			-3.3%	(36,115)	(36,115)	0	0	
20	BOARD OF DIRECTORS	538,746	538,746	0	0	0	399,776	399,776	0	0			34.8%	138,970	138,970	0	0	
21	PUBLIC AFFAIRS	748,817	571,757	177,060	0	0	770,665	594,325	176,340	0			-2.8%	(21,848)	(22,568)	720	0	
22	HUMAN RESOURCES	434,304	434,304	0	0	0	382,500	382,500	0	0			13.5%	51,804	51,804	0	0	
23	ENGINEERING	1,042,829	952,829	81,000	9,000	0	1,023,476	940,476	74,000	9,000			1.9%	19,353	12,353	7,000	0	
24	ACCOUNTING	615,316	615,316	0	0	0	536,796	536,796	0	0			14.6%	78,520	78,520	0	0	
25	PUMPING	4,372,282	0	4,372,282	0	0	3,507,755	0	3,507,755	0			24.6%	864,527	0	864,527	0	
26	TRANSMISSION AND DISTRIBUTION	2,470,251	0	2,470,251	0	0	2,327,279	0	2,327,279	0			6.1%	142,972	0	142,972	0	
27	COLLECTION	720,040	0	0	720,040	0	512,448	0	0	512,448			40.5%	207,592	0	0	207,592	
28	TREATMENT	1,825,696	0	0	1,825,696	0	2,159,312	0	0	2,159,312			-15.5%	(333,616)	0	0	(333,616)	
29	DISPOSAL	1,212,991	0	0	1,212,991	0	850,198	0	0	850,198			42.7%	362,793	0	0	362,793	
30	DEPRECIATION	4,449,600	298,320	2,416,848	1,734,432	0	4,025,551	275,046	2,069,977	1,680,528			10.5%	424,049	23,274	346,871	53,904	
31	CAPITAL LABOR AND COSTS																	
32	ADMINISTRATIVE COSTS ALLOCATED	(1,127,928)	(8,656,481)	5,259,413	2,269,140		(1,236,444)	(9,302,588)	5,594,696	2,471,448			-8.8%	108,516	646,107	(335,283)	(202,308)	
33	TOTAL OPERATING EXPENSE	23,740,365	0	15,969,066	7,771,299		23,126,993	0	15,444,059	7,682,934			2.7%	613,372	0	525,007	88,365	
34																		
35	NET OPERATING INCOME(LOSS)	(2,548,577)	0	(2,182,646)	(365,931)	0	(1,940,569)	0	(1,844,423)	(96,146)			31.3%	(608,008)	0	(338,223)	(269,785)	
36																		
37	ADD NON-OPERATING REVENUE:																	
38	CONNECTION FEES	922,659	0	682,659	240,000	0	844,440	0	664,440	180,000			9.3%	78,219	0	18,219	60,000	0
39	PROPERTY TAXES	2,263,200	795,600	914,400	553,200	0	2,099,989	968,640	708,996	422,353			7.8%	163,211	(173,040)	205,404	130,847	0
40	SOLAR CREDITS	250,000	250,000	0	0	0	225,000	0	90,000	135,000			11.1%	25,000	250,000	(90,000)	(135,000)	0
41	SITE RENTALS	100,800	0	100,800	0	0	77,352	0	77,352	0			30.3%	23,448	0	23,448	0	0
42	INTEREST INCOME	1,187,472	332,600	394,600	242,100	218,172	1,212,459	68,511	78,696	88,884	976,368		-2.1%	(24,987)	264,089	315,904	153,216	(758,196)
43	UNREALIZED GAINS/LOSSES	101,700	36,000	52,500	13,200	0	(311,964)	(54,240)	(128,880)	(128,844)			-132.6%	413,664	90,240	181,380	142,044	0
44	FRONT FOOTAGE FEES	0	0	0	0	0	0	0	0	0			0.0%	0	0	0	0	0
45	GRANT	69,850,000	0	300,000	69,550,000	0	42,849,311	0	5,324,709	37,524,602			63.0%	27,000,689	0	(5,024,709)	32,025,398	0
46																		
47	LESS INTEREST & DEBT SERVICE EXPENSE:																	
48	INTEREST	(841,129)	0	(960)	0	(840,169)	(863,858)	0	0	0	(863,858)		-2.6%	22,729	0	(960)	0	23,689
49	DEBT SERVICE CHARGES	0	0	0	0	0	(184,008)	0	(92,004)	(92,004)			0.0%	184,008	0	92,004	92,004	0
50																		
51	NET INCOME(LOSS)	71,286,125	1,414,200	261,353	70,232,569	(621,997)	44,008,152	982,911	4,878,886	38,033,845	112,510		62.0%	27,277,973	431,289	(4,617,533)	32,198,724	(734,507)

	A	B	C	D	E	F	G	H	I	J
1										
2	Mission Springs Water District									
3	Functional Expense Budget - 2024									
4								Revised		
5						Budget		Budget		
6						2024		2023		Difference
7	REVENUES									
8		Base service charge				\$ 2,924,400		\$ 2,886,840		\$ 37,560
9		Water consumption				9,200,400		9,171,804		28,596
10		Meter installations				122,520		73,800		48,720
11		Sewer service				7,388,400		7,570,000		(181,600)
12		Other operating revenue				1,306,132		1,231,716		74,416
13		Backup and front footage fees				922,659		844,440		78,219
14		Property taxes				2,263,200		2,099,989		163,211
15		Standby charges				245,916		248,244		(2,328)
16		Fats, oils & grease fees				4,020		4,020		-
17		Investment income				1,187,472		1,212,459		(24,987)
18		Unrealized Gains/(Losses)				101,700		(311,964)		413,664
19		Solar Credits				250,000		225,000		25,000
20		Site Rentals				100,800		77,352		23,448
21		Grants				69,850,000		42,849,311		27,000,689
22		Total revenues				\$ 95,867,619		\$ 68,183,011		\$ 27,684,608
23										
24	EXPENSES									
25		Salaries and wages				\$ 5,004,711		\$ 4,795,173		\$ 209,538
26		Employee benefits				990,364		928,302		62,062
27		Fringe benefits				2,668,262		2,686,731		(18,469)
28		Materials and supplies				2,403,810		1,926,622		477,188
29		Outside services				4,937,125		4,305,731		631,394
30		Ground water replenishment fees				(145,944)		(130,668)		(15,276)
31		Utilities				2,363,631		2,039,999		323,632
32		Directors' fees				60,000		60,000		-
33		Engineering				66,000		42,000		24,000
34		Insurance				210,100		191,040		19,060
35		Audit				60,000		66,000		(6,000)
36		Rate study				96,000		72,000		24,000
37		Legal				504,000		865,000		(361,000)
38		Fixed Assets				771,014		2,051,157		(1,280,143)
39		Depreciation				4,449,600		4,025,551		424,049
40		Interest				841,129		863,858		(22,729)
41		Standby reports				16,300		19,380		(3,080)
42		Dues and subscriptions				78,402		68,907		9,495
43		Training and conferences				259,558		254,152		5,406
44		Amortization and cost of debt issuance				0		184,008		(184,008)
45		Ground water management				20,000		20,000		-
46		Other expenses				55,360		76,360		(21,000)
47		Subtotal				25,709,422		25,411,303		298,119
48		General District Allocation				(1,127,928)		(1,236,444)		108,516
49		Total expenses				\$ 24,581,494		\$ 24,174,859		\$ 406,635
50										
51	NET INCOME(LOSS)					\$ 71,286,125		\$ 44,008,152		\$ 27,277,973
52										
53	CAPITAL IMPROVEMENTS					\$ 76,827,465		\$ 63,362,033		\$ 13,465,432
54	VEHICLES AND EQUIPMENT					\$ 32,000		\$ 307,000		\$ (275,000)