

AGENDA STAFF REPORT



MEETING NAME: Regular Board Meeting
MEETING DATE(S): April 15 & 19, 2021
FROM: Matt McCue – Director of Administrative Services

FOR: ACTION DIRECTION INFORMATION

SELECTION OF DISTRICT FINANCIAL STATEMENT AUDITORS FOR FISCAL YEAR ENDED JUNE 30, 2021, 2022, 2023

STAFF RECOMMENDATION

Board approval of a three-year contract (with additional two-year option) with Rogers, Anderson, Malody & Scott, LLP (“RAMS”) to provide the financial statement audit for fiscal years ended June 30, 2021, 2022, 2023 (and 2024 and 2025 if so desired) and authorize the General Manager to engage the firm and do all things necessary to complete the audit.

SUMMARY

Annual financial statement audits are required by the California State Controller’s Office and Government Code.

ANALYSIS

During 2020 the District sent out an RFP to sixteen (16) firms, three (3) replied with a proposal. Staff rated the firms and after conducting several reference calls, determined that Rogers, Anderson, Malody & Scott, LLP was the best firm to perform the District’s June 30, 2020 audit. This audit was completed as part of a one-year contract approved by the Board in April 2020. This contract will engage RAMS for the fiscal years ended June 30, 2021, 2022 and 2023 with an option to extend it to the 2024 and 2025 fiscal years. State Law (AB 1345) indicates that a local agency shall not employ a public accounting firm to provide audit services to a local agency if the lead audit partner or coordinating audit partner having primary responsibility for the audit including review of the audit have performed audit services for that agency for six consecutive years.

FISCAL IMPACT AND STRATEGIC PLAN IMPLEMENTATION

See fee schedule attached.

ATTACHMENTS

RAMS Cost proposal