

RESOLUTION NO. 2022-20

**A RESOLUTION OF THE BOARD OF DIRECTORS OF MISSION SPRINGS
WATER DISTRICT APPROVING AN ASSIGNMENT AND ASSUMPTION OF PUBLIC
WATER SYSTEM IMPROVEMENT AND WATER SERVICE CONNECTION FEE
CREDIT/REIMBURSEMENT AGREEMENT**

WHEREAS, the Board of Directors of the Mission Springs Water District previously approved that certain Public Water System Improvement and Water Service Connection Fee Credit/Reimbursement Agreement dated August 30, 2006 recorded as Instrument Number 0784841, as amended by that certain First Amendment dated March 27, 2007 recorded as Instrument Number 0213347, and that certain Second Amendment dated March 18, 2015 recorded as Instrument Number 0358292, and that certain Third Amendment dated November 15, 2021 recorded as Instrument Number 2021-0688461 (collectively the "Agreement") concerning the Skyborne project; and

WHEREAS, the Agreement provides that Skyborne Ventures, LLC, is entitled to fee credits as approved by the District against water connection fees based on expenditures made by the developer for certain water infrastructure; and

WHEREAS, The Skyborne Ventures, LLC has transferred 108 lots in the project to Lennar Homes of California, LLC and wishes to transfer all its existing water connection fee credits, associated with the 108 lots, in the amount of \$470,124.00 to Lennar Homes of California, LLC.

NOW THEREFORE, BE IT RESOLVED, DETERMINED AND ORDERED by the Mission Springs Water District Board of Directors that the Mission Springs Water District hereby approves the Assignment and Assumption of Public Water System Improvement and Water Service Connection Fee Credit/Reimbursement Agreement, a copy of which is attached hereto as **Exhibit "A"**.

ADOPTED this __ day of July 2022, by the following vote:

Ayes:
Noes:
Abstain:
Absent:

ATTEST:

Russ Martin
President of Mission Springs Water District
and its Board of Directors

Arden Wallum
Secretary of Mission Springs Water District
and its Board of Directors