

AGENDA STAFF REPORT

MEETING NAME: REGULAR BOARD MEETINGS

MEETING DATE(S): JUNE 12 & 16, 2025

FROM: ARTURO CEJA, DIRECTOR OF FINANCE

FOR: ACTION X DIRECTION ____ INFORMATION ____



RESOLUTIONS 2025-12, 2025-13 AND 2025-14 2025-2026 OPERATING AND CAPITAL BUDGET, APPROPRIATIONS LIMIT AND CLASSIFICATION PLAN

STAFF RECOMMENDATION

Adopt the following resolutions related to the fiscal year ending June 30, 2026, operating and capital budgets:

- 2025-12 Operating and Capital Budgets FY 2025-2026
- 2025-13 Appropriations Limit for FYE June 30, 2026
- 2025-14 Employee Classification Plan

SUMMARY

The California Water Code requires that a budget be adopted by the Board of Directors by June 30. The 2025-2026 Operating and Capital budgets were presented in detail at the June 3, 2025, Board Workshop. Staff recommends adoption as presented.

ANALYSIS

As detailed in the materials handed out and discussed at the June 3, 2025, Board Workshop.

FISCAL IMPACT

As detailed in the materials handed out and discussed at the June 3, 2025, Board Workshop. This action is consistent with the Mission Springs Water District 2024 Strategic Plan.

ATTACHMENTS

Draft MSWD FY 2025-26 Operating & Capital Budget
Report
2025-2026 Departmental Budgets
2025-2026 Capital Budget and Continuing
Appropriations
2025-2026 Employee Classification Plan
2025-2026 Salary Matrix
Resolutions 2025-12, 2025-13 and 2025-14

| FINANCIAL DATA FY 2025-2026 | |
|----------------------------------|----------------|
| Operating Revenues: | \$20,617,020 |
| Operating Expenses: | \$27,628,571 |
| Net Operating Loss: | (\$7,011,551) |
| Non-Operating Revenues: | \$27,503,852 |
| Non-Operating Expenses: | \$966,516 |
| Net Income: | \$19,525,785 |
| Assessment District Collections: | \$609,780 |
| Depreciation & Amortization: | \$4,839,600 |
| Cash Available: | \$24,975,165 |
| FUNDING CASH APPLIED | |
| Principal Debt Payments: | \$15,605,419 |
| Capital Improvements: | \$70,101,599 |
| Vehicles and Equipment: | \$336,100 |
| Capital Replacement Reserve: | \$2,419,800 |
| Reserves Decreased: | (\$63,487,753) |
| Net Cash: | -0- |