

Mission Springs Water District
Mid-Year Budget Review
January 9, 2024

Update from regular budget:

Increases in Revenue \$3,000,000:

1. Skyborne Project Funds - \$3 Million

Increases in Expenses \$1,171,061:

1. New position including benefits, Contracts Analyst, half of 2024 – \$64,262
2. BID #539 – Hot Mix Asphalt – \$50,000
3. BID #585 – Outside Services for Pest Control in Wastewater – \$52,000
4. BID #602 – Collection System Emergency Repairs – \$23,000
5. BID #702 – General Consulting for Grants Agency – \$40,000
6. BID #703 – Administrative Support – Temp Help – \$165,000
7. BID #812 – Studies, Plans and Updates – \$734,000
8. BID #870 – Supplemental Environmental Project - \$250,000

Capital Improvement Plan \$1,306,000:

1. 11147 – Well #42 – Augmentation – \$139,000
2. 11788 – Muffin Monster – Augmentation – \$2,000
3. 11776 – Energy Conservation and Efficiency Plan – \$50,000
4. Hilary Storm Repair Jobs
 - a. 13th Ave - \$100,000
 - b. Thomas Dr - \$105,000
 - c. Indian Canyon - \$230,000
 - d. Little Morongo - \$30,000
 - e. Mission Lakes - \$650,000

MISSION SPRINGS WATER DISTRICT - 2022-2023 DEPARTMENTAL BUDGETS (revised 1/9/23)

DEBT SERVICE FUNDS

COMBINED DISTRICTS	OPERATING FUNDS			WATER DISTRICT			SEWER DISTRICT				CAPITAL IMPROVEMENT FUNDS			
	GENERAL DISTRICT	WATER DISTRICT	SEWER DISTRICT	IMPROVEMENT DISTRICT #2	IMPROVEMENT DISTRICT E	INSTALLMENT SALE AGREEMENTS	ASSESSMENT DISTRICT #4	ASSESSMENT DISTRICT #7	ASSESSMENT DISTRICT #11 & 12	INSTALLMENT SALE AGREEMENTS	GENERAL DISTRICT	WATER DISTRICT	SEWER DISTRICT	
	TOTAL FUNDS													
OPERATING REVENUES	21,186,424	0	13,599,636	7,586,788										
OPERATING EXPENSES:														
CUSTOMER ACCOUNTS	2,096,048	402,036	1,694,012	0										
BUILDINGS AND GROUNDS	155,360	155,360	0	0										
VEHICLE MAINTENANCE	488,084	488,084	0	0										
CENTRAL SERVICES	780,891	780,891	0	0										
ADMINISTRATION	3,250,786	3,250,786	0	0										
INFORMATION TECHNOLOGY	1,096,512	1,096,512	0	0										
BOARD OF DIRECTORS	399,776	399,776	0	0										
PUBLIC AFFAIRS	770,665	594,325	176,340	0										
HUMAN RESOURCES	382,500	382,500	0	0										
ENGINEERING	1,023,476	940,476	74,000	9,000										
ACCOUNTING	536,796	536,796	0	0										
PUMPING	3,507,755	0	3,507,755	0										
TRANSMISSION AND DISTRIBUTION	2,327,279	0	2,327,279	0										
COLLECTION	512,448	0	0	512,448										
TREATMENT	2,159,312	0	0	2,159,312										
DISPOSAL	850,198	0	0	850,198										
DEPRECIATION	4,025,551	275,046	2,069,977	1,680,528										
CAPITAL LABOR AND COSTS											94,392	304,572	202,824	
ADMINISTRATIVE COSTS ALLOCATED	(1,236,444)	(9,302,588)	5,594,696	2,471,448							123,216	433,860	267,660	
TOTAL OPERATING EXPENSE	23,126,993	0	15,444,059	7,682,934										
NET OPERATING INCOME(LOSS)	(1,940,569)	0	(1,844,423)	(96,146)										
ADD NON-OPERATING REVENUE:														
CONNECTION FEES	844,440	0	664,440	180,000										
PROPERTY TAXES	2,099,989	968,640	708,996	422,353										
SOLAR CREDITS	225,000	0	90,000	135,000										
SITE RENTALS	77,352	0	77,352	0										
INTEREST INCOME	1,212,459	68,511	78,696	88,884	228	636		1,884	7,080	329,040	637,500			
UNREALIZED GAINS/LOSSES	(311,964)	(54,240)	(128,880)	(128,844)										
FRONT FOOTAGE FEES	0	0	0	0						0				
GRANT	42,849,311	0	5,324,709	37,524,602										
LESS INTEREST & DEBT SERVICE EXPENSE:														
INTEREST	(863,858)	0	0	0		(10,560)	(8,712)	0	(2,244)	(204,842)	(637,500)			
DEBT SERVICE CHARGES	(184,008)	0	(92,004)	(92,004)			0							
NET INCOME(LOSS)	44,008,152	982,911	4,878,886	38,033,845	228	(9,924)	(8,712)	1,884	4,836	124,198	0			
LOAN PROCEEDS	25,998,560	5,450,000	2,000,000	18,548,560										
ADD ASSESSMENT DISTRICT PRINCIPAL	2,722,188			1,980,000				4,000	14,000	724,188				
ADD DEPRECIATION & AMORTIZATION	4,025,551	275,046	2,069,977	1,680,528		0				0				
TOTAL CASH PROVIDED	76,677,099	6,707,957	8,871,511	60,242,933	228	(9,924)	(8,712)	5,884	18,836	848,386	0			
CASH APPLIED OR RESERVED FOR:														
PRINCIPAL PAYMENTS DUE	(710,203)						(15,614)	(4,000)	(14,000)	(668,384)				
INTER-FUND TRANSFERS	0		(42,227)	186,722	(228)	18,129	24,326	(1,884)	(4,836)	(180,002)				
CAPITAL IMPROVEMENTS	(63,362,033)	(16,551,077)	(13,123,951)	(33,687,005)							16,551,077	13,123,951	33,687,005	
VEHICLES AND EQUIPMENT	(307,000)	0	(307,000)	0							0	307,000	0	
CAPITAL REPLACEMENT RESERVE	(2,012,776)	(137,523)	(1,034,989)	(840,264)										
RESERVES (INCREASED) DECREASED	(10,285,088)	9,980,643	5,636,656	(25,902,386)										
TOTAL PRINCIPAL PAYMENTS, TRANSFERS & CAPITAL IMPROVEMENT	(76,677,099)	(6,707,957)	(8,871,511)	(60,242,933)	(228)	9,924	8,712	(5,884)	(18,836)	(848,386)	0	16,768,685	14,169,383	34,157,489

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R
1	MISSION SPRINGS WATER DISTRICT - DEPARTMENTAL BUDGETS COMPARISON																	
2																		
3																		
4																		
5		REVISED 2023-2024					ORIGINAL 2023-2024					Difference						
6		COMBINED DISTRICTS TOTAL FUNDS	OPERATING FUNDS				COMBINED DISTRICTS TOTAL FUNDS	OPERATING FUNDS				COMBINED DISTRICTS TOTAL FUNDS	OPERATING FUNDS					
7			GENERAL DISTRICT	WATER DISTRICT	SEWER DISTRICT	OTHER			GENERAL DISTRICT	WATER DISTRICT	SEWER DISTRICT		OTHER		GENERAL DISTRICT	WATER DISTRICT	SEWER DISTRICT	OTHER
8																		
9																		
10																		
11	OPERATING REVENUES	21,191,788		13,786,420	7,405,368	0	21,191,788		13,786,420	7,405,368	0	0.0%	0		0		0	
12																		
13	OPERATING EXPENSES:																	
14	CUSTOMER ACCOUNTS	1,563,945	366,609	1,197,336	0	0	1,554,165	361,953	1,192,212	0	0	0.6%	9,780	4,656	5,124		0	
15	BUILDINGS AND GROUNDS	165,517	165,517	0	0	0	180,441	180,441	0	0	0	-8.3%	(14,924)	(14,924)	0		0	
16	VEHICLE MAINTENANCE	655,160	655,160	0	0	0	655,244	655,244	0	0	0	0.0%	(84)	(84)	0		0	
17	CENTRAL SERVICES	916,738	916,738	0	0	0	865,210	865,210	0	0	0	6.0%	51,528	51,528	0		0	
18	ADMINISTRATION	2,939,753	2,939,753	0	0	0	2,121,964	2,121,964	0	0	0	38.5%	817,789	817,789	0		0	
19	INFORMATION TECHNOLOGY	1,060,961	1,060,961	0	0	0	1,060,397	1,060,397	0	0	0	0.1%	564	564	0		0	
20	BOARD OF DIRECTORS	412,974	412,974	0	0	0	538,746	538,746	0	0	0	-23.3%	(125,772)	(125,772)	0		0	
21	PUBLIC AFFAIRS	954,045	777,057	176,988	0	0	748,817	571,757	177,060	0	0	27.4%	205,228	205,300	(72)		0	
22	HUMAN RESOURCES	434,724	434,724	0	0	0	434,304	434,304	0	0	0	0.1%	420	420	0		0	
23	ENGINEERING	1,061,693	971,693	81,000	9,000	0	1,042,829	952,829	81,000	9,000	0	1.8%	18,864	18,864	0		0	
24	ACCOUNTING	618,604	618,604	0	0	0	615,316	615,316	0	0	0	0.5%	3,288	3,288	0		0	
25	PUMPING	4,370,926	0	4,370,926	0	0	4,372,282	0	4,372,282	0	0	0.0%	(1,356)	0	(1,356)		0	
26	TRANSMISSION AND DISTRIBUTION	2,536,475	0	2,536,475	0	0	2,470,251	0	2,470,251	0	0	2.7%	66,224	0	66,224		0	
27	COLLECTION	992,764	0	0	992,764	0	720,040	0	720,040	0	0	37.9%	272,724	0	0		272,724	
28	TREATMENT	1,876,204	0	0	1,876,204	0	1,825,696	0	1,825,696	0	0	2.8%	50,508	0	0		50,508	
29	DISPOSAL	1,212,775	0	0	1,212,775	0	1,212,991	0	1,212,991	0	0	0.0%	(216)	0	0		(216)	
30	DEPRECIATION	4,449,600	298,320	2,416,848	1,734,432	0	4,449,600	298,320	2,416,848	1,734,432	0	0.0%	0	0	0		0	
31	CAPITAL LABOR AND COSTS																	
32	ADMINISTRATIVE COSTS ALLOCATED	(1,311,432)	(9,618,110)	5,802,398	2,504,280		(1,127,928)	(8,656,481)	5,259,413	2,269,140		16.3%	(183,504)	(961,629)	542,985		235,140	
33	TOTAL OPERATING EXPENSE	24,911,426	0	16,581,971	8,329,455		23,740,365	0	15,969,066	7,771,299		4.9%	1,171,061	0	612,905		558,156	
34																		
35	NET OPERATING INCOME(LOSS)	(3,719,638)	0	(2,795,551)	(924,087)	0	(2,548,577)	0	(2,182,646)	(365,931)	0	45.9%	(1,171,061)	0	(612,905)		(558,156)	
36																		
37	ADD NON-OPERATING REVENUE:																	
38	CONNECTION FEES	922,659	0	682,659	240,000	0	922,659	0	682,659	240,000	0	0.0%	0	0	0		0	
39	PROPERTY TAXES	2,263,200	795,600	914,400	553,200	0	2,263,200	795,600	914,400	553,200	0	0.0%	0	0	0		0	
40	SOLAR CREDITS	250,000	250,000	0	0	0	250,000	250,000	0	0	0	0.0%	0	0	0		0	
41	SITE RENTALS	100,800	0	100,800	0	0	100,800	0	100,800	0	0	0.0%	0	0	0		0	
42	INTEREST INCOME	1,187,472	332,600	394,600	242,100	218,172	1,187,472	332,600	394,600	242,100	218,172	0.0%	0	0	0		0	
43	UNREALIZED GAINS/LOSSES	101,700	36,000	52,500	13,200	0	101,700	36,000	52,500	13,200	0	0.0%	0	0	0		0	
44	FRONT FOOTAGE FEES	0	0	0	0	0	0	0	0	0	0	0.0%	0	0	0		0	
45	GRANT	72,850,000	0	3,300,000	69,550,000	0	69,850,000	0	300,000	69,550,000	0	4.3%	3,000,000	0	3,000,000		0	
46																		
47	LESS INTEREST & DEBT SERVICE EXPENSE:																	
48	INTEREST	(841,129)	0	(960)	0	(840,169)	(841,129)	0	(960)	0	(840,169)	0.0%	0	0	0		0	
49	DEBT SERVICE CHARGES	0	0	0	0	0	0	0	0	0	0	0.0%	0	0	0		0	
50																		
51	NET INCOME(LOSS)	73,115,064	1,414,200	2,648,448	69,674,413	(621,997)	71,286,125	1,414,200	261,353	70,232,569	(621,997)	2.6%	1,828,939	0	2,387,095		(558,156)	

MISSION SPRINGS WATER DISTRICT - DEPARTMENTAL BUDGETS COMPARISON

	REVISED 2023-2024				REVISED 2022-2023				Difference							
	COMBINED DISTRICTS TOTAL FUNDS	OPERATING FUNDS			COMBINED DISTRICTS TOTAL FUNDS	OPERATING FUNDS			COMBINED DISTRICTS TOTAL FUNDS	OPERATING FUNDS						
		GENERAL DISTRICT	WATER DISTRICT	SEWER DISTRICT	OTHER		GENERAL DISTRICT	WATER DISTRICT	SEWER DISTRICT	OTHER		GENERAL DISTRICT	WATER DISTRICT	SEWER DISTRICT	OTHER	
11	OPERATING REVENUES	21,191,788		13,786,420	7,405,368	0	21,186,424		13,599,636	7,586,788	0.0%	5,364		186,784	(181,420)	
13	OPERATING EXPENSES:															
14	CUSTOMER ACCOUNTS	1,563,945	366,609	1,197,336	0	0	2,096,048	402,036	1,694,012	0	-25.4%	(532,103)	(35,427)	(496,676)	0	
15	BUILDINGS AND GROUNDS	165,517	165,517	0	0	0	155,360	155,360	0	0	6.5%	10,157	10,157	0	0	
16	VEHICLE MAINTENANCE	655,160	655,160	0	0	0	488,084	488,084	0	0	34.2%	167,076	167,076	0	0	
17	CENTRAL SERVICES	916,738	916,738	0	0	0	780,891	780,891	0	0	17.4%	135,847	135,847	0	0	
18	ADMINISTRATION	2,939,753	2,939,753	0	0	0	3,250,786	3,250,786	0	0	-9.6%	(311,033)	(311,033)	0	0	
19	INFORMATION TECHNOLOGY	1,060,961	1,060,961	0	0	0	1,096,512	1,096,512	0	0	-3.2%	(35,551)	(35,551)	0	0	
20	BOARD OF DIRECTORS	412,974	412,974	0	0	0	399,776	399,776	0	0	3.3%	13,198	13,198	0	0	
21	PUBLIC AFFAIRS	954,045	777,057	176,988	0	0	770,665	594,325	176,340	0	23.8%	183,380	182,732	648	0	
22	HUMAN RESOURCES	434,724	434,724	0	0	0	382,500	382,500	0	0	13.7%	52,224	52,224	0	0	
23	ENGINEERING	1,061,693	971,693	81,000	9,000	0	1,023,476	940,476	74,000	9,000	3.7%	38,217	31,217	7,000	0	
24	ACCOUNTING	618,604	618,604	0	0	0	536,796	536,796	0	0	15.2%	81,808	81,808	0	0	
25	PUMPING	4,370,926	0	4,370,926	0	0	3,507,755	0	3,507,755	0	24.6%	863,171	0	863,171	0	
26	TRANSMISSION AND DISTRIBUTION	2,536,475	0	2,536,475	0	0	2,327,279	0	2,327,279	0	9.0%	209,196	0	209,196	0	
27	COLLECTION	992,764	0	0	992,764	0	512,448	0	0	512,448	93.7%	480,316	0	0	480,316	
28	TREATMENT	1,876,204	0	0	1,876,204	0	2,159,312	0	0	2,159,312	-13.1%	(283,108)	0	0	(283,108)	
29	DISPOSAL	1,212,775	0	0	1,212,775	0	850,198	0	0	850,198	42.6%	362,577	0	0	362,577	
30	DEPRECIATION	4,449,600	298,320	2,416,848	1,734,432	0	4,025,551	275,046	2,069,977	1,680,528	10.5%	424,049	23,274	346,871	53,904	
31	CAPITAL LABOR AND COSTS															
32	ADMINISTRATIVE COSTS ALLOCATED	(1,311,432)	(9,618,110)	5,802,398	2,504,280		(1,236,444)	(9,302,588)	5,594,696	2,471,448	6.1%	(74,988)	(315,522)	207,702	32,832	
33	TOTAL OPERATING EXPENSE	24,911,426	0	16,581,971	8,329,455		23,126,993	0	15,444,059	7,682,934	7.7%	1,784,433	0	1,137,912	646,521	
35	NET OPERATING INCOME(LOSS)	(3,719,638)	0	(2,795,551)	(924,087)	0	(1,940,569)	0	(1,844,423)	(96,146)	91.7%	(1,779,069)	0	(951,128)	(827,941)	
37	ADD NON-OPERATING REVENUE:															
38	CONNECTION FEES	922,659	0	682,659	240,000	0	844,440	0	664,440	180,000	9.3%	78,219	0	18,219	60,000	
39	PROPERTY TAXES	2,263,200	795,600	914,400	553,200	0	2,099,989	968,640	708,996	422,353	7.8%	163,211	(173,040)	205,404	130,847	
40	SOLAR CREDITS	250,000	250,000	0	0	0	225,000	0	90,000	135,000	11.1%	25,000	250,000	(90,000)	(135,000)	
41	SITE RENTALS	100,800	0	100,800	0	0	77,352	0	77,352	0	30.3%	23,448	0	23,448	0	
42	INTEREST INCOME	1,187,472	332,600	394,600	242,100	218,172	1,212,459	68,511	78,696	88,884	976,368	-2.1%	(24,987)	264,089	315,904	153,216
43	UNREALIZED GAINS/LOSSES	101,700	36,000	52,500	13,200	0	(311,964)	(54,240)	(128,880)	(128,844)	0	-132.6%	413,664	90,240	181,380	142,044
44	FRONT FOOTAGE FEES	0	0	0	0	0	0	0	0	0	0.0%	0	0	0	0	
45	GRANT	72,850,000	0	3,300,000	69,550,000	0	42,849,311	0	5,324,709	37,524,602	70.0%	30,000,689	0	(2,024,709)	32,025,398	
47	LESS INTEREST & DEBT SERVICE EXPENSE:															
48	INTEREST	(841,129)	0	(960)	0	(840,169)	(863,858)	0	0	0	(863,858)	-2.6%	22,729	0	(960)	
49	DEBT SERVICE CHARGES	0	0	0	0	0	(184,008)	0	(92,004)	(92,004)	0	0.0%	184,008	0	92,004	
51	NET INCOME(LOSS)	73,115,064	1,414,200	2,648,448	69,674,413	(621,997)	44,008,152	982,911	4,878,886	38,033,845	112,510	66.1%	29,106,912	431,289	(2,230,438)	

	A	B	C	D	E	F	G	H	I	J
1										
2	Mission Springs Water District									
3	Functional Expense Budget - 2024									
4						Revised		Original		
5						Budget		Budget		
6						2024		2023		Difference
7	REVENUES									
8		Base service charge				\$ 2,924,400		\$ 2,924,400		\$ -
9		Water consumption				9,200,400		9,200,400		-
10		Meter installations				122,520		122,520		-
11		Sewer service				7,388,400		7,388,400		-
12		Other operating revenue				1,306,132		1,306,132		-
13		Backup and front footage fees				922,659		922,659		-
14		Property taxes				2,263,200		2,263,200		-
15		Standby charges				245,916		245,916		-
16		Fats, oils & grease fees				4,020		4,020		-
17		Investment income				1,187,472		1,187,472		-
18		Unrealized Gains/(Losses)				101,700		101,700		-
19		Solar Credits				250,000		250,000		-
20		Site Rentals				100,800		100,800		-
21		Grants				72,850,000		69,850,000		3,000,000
22			Total revenues			\$ 98,867,619		\$ 95,867,619		\$ 3,000,000
23										
24	EXPENSES									
25		Salaries and wages				\$ 5,034,485		\$ 5,004,711		\$ 29,774
26		Employee benefits				993,422		990,364		3,058
27		Fringe benefits				2,675,995		2,668,262		7,733
28		Materials and supplies				2,442,127		2,403,810		38,317
29		Outside services				5,482,125		4,937,125		545,000
30		Ground water replenishment fees				(145,944)		(145,944)		-
31		Utilities				2,363,631		2,363,631		-
32		Directors' fees				60,000		60,000		-
33		Engineering				66,000		66,000		-
34		Insurance				210,100		210,100		-
35		Audit				60,000		60,000		-
36		Rate study				96,000		96,000		-
37		Legal				504,000		504,000		-
38		Fixed Assets				1,505,014		771,014		734,000
39		Depreciation				4,449,600		4,449,600		-
40		Interest				841,129		841,129		-
41		Standby reports				16,300		16,300		-
42		Dues and subscriptions				78,402		78,402		-
43		Training and conferences				259,558		259,558		-
44		Amortization and cost of debt issuance				0		0		-
45		Ground water management				16,683		20,000		(3,317)
46		Other expenses				55,360		55,360		-
47			Subtotal			27,063,987		25,709,422		1,354,565
48			General District Allocation			(1,311,432)		(1,127,928)		(183,504)
49			Total expenses			\$ 25,752,555		\$ 24,581,494		\$ 1,171,061
50										
51	NET INCOME(LOSS)					\$ 73,115,064		\$ 71,286,125		\$ 1,828,939
52										
53	CAPITAL IMPROVEMENTS					\$ 76,648,688		\$ 76,827,465		\$ (178,777)
54	VEHICLES AND EQUIPMENT					\$ 32,000		\$ 32,000		\$ -

	A	B	C	D	E	F	G	H	I	J
1										
2	Mission Springs Water District									
3	Functional Expense Budget - 2024									
4						Revised		Original		
5						Budget		Budget		
6						2024		2023		Difference
7	REVENUES									
8		Base service charge				\$ 2,924,400		\$ 2,886,840		\$ 37,560
9		Water consumption				9,200,400		9,171,804		28,596
10		Meter installations				122,520		73,800		48,720
11		Sewer service				7,388,400		7,570,000		(181,600)
12		Other operating revenue				1,306,132		1,231,716		74,416
13		Backup and front footage fees				922,659		844,440		78,219
14		Property taxes				2,263,200		2,099,989		163,211
15		Standby charges				245,916		248,244		(2,328)
16		Fats, oils & grease fees				4,020		4,020		-
17		Investment income				1,187,472		1,212,459		(24,987)
18		Unrealized Gains/(Losses)				101,700		(311,964)		413,664
19		Solar Credits				250,000		225,000		25,000
20		Site Rentals				100,800		77,352		23,448
21		Grants				72,850,000		42,849,311		30,000,689
22		Total revenues				\$ 98,867,619		\$ 68,183,011		\$ 30,684,608
23										
24	EXPENSES									
25		Salaries and wages				\$ 5,034,485		\$ 4,795,173		\$ 239,312
26		Employee benefits				993,422		928,302		65,120
27		Fringe benefits				2,675,995		2,686,731		(10,736)
28		Materials and supplies				2,442,127		1,926,622		515,505
29		Outside services				5,482,125		4,305,731		1,176,394
30		Ground water replenishment fees				(145,944)		(130,668)		(15,276)
31		Utilities				2,363,631		2,039,999		323,632
32		Directors' fees				60,000		60,000		-
33		Engineering				66,000		42,000		24,000
34		Insurance				210,100		191,040		19,060
35		Audit				60,000		66,000		(6,000)
36		Rate study				96,000		72,000		24,000
37		Legal				504,000		865,000		(361,000)
38		Fixed Assets				1,505,014		2,051,157		(546,143)
39		Depreciation				4,449,600		4,025,551		424,049
40		Interest				841,129		863,858		(22,729)
41		Standby reports				16,300		19,380		(3,080)
42		Dues and subscriptions				78,402		68,907		9,495
43		Training and conferences				259,558		254,152		5,406
44		Amortization and cost of debt issuance				0		184,008		(184,008)
45		Ground water management				16,683		20,000		(3,317)
46		Other expenses				55,360		76,360		(21,000)
47		Subtotal				27,063,987		25,411,303		1,652,684
48		General District Allocation				(1,311,432)		(1,236,444)		(74,988)
49		Total expenses				\$ 25,752,555		\$ 24,174,859		\$ 1,577,696
50										
51	NET INCOME(LOSS)									
						\$ 73,115,064		\$ 44,008,152		\$ 29,106,912
52										
53	CAPITAL IMPROVEMENTS									
						\$ 76,648,688		\$ 63,362,033		\$ 13,286,655
54	VEHICLES AND EQUIPMENT									
						\$ 32,000		\$ 307,000		\$ (275,000)

	A	B	C	D	E	F	G	H	I	J	K
1											
2	Mission Springs Water District										
3	Functional Expense Budget - 2024										
4							Revised		Revised		
5							Budget		Budget		
6							2024		2023		Difference
7	OPERATING REVENUES										
8		Base service charge					2,924,400		2,924,400		\$ -
9		Water consumption					9,200,400		9,200,400		-
10		Meter installations					122,520		122,520		-
11		Sewer service					7,388,400		7,388,400		-
12		Other operating revenue					1,306,132		1,306,132		-
13		Standby charges					245,916		245,916		-
14		Fats, oils & grease fees					4,020		4,020		-
15		Total operating revenues					21,191,788		21,191,788		-
16											
17	OPERATING EXPENSES										
18		Salaries and wages					5,034,485		5,004,711		29,774
19		Employee benefits					993,422		990,364		3,058
20		Fringe benefits					2,675,995		2,668,262		7,733
21		Materials and supplies					2,442,127		2,403,810		38,317
22		Outside services					5,482,125		4,937,125		545,000
23		Ground water replenishment fees					(145,944)		(145,944)		-
24		Utilities					2,363,631		2,363,631		-
25		Directors' fees					60,000		60,000		-
26		Engineering					66,000		66,000		-
27		Insurance					210,100		210,100		-
28		Audit					60,000		60,000		-
29		Long range financial plan					96,000		96,000		-
30		Legal					504,000		504,000		-
31		Fixed Assets					1,505,014		771,014		734,000
32		Depreciation					4,449,600		4,449,600		-
33		Standby reports					16,300		16,300		-
34		Dues and subscriptions					78,402		78,402		-
35		Training and conferences					259,558		259,558		-
36		Ground water management					16,683		20,000		(3,317)
37		Other expenses					55,360		55,360		-
38		General District Allocation					(1,311,432)		(1,127,928)		(183,504)
39		Total operating expenses					24,911,426		23,740,365		1,171,061
40											
41	NET OPERATING INCOME(LOSS)						(3,719,638)		(2,548,577)		(1,171,061)
42											
43	NON-OPERATING REVENUE/(EXPENSE)										
44		Backup and front footage fees					922,659		922,659		-
45		Property taxes					2,263,200		2,263,200		-
46		Solar credits					250,000		250,000		-
47		Site rentals					100,800		100,800		-
48		Investment income					1,187,472		1,187,472		-
49		Unrealized Gains/(Losses)					101,700		101,700		-
50		Grants					72,850,000		69,850,000		3,000,000
51		Cost of debt issuance					0		0		-
52		Interest					(841,129)		(841,129)		-
53		Total non-operating revenue/(expense)					76,834,702		73,834,702		3,000,000

	A	B	C	D	E	F	G	H	I	J	K
1											
2	Mission Springs Water District										
3	Functional Expense Budget - 2024										
4							Revised		Revised		
5							Budget		Budget		
6							2024		2023		Difference
54											
55	NET INCOME						73,115,064		71,286,125		1,828,939
56											
57	CAPITAL IMPROVEMENTS						76,648,688		76,827,465		(178,777)
58	VEHICLES AND EQUIPMENT						32,000		32,000		-

	A	B	C	D	E	F	G	H	I	J	K
1											
2	Mission Springs Water District										
3	Functional Expense Budget - 2024										
4							Revised		Revised		
5							Budget		Budget		
6							2024		2023		Difference
7	OPERATING REVENUES										
8		Base service charge					2,924,400		2,886,840		\$ 37,560
9		Water consumption					9,200,400		9,171,804		28,596
10		Meter installations					122,520		73,800		48,720
11		Sewer service					7,388,400		7,570,000		(181,600)
12		Other operating revenue					1,306,132		1,231,716		74,416
13		Standby charges					245,916		248,244		(2,328)
14		Fats, oils & grease fees					4,020		4,020		-
15		Total operating revenues					21,191,788		21,186,424		5,364
16											
17	OPERATING EXPENSES										
18		Salaries and wages					5,034,485		4,795,173		239,312
19		Employee benefits					993,422		928,302		65,120
20		Fringe benefits					2,675,995		2,686,731		(10,736)
21		Materials and supplies					2,442,127		1,926,622		515,505
22		Outside services					5,482,125		4,305,731		1,176,394
23		Ground water replenishment fees					(145,944)		(130,668)		(15,276)
24		Utilities					2,363,631		2,039,999		323,632
25		Directors' fees					60,000		60,000		-
26		Engineering					66,000		42,000		24,000
27		Insurance					210,100		191,040		19,060
28		Audit					60,000		66,000		(6,000)
29		Long range financial plan					96,000		72,000		24,000
30		Legal					504,000		865,000		(361,000)
31		Fixed Assets					1,505,014		2,051,157		(546,143)
32		Depreciation					4,449,600		4,025,551		424,049
33		Standby reports					16,300		19,380		(3,080)
34		Dues and subscriptions					78,402		68,907		9,495
35		Training and conferences					259,558		254,152		5,406
36		Ground water management					16,683		20,000		(3,317)
37		Other expenses					55,360		76,360		(21,000)
38		General District Allocation					(1,311,432)		(1,236,444)		(74,988)
39		Total operating expenses					24,911,426		23,126,993		1,784,433
40											
41	NET OPERATING INCOME(LOSS)						(3,719,638)		(1,940,569)		(1,779,069)
42											
43	NON-OPERATING REVENUE/(EXPENSE)										
44		Backup and front footage fees					922,659		844,440		78,219
45		Property taxes					2,263,200		2,099,989		163,211
46		Solar credits					250,000		225,000		
47		Site rentals					100,800		77,352		
48		Investment income					1,187,472		1,212,459		(24,987)
49		Unrealized Gains/(Losses)					101,700		(311,964)		
50		Grants					72,850,000		42,849,311		30,000,689
51		Cost of debt issuance					0		(184,008)		184,008
52		Interest					(841,129)		(863,858)		22,729
53		Total non-operating revenue/(expense)					76,834,702		45,948,721		30,423,869

	A	B	C	D	E	F	G	H	I	J	K
1											
2	Mission Springs Water District										
3	Functional Expense Budget - 2024										
4							Revised		Revised		
5							Budget		Budget		
6							2024		2023		Difference
54											
55	NET INCOME						73,115,064		44,008,152		28,644,800
56											
57	CAPITAL IMPROVEMENTS						76,648,688		63,362,033		13,286,655
58	VEHICLES AND EQUIPMENT						32,000		307,000		(275,000)

B	C	D	E	F	G	H	I	J	K	L	M
1	Mission Springs Water District										
2	Revised Capital Budget and Continuing Appropriations										
3	2024										
4									Final Capital		
5				Interim	Continuing	Projects	Projects proposed	and Continuing	Funds Expended		
6			As of 6/30/23	Additions/	Appropriations from	expected to close	to be added to	Appropriations	Through	Fund in 2023/	Fund in 2024/
7	<u>DESCRIPTION</u>	<u>JOB #</u>	<u>BUDGET</u>	<u>Transfers</u>	<u>2023/2024 Budget</u>	<u>by 6/30/23</u>	<u>2023/2024 budget</u>	<u>2023/2024</u>	<u>12/31/2023</u>	<u>2024</u>	<u>2025</u>
8				+/-	=	-	+	=			
9	Sewer line Encasement I-10 Crossing @ Indian	10371	251,972	-	251,972	-	-	251,972	251,972	-	-
10	Well Site - Worsley Rd North - 27 Acres	10693	39,326	-	39,326	-	-	39,326	39,326	-	-
11	Well Site - Worsley - Env/Eng	10702	2,405	-	2,405	-	-	2,405	2,405	-	-
12	Prelim Des/Eng Horton WWTP Exp #5	10969	171,703	-	171,703	-	-	171,703	171,703	-	-
13	Final Design Horton WWTP Exp #5	11032	940,340	-	940,340	-	-	940,340	940,340	-	-
14	Well #38 Design & Environmental	11076	375,000	-	375,000	-	-	375,000	366,443	-	8,557
15	Horton WWTP Expansion #5	11087	13,404,000	-	13,404,000	-	-	13,404,000	152,616	-	13,251,384
16	EIR Horton WWTP Expansion #5	11088	71,416	-	71,416	-	-	71,416	71,416	-	-
17	Well # 42 (near to existing well # 22)	11147	4,600,000	-	4,600,000	-	139,000	4,739,000	2,675,495	1,475,000	588,505
18	1530 ZONE Redbud tank #2 Land and Const	11159	80,000	-	80,000	-	-	80,000	70,708	9,292	-
19	I-10 & Indian Sewer Collection System	11205	602,000	50,000	652,000	-	-	652,000	594,668	57,332	-
20	Mission Creek - 80 Acres Land	11282	328,000	-	328,000	-	-	328,000	325,077	-	-
21	Well & Booster SCADA enhancement	11392	30,000	-	30,000	(30,000)	-	-	29,207	-	-
22	Regional Wastewater Treatment Plant	11424	51,000,000	-	51,000,000	-	-	51,000,000	44,361,100	20,001,215	-
23	Area M-2 (AD #15)	11425	10,250,000	1,200,000	11,450,000	-	-	11,450,000	635,821	10,819,868	-
24	Conveyance line from LS to RWWTP	11426	8,300,000	-	8,300,000	-	-	8,300,000	4,333,117	7,257,876	-
25	Chromium 6 Compliance Study	11451	200,000	-	200,000	-	-	200,000	16,310	185,511	-
26	HWWTP Infl. Pup Station Odor Control	11456	730,000	-	730,000	-	-	730,000	647,947	82,745	-
27	Well 29 Chromium 6 Treatment design	11460	200,000	-	200,000	-	-	200,000	-	200,000	-
28	Area J-2	11472	300,000	-	300,000	-	-	300,000	293,854	6,146	-
29	HWWTP ASU Demolition	11556	167,275	-	167,275	-	-	167,275	45,077	122,198	-
30	HWWTP Percolation Ponds (2)	11557	380,000	-	380,000	-	-	380,000	350,214	29,786	-
31	Designing & Engineering Areas H & I	11566	460,000	-	460,000	-	-	460,000	333,250	129,775	-
32	Block Wall at Corp Yard and Wastewater Facility	11598	155,000	-	155,000	-	-	155,000	1,452	153,548	-
33	Block Wall/Fence at Terrace Reservoir	11599	226,288	-	226,288	-	-	226,288	25,948	200,340	-
34	Booster Pump Rehab Program	11600	150,000	-	150,000	-	-	150,000	119,376	80,515	-
35	Modular Enclosure-Chlorine Equipment/Well Sites	11601	124,180	-	124,180	-	-	124,180	88,417	38,018	-
36	Electrical Panel/Motor Rehab (3 sites)	11602	633,404	108,000	741,404	(741,404)	-	-	741,404	-	-
37	Pavement repairs - corp yard	11604	345,575	-	345,575	-	-	345,575	43,757	301,818	-
38	Terrace Reservoir No. 1	11607	754,343	-	754,343	-	-	754,343	30,668	723,675	-
39	Terrace Reservoir No. 2	11608	814,461	-	814,461	-	-	814,461	32,375	782,086	-
40	Terrace Reservoir No. 3	11609	361,363	-	361,363	-	-	361,363	30,883	330,480	-
41	Vista Reservoir Rehabilitation	11610	975,427	-	975,427	-	-	975,427	126,278	849,448	-
42	Well Rehabilitation Program - Well 22	11611	660,000	900,000	1,560,000	-	-	1,560,000	523,394	1,328,219	-
43	HWWTP Above Ground Piping & Appurtenance Rehab	11613	150,000	-	150,000	-	-	150,000	344	149,656	-
44	HWWTP SCADA Upgrades	11617	129,008	-	129,008	-	-	129,008	40,080	94,006	-
45	Design & Engineering for Areas A & G	11618	1,600,000	-	1,600,000	-	-	1,600,000	534,194	1,099,118	-
46	Admin Building	11621	33,300,000	-	33,300,000	-	-	33,300,000	1,531,926	16,802,667	14,965,407
47	2020 Water CIP Pipeline Replacement	11622	2,264,975	-	2,264,975	-	-	2,264,975	275,189	1,989,786	-

