

RESOLUTION NO. 2024-28

**A RESOLUTION OF THE BOARD OF DIRECTORS OF MISSION SPRINGS
WATER DISTRICT APPROVING A PARTIAL ASSIGNMENT AND ASSUMPTION OF
PUBLIC WATER SYSTEM IMPROVEMENT AND WATER SERVICE CONNECTION
FEE CREDIT/REIMBURSEMENT AGREEMENT**

WHEREAS, the Board of Directors of the Mission Springs Water District previously approved that certain Public Water System Improvement and Water Service Connection Fee Credit/Reimbursement Agreement dated August 30, 2006 recorded as Instrument Number 0784841, as amended by that certain First Amendment dated March 27, 2007, recorded as Document No. 0213347, as amended by that certain Second Amendment dated March 18, 2015, recorded as Document No. 0358292, as amended by that certain Third Amendment dated November 15, 2021, recorded as Document No. 0688461, and as amended by that certain Fourth Amendment dated September 6, 2022, recorded as Document No. 0392037 (collectively the “Agreement”) concerning the Skyborne project; and

WHEREAS, the Agreement provides that Skyborne Ventures, LLC, is entitled to fee credits as approved by the District against water connection fees based on expenditures made by the developer for certain water infrastructure; and

WHEREAS, Skyborne Ventures, LLC has transferred 286 lots in the project to Lennar Homes of California, LLC and wishes to transfer all its existing water connection fee credits, associated with the 286 lots, in the amount of \$2,079,220.00 to Lennar Homes of California, LLC.

NOW THEREFORE, BE IT RESOLVED, DETERMINED AND ORDERED by the Mission Springs Water District Board of Directors that the Mission Springs Water District hereby approves the Partial Assignment and Assumption of Public Water System Improvement and Water Service Connection Fee Credit/Reimbursement Agreement, a copy of which is attached hereto as **Exhibit “A”**.

ADOPTED this ____ day of November 2024, by the following vote:

Ayes:

Noes:

Abstain:

Absent:

ATTEST:

Ivan Sewell
President of Mission Springs Water District
and its Board of Directors

Brian Macy, P.E.
Secretary of Mission Springs Water District
and its Board of Directors