

AGENDA STAFF REPORT

MEETING NAME: REGULAR BOARD MEETING(S)

MEETING DATE(S): JUNE 13 & 17, 2024

FROM: ARTURO CEJA – DIRECTOR OF FINANCE

FOR: ACTION X DIRECTION _____ INFORMATION _____



RESOLUTION 2024-11 -TO ESTABLISH WATER STANDBY ASSESSMENTS

STAFF RECOMMENDATION

Adopt Resolution 2024-11, making a determination to fix, levy, and collect water standby assessments for fiscal year 2024-2025.

SUMMARY

The District is required to conduct a public hearing for the purpose of placing water standby charges on the Riverside County property tax roll. The standby charges apply to certain properties that have not been disallowed by California Proposition 218. The standby assessment is deleted from the tax rolls when the subject property acquires water service.

ANALYSIS

Standby charges were developed for the purpose of paying the costs to maintain water lines that front undeveloped property. California Proposition 218 precludes any additional properties from being added to the standby rolls. The proposition does not require the cessation of charges on existing properties prior to the passage of the Proposition. The standby charge that was in effect at the time of passage of Proposition 218 cannot be increased. The standby assessment roll will eventually disappear as the affected properties are developed.

FINANCIAL DATA		
Cost Associated with this action:	-0-	
Current FY cost:	-0-	
Future FY cost:	-0-	
Is it covered in current year budget:	YES ☐	NO ☒
Budget adjustment needed:	YES ☐	NO ☒
If yes, year needed:	N/A	
All previous contracts including dates, amounts and board approvals are attached or have been made available.		
FUNDING SOURCES		
Source of funds:	Property Tax	
BID/Job#	359 & 420	
Current BID/Job balance	\$225,900	
Balance remaining if approved:	\$225,900	

FISCAL IMPACT & STRATEGIC PLAN IMPLEMENTATION

The proposed standby charge is estimated to generate revenue of \$232,689.84 for the ensuing fiscal year beginning July 1, 2024. This action is consistent with Strategic Plan Goal 3.2 – Control costs and manage debt responsibly.

ATTACHMENTS

Resolution 2024-11

2024-2025 Standby Water Summary Listings