

AGENDA STAFF REPORT

MEETING NAME: REGULAR BOARD MEETINGS

MEETING DATE(S): JUNE 13 & 17, 2024

FROM: ARTURO CEJA, DIRECTOR OF FINANCE

FOR: ACTION X DIRECTION INFORMATION



RESOLUTIONS 2024-14, 2024-15 AND 2024-16 2024-2025 OPERATING AND CAPITAL BUDGET, APPROPRIATIONS LIMIT AND CLASSIFICATION PLAN

STAFF RECOMMENDATION

Adopt the following resolutions related to the fiscal year ending June 30, 2025, operating and capital budgets:

- 2024-14 Operating and Capital Budgets FY 2024-2025
- 2024-15 Appropriations Limit for FYE June 30, 2025
- 2024-16 Employee Classification Plan

SUMMARY

The California Water Code requires that a budget be adopted by the Board of Directors by June 30. The 2024-2025 Operating and Capital budgets were presented in detail at the June 5, 2024, Board Workshop. Staff recommends adoption as presented.

ANALYSIS

As detailed in the materials handed out and discussed at the June 5, 2024, Board Workshop.

FISCAL IMPACT

As detailed in the materials handed out and discussed at the June 5, 2024, Board Workshop. This action is consistent with the Mission Springs Water District 2024 Strategic Plan.

ATTACHMENTS

MSWD FY 2024-25 Operating & Capital Budget Report
2024-2025 Departmental Budgets
2024-2025 Capital Budget and Continuing
Appropriations
2024-2025 Employee Classification Plan
2024-2025 Salary Matrix
Resolutions 2024-14, 2024-15 and 2024-16

FINANCIAL DATA FY 2024-2025	
Operating Revenues:	\$20,328,928
Operating Expenses:	\$27,077,762
Net Operating Loss:	(\$6,748,834)
Non-Operating Revenues:	\$27,546,080
Non-Operating Expenses:	\$469,455
Net Income:	\$20,327,791
Assessment District Collections:	\$625,780
Depreciation & Amortization:	\$5,089,296
Cash Available:	\$26,042,867
FUNDING CASH APPLIED	
Principal Debt Payments:	\$15,621,677
Capital Improvements:	\$38,118,540
Vehicles and Equipment:	\$691,717
Capital Replacement Reserve:	\$2,544,648
Reserves Decreased:	(\$30,933,715)
Net Cash:	-0-