

AGENDA STAFF REPORT

MEETING NAME: REGULAR BOARD MEETINGS

MEETING DATE(S): JANUARY 11 & 16, 2024

FROM: ARTURO CEJA, DIRECTOR OF FINANCE

FOR: ACTION X DIRECTION _____ INFORMATION _____



RESOLUTIONS 2024-01, 2024-04 AND 2024-05 REVISED 2023-2024 OPERATING AND CAPITAL BUDGET, APPROPRIATIONS LIMIT AND CLASSIFICATION PLAN

STAFF RECOMMENDATION

Adopt the following resolutions related to the fiscal year ending June 30, 2024, revised operating and capital budgets:

- 2024-01 Revised Operating and Capital Budgets FY 2023-2024
- 2024-04 Revised Appropriations Limit for FYE June 30, 2024
- 2024-05 Revised Employee Classification Plan

SUMMARY

Each December, staff reviews the board adopted Operating and Capital Budgets for the ongoing fiscal year. The 2023-2024 Operating and Capital have been revised and presented in detail at the January 9, 2024, Board workshop. Staff recommends adoption as presented.

ANALYSIS

As detailed in the materials handed out and discussed at the January 9, 2024, Board workshop. Staff recommends an increase in operating budget for temporary staff, hot asphalt mix, grants contract and an administrative process with the water and sewer master plans. Additionally, staff recommends budget augmentation to two capital improvement jobs and five new capital improvement jobs related to hurricane Hilary. Finally, an increase in local grants is also recommended for the ongoing Skyborne Well Projects as well as a new Contracts Specialist Position.

FINANCIAL DATA		
Cost Associated with this action:	+ \$2,078,939	
Current FY cost:	N/A	
Future FY cost:	N/A	
Is it covered in current year budget:	YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
Budget adjustment needed:	YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>
If yes, year needed:	FY 2023-2024	
All previous contracts including dates, amounts and board approvals are attached or have been made available.		
FUNDING SOURCES		
Source of funds:	Grants	
BID/Job#	Various	
Current BID/Job balance	\$94,561,505	
Balance remaining if approved:	\$96,640,444	

FISCAL IMPACT

As detailed in the materials handed out and discussed at the June 6, 2023, Board workshop. Operating Net Revenue and Capital Improvements increased by \$2,078,939 and \$1,625,731, respectively.

ATTACHMENTS

2023-2024 Revised Departmental Budgets
2023-2024 Revised Capital Budget and Continuing Appropriations
2023-2024 Revised Employee Classification Plan
2023-2024 Revised Salary Matrix
Resolutions 2024-01, 2024-04 and 2024-05