

RESOLUTION NO. 2024-04

**A RESOLUTION OF THE BOARD OF DIRECTORS OF MISSION
SPRINGS WATER DISTRICT ADOPTING ITS REVISED
APPROPRIATIONS LIMIT FOR FISCAL YEAR 2023-2024**

WHEREAS, the Gann Initiative or Proposition 4, as amended by Proposition 111, and referred to herein as Article XIII B of the Constitution of the State of California, was passed by the people; and

WHEREAS, Article XIII B mandates an appropriations and expenditures limit for various units of government including Mission Springs Water District; and

WHEREAS, the Finance Department of Mission Springs Water District calculated that limit using current guidelines from the League of California Cities, the Consumer Price Index, and information received from the State of California regarding population increases; and

WHEREAS, the Board of Directors of Mission Springs Water District must formally adopt that appropriations limit; and

WHEREAS, the documentation used to determine the revised 2023-2024 appropriations limit for Mission Springs Water District was available for public review in the District's Accounting Department at least fifteen days prior to adopting this Resolution;

NOW, THEREFORE, BE IT RESOLVED, DETERMINED AND ORDERED by the Board of Directors of Mission Springs Water District, in accordance with Article XIII B of the Constitution of the State of California, that the revised appropriations limit for Mission Springs Water District for fiscal year 2023-2024 is \$120,480,542.12.

ADOPTED this ____ day of January 2024, by the following vote:

Ayes:
Noes:
Abstain:
Absent:

Ivan Sewell
President of Mission Springs Water District
and its Board of Directors

ATTEST:

Brian Macy
Secretary of Mission Springs Water District
and its Board of Directors