

AGENDA STAFF REPORT

MEETING NAME: REGULAR BOARD MEETINGS

MEETING DATE(S): JANUARY 16 & 21, 2025

FROM: ARTHUR CABRERA, ACCOUNTING MANAGER



FOR: ACTION X DIRECTION _____ INFORMATION _____

RESOLUTIONS 2025-02, 2025-03, AND 2025-04 REVISED 2024-2025 OPERATING AND CAPITAL BUDGET, APPROPRIATIONS LIMIT, AND CLASSIFICATION PLAN

STAFF RECOMMENDATION

Adopt the following resolutions related to the fiscal year ending June 30, 2025, revised operating and capital budgets:

- 2025-02 Revised Operating and Capital Budgets FY 2024-2025
- 2025-03 Revised Appropriations Limit for FYE June 30, 2025
- 2025-04 Revised Employee Classification Plan

SUMMARY

Each December, staff reviews the board adopted Operating and Capital Budgets for the ongoing fiscal year. The 2024-2025 Operating and Capital have been revised and presented in detail at the January 14, 2025, Board Workshop. Staff recommends adoption as presented.

ANALYSIS

As detailed in the materials handed out and discussed at the January 14, 2025, Board Workshop. Staff recommends an increase in operating budget for wastewater increase related to permitting, temporary staff, and general maintenance costs. Additionally, staff recommends budget augmentation to six new capital improvement jobs and changes to existing capital improvement budgets.

FISCAL IMPACT & STRATEGIC PLAN IMPLEMENTATION

As detailed in the materials handed out and discussed at the January 14, 2025, Board Workshop. Operating expenses and Capital Improvements increased by \$336,359 and \$9,027,155, respectively. This action is consistent with Strategic Plan Smart Goal 2 related to Water Supply, Goal 3 related to Financial Management, Goal 4 related to System Reliability and Goal 5 related to Environmental Sustainability.

ATTACHMENTS

2024-2025 Revised Departmental Budgets, 2024-2025 Revised Capital Budget and Continuing Appropriations 2024-2025 Revised Employee Classification Plan, 2024-2025 Revised Salary Matrix, Resolutions 2025-02, 2025-03 and 2025-04

FINANCIAL DATA		
Cost Associated with this action:	\$9,363,514	
Current FY cost:	N/A	
Future FY cost:	N/A	
Is it covered in current year budget:	YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
Budget adjustment needed:	YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>
If yes, year needed:	FY2024-2025	
All previous contracts including dates, amounts and board approvals are attached or have been made available.		
FUNDING SOURCES		
Source of funds:	General Fund /Grants	
BID/Job#	Various	
Current BID/Job balance	N/A	
Balance remaining if approved:	N/A	