## **RESOLUTION NO. 2025-03**

## A RESOLUTION OF THE BOARD OF DIRECTORS OF MISSION SPRINGS WATER DISTRICT ADOPTING ITS REVISED APPROPRIATIONS LIMIT FOR FISCAL YEAR 2024-2025

**WHEREAS,** the Gann Initiative or Proposition 4, as amended by Proposition 111, and referred to herein as Article XIIIB of the Constitution of the State of California, was passed by the people; and

WHEREAS, Article XIIIB mandates an appropriations and expenditures limit for various units of government including Mission Springs Water District; and

WHEREAS, the Finance Department of Mission Springs Water District calculated that limit using current guidelines from the League of California Cities, the Consumer Price Index, and information received from the State of California regarding population increases; and

**WHEREAS**, the Board of Directors of Mission Springs Water District must formally adopt that appropriations limit; and

**WHEREAS**, the documentation used to determine the revised 2023-2024 appropriations limit for Mission Springs Water District was available for public review in the District's Accounting Department at least fifteen days prior to adopting this Resolution;

**NOW, THEREFORE, BE IT RESOLVED, DETERMINED AND ORDERED** by the Board of Directors of Mission Springs Water District, in accordance with Article XIIIB of the Constitution of the State of California, that the revised appropriations limit for Mission Springs Water District for fiscal year 2024-2025 is \$135,266,608.21.

day of January 2025, by the following yote:

ΛL		ay of barraary 2020, by the following vote.
	Ayes: Noes: Abstain: Absent:	
		Ivan Sewell President of Mission Springs Water District and its Board of Directors
ATTEST		
-	cy / of Mission Springs	Water District

ADOPTED this