

# AGENDA STAFF REPORT

**MEETING NAME:** REGULAR BOARD MEETING(S)

**MEETING DATE(S):** APRIL 14 & 18, 2022

**FROM:** DIRECTOR OF FINANCE AND ACCOUNTING –  
ARTURO CEJA

**FOR:** ACTION  DIRECTION  INFORMATION



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## 2021-22 NEW METER INSTALLATION CAPITAL BUDGET AUGMENTATION

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### STAFF RECOMMENDATION

Authorize the General Manager to increase the FY 2021-22 capital budget for new meters and new service installation costs in the amount of \$220,000 and to augment the capital improvement Job No. 11709 to \$390,000.

### SUMMARY

The number of new service accounts and meter installations increased significantly during the current fiscal year. 183 new installations have been completed for FY 2021-2022 compared to 101 for the entire FY 2020-21. Additional development has also been scheduled for April, May and June of 2022, increasing the demand for ¾" – 2" meters. Job No. 11709 tracks all expenses associated with the complete installation of new service meters including street cuts, drop ins, materials, backflow assemblies when required, meter box, lids and labor.

### ANALYSIS

Staff was advised that an additional 226 new meter installations will be performed through the end of FY 2021-22. This requires additional budget funding of \$220,000 which will be offset by the revenue sources that will be used by the new service connections. Originally \$170,000 was budgeted for new service meter installations matching the FY 2020-21 installation costs. The FY 2021-22 new service meter installations will be more than doubled compared to 2020-21.

### FISCAL IMPACT

Additional meter costs of \$220,000 will be offset by service fees for the new service installations.

### ATTACHMENTS

None