

	A	B	C	D	E	F	G	H	I	J
1										
2	Mission Springs Water District									
3	Functional Expense Budget - 2024									
4										
5						Budget		Budget		
6						2024		2023		Difference
7	REVENUES									
8		Base service charge				\$ 2,924,400		\$ 2,886,840		\$ 37,560
9		Water consumption				9,200,400		9,171,804		28,596
10		Meter installations				122,520		73,800		48,720
11		Sewer service				7,388,400		7,570,000		(181,600)
12		Other operating revenue				1,656,932		1,456,716		200,216
13		Backup and front footage fees				922,659		844,440		78,219
14		Property taxes				2,263,200		2,099,989		163,211
15		Standby charges				245,916		248,244		(2,328)
16		Fats, oils & grease fees				4,020		4,020		-
17		Investment income (net)				1,289,172		262,995		1,026,177
18		Grants				69,850,000		42,849,311		27,000,689
19			Total revenues			\$ 95,867,619		\$ 67,468,159		\$ 28,399,460
20										
21	EXPENSES									
22		Salaries and wages				\$ 5,004,711		\$ 4,795,173		\$ 209,538
23		Employee benefits				990,364		928,302		62,062
24		Fringe benefits				2,668,262		2,686,731		(18,469)
25		Materials and supplies				2,403,810		1,926,622		477,188
26		Outside services				4,937,125		4,305,731		631,394
27		Ground water replenishment fees				(145,944)		(130,668)		(15,276)
28		Utilities				2,363,631		2,039,999		323,632
29		Directors' fees				60,000		60,000		-
30		Engineering				66,000		42,000		24,000
31		Insurance				210,100		191,040		19,060
32		Audit				60,000		66,000		(6,000)
33		Rate study				96,000		72,000		24,000
34		Legal				504,000		865,000		(361,000)
35		Fixed Assets				771,014		2,051,157		(1,280,143)
36		Depreciation				4,449,600		4,025,551		424,049
37		Interest				841,129		226,358		614,771
38		Standby reports				16,300		19,380		(3,080)
39		Dues and subscriptions				78,402		68,907		9,495
40		Training and conferences				259,558		254,152		5,406
41		Amortization and cost of debt issuance				0		184,008		(184,008)
42		Ground water management				20,000		20,000		-
43		Other expenses				55,360		76,360		(21,000)
44			Subtotal			25,709,422		24,773,803		935,619
45		General District Allocation				(1,124,388)		(1,236,444)		112,056
46			Total expenses			\$ 24,585,034		\$ 23,537,359		\$ 1,047,675
47										
48	NET OPERATING INCOME(LOSS)					\$ 71,282,585		\$ 43,930,800		\$ 27,351,785
49										
50	CAPITAL IMPROVEMENTS					\$ 86,817,465		\$ 63,362,033		\$ 23,455,432
51	VEHICLES AND EQUIPMENT					\$ 32,000		\$ 307,000		\$ (275,000)

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1											
2	Mission Springs Water District										
3	Functional Expense Budget - 2024										
4											
5							Budget		Budget		
6							2024		2023		Difference
7	OPERATING REVENUES										
8		Base service charge					2,924,400		2,886,840		\$ 37,560
9		Water consumption					9,200,400		9,171,804		28,596
10		Meter installations					122,520		73,800		48,720
11		Sewer service					7,388,400		7,570,000		(181,600)
12		Other operating revenue					1,406,932		1,231,716		175,216
13		Standby charges					245,916		248,244		(2,328)
14		Fats, oils & grease fees					4,020		4,020		-
15		Total operating revenues					21,292,588		21,186,424		106,164
16											
17	OPERATING EXPENSES										
18		Salaries and wages					5,004,711		4,795,173		209,538
19		Employee benefits					990,364		928,302		62,062
20		Fringe benefits					2,668,262		2,686,731		(18,469)
21		Materials and supplies					2,403,810		1,926,622		477,188
22		Outside services					4,937,125		4,305,731		631,394
23		Ground water replenishment fees					(145,944)		(130,668)		(15,276)
24		Utilities					2,363,631		2,039,999		323,632
25		Directors' fees					60,000		60,000		-
26		Engineering					66,000		42,000		24,000
27		Insurance					210,100		191,040		19,060
28		Audit					60,000		66,000		(6,000)
29		Long range financial plan					96,000		72,000		24,000
30		Legal					504,000		865,000		(361,000)
31		Fixed Assets					771,014		2,051,157		(1,280,143)
32		Depreciation					4,449,600		4,025,551		424,049
33		Standby reports					16,300		19,380		(3,080)
34		Dues and subscriptions					78,402		68,907		9,495
35		Training and conferences					259,558		254,152		5,406
36		Ground water management					20,000		20,000		-
37		Other expenses					55,360		76,360		(21,000)
38		General District Allocation					(1,124,388)		(1,236,444)		112,056
39		Total operating expenses					23,743,905		23,126,993		616,912
40											
41	NET OPERATING INCOME(LOSS)						(2,451,317)		(1,940,569)		(510,748)
42											
43	NON-OPERATING REVENUE/(EXPENSE)										
44		Backup and front footage fees					922,659		844,440		78,219
45		Property taxes					2,263,200		2,099,989		163,211
46		Solar credits					250,000		225,000		
47		Investment income (net)					1,289,172		900,495		388,677
48		Grants					69,850,000		42,849,311		27,000,689
49		Cost of debt issuance					0		(184,008)		184,008
50		Interest					(841,129)		(863,858)		22,729
51		Total non-operating revenue/(expense)					73,733,902		45,871,369		27,837,533
52											
53	NET INCOME						71,282,585		43,930,800		27,326,785

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2	Mission Springs Water District										
3	Functional Expense Budget - 2024										
4											
5							Budget		Budget		
6							2024		2023		Difference
54											
55	CAPITAL IMPROVEMENTS						86,817,465		63,362,033		23,455,432
56	VEHICLES AND EQUIPMENT						32,000		307,000		(275,000)