

AGENDA STAFF REPORT
REGULAR BOARD MEETINGS OF FEBRUARY 11 & 16, 2021

FROM: General Manager _____
BY: Director of Administrative Services _____
FOR: ☒ ACTION ☐ Direction ☐ Information

MAKE THE CONNECTION FINANCIAL ASSISTANCE PROGRAM APPROVAL

STAFF RECOMMENDATION

Approval of Financial Assistance requests. The following properties have submitted an application for a Non-Transferable Lien Agreement for Financial Assistance to connect to the sewer system:

1	66930 San Felipe Road	\$15,000
2	13505 Cactus Drive	\$2,800
3	66891 San Bruno Road	\$3,200
4	13265 Julian Drive	\$3,800

SUMMARY

Customers are requesting financial assistance to abate their private septic system currently in use and connection to the District's sewer system. Per Resolution 2020-05 the District may loan funds to qualifying customers to assist them with costs related to septic tank abatement and connection to the District's sewer system. Resolution 2020-05 also sets the maximum amount available to each connecting property at \$6,000, unless a greater amount is approved by the Board of Directors, on a case-by-case basis.

ANALYSIS

Staff has reviewed the financial assistance applications referenced above and all meet District application eligibility requirements. Additionally, Staff is requesting the Board to approve an amount greater than \$6,000 for 66930 San Felipe Road.

FISCAL IMPACT AND STRATEGIC PLAN IMPLEMENTATION

The requested loans will be an immediate cash outflow and will be recovered over ten years at an interest rate of 5% on the customers' water bill.

ATTACHMENT(S)

None