



Executive Summary

Economic Development Authority

AGENDA ITEM-OLD BUSINESS: Barker Trail Villas - Update
PREPARED BY: Jacob Kolander, City Administrator
RECOMMENDED ACTION: Discussion

Summary:

The Developer was issued a letter of default in July, with a deadline of August 25 to comply with the terms of the Developer's Agreement and to update and pay the required escrow. The Developer has now met all obligations and is no longer in default.

We have received two building permit applications, and construction of new homes is set to begin.