



Executive Summary
City Council Business Meeting

AGENDA ITEM:	Resolution 2026-0526-03 Providing Host Approval to Issuance of Tax Exempt Obligations by the City of Independence MN
PREPARED BY:	Jacob Schillander, City Administrator
RECOMMENDED ACTION: 1 Motion	1. Motion to approve Resolution 2026-0526-03- Roll Call Vote

Summary

This resolution provides the City of Maple Plain’s required host approval for the City of Independence to issue tax-exempt revenue obligations, in an amount not to exceed \$8.5 million, to finance the North Shore Gymnastics Association project within Maple Plain. The approval satisfies federal and state statutory requirements, follows a properly noticed public hearing, and does not create any financial obligation or liability for the City.

Recommendation: Approve the resolution as presented and adopt it by roll call vote.