

CITY OF MAPLE PLAIN, MINNESOTA

RESOLUTION NO. 2026-0526-10

**RESOLUTION APPROVING A STREET RECONSTRUCTION
PLAN AND AUTHORIZING THE ISSUANCE OF GENERAL
OBLIGATION STREET RECONSTRUCTION BONDS**

BE IT RESOLVED by the City Council (the “Council”) of the City of Maple Plain, Hennepin County, Minnesota (the “City”), as follows:

Section 1. Background.

1.01. The Council has found and determined that certain streets in the City are in need of reconstruction, repair and improvement.

1.02. The City is authorized under Minnesota Statutes, Section 475.58, subdivision 3b, as amended (the “Act”) to prepare a plan for street reconstruction in the City over the next 5 years that will be financed under the Act, including a description of the proposed work and estimated costs. Pursuant to the Act, the City may issue general obligation bonds over a five-year period to finance the cost of street reconstruction activities described in the plan.

1.03. Before the approval of the street reconstruction plan and the issuance of any bonds under the Act, the City is required to hold a public hearing on the plan and the issuance of bonds thereunder.

1.04. Pursuant to the Act, the City, in consultation with its City engineer, has caused preparation of its Street Reconstruction & Overlay Plan in Connection with Financing: 2026 Sidewalk and Budd Avenue Removal and Mill/Overlay at Spring, Marsh, and Industrial Street Reconstruction Project City of Maple Plan, MN 2026 - 2030 (the “Plan”), which describes certain street reconstruction activities in the City for the years 2026 through 2030 (the “Street Improvements”).

1.05. The City has determined that it is in the best interests of the City to authorize the issuance and sale of one or more series of general obligation street reconstruction bonds, pursuant to the Act, in a maximum principal amount of not to exceed \$625,000 (the “Bonds”), in one or more series over the next five years to finance certain street reconstruction Street Improvements as described in the Plan. The City reserves the right to adjust the years of completion of each Street Improvement and the amount of Bonds issued each year and for each Street Improvement as needed; provided, however, that the maximum aggregate principal amount of the Bonds to be issued over the next five years under this Plan is \$625,000.

1.06. On May 18, 2026, the Council held a public hearing on the Plan and the issuance of the Bonds, after publication in the City’s official newspaper of a notice of public hearing at least 10 days but no more than 28 days before the date of the public hearing.

Section 2. Plan Approved; Bonds Authorized.

2.01. The Council finds that the Plan will improve the City’s system of public roads, which serves the interests of the City as a whole, and approves the Plan in the form presented at the public hearing and on file at City Hall.

2.03. The Council authorizes the issuance of the Bonds in accordance with the Plan. City staff and consultants are authorized to take all actions necessary to negotiate the sale of the Bonds, subject to the contingency described in Section 2.04 hereof.

2.04. If a petition requesting a vote on the issuance of the Bonds, signed by voters equal to 5% of the votes cast in the last municipal general election, is filed with the city clerk within 30 days after the date of the public hearing, the City may issue the Bonds under Minnesota Statutes, Section 475.58, subdivision 3b, only after obtaining approval of a majority of voters voting on the question at an election. The authorization to issue the Bonds under the Plan is subject to expiration of the 30-day period without the City's receipt of a qualified petition under the Act, or if a qualified petition is filed, upon the approving vote of a majority of the voters voting on the question of issuance of the Bonds.

2.06. City staff are authorized and directed to take all other actions necessary to carry out the intent of this resolution.

Approved this May 26, 2026, by the City Council of the City of Maple Plain, Minnesota.

**CITY OF MAPLE PLAIN,
MINNESOTA**

Julie M. Maas-Kusske, Mayor

ATTEST:

Jacob W. Schillander, City Administrator