



## Executive Summary

City Council Business Meeting

<b>AGENDA ITEM:</b> Resolution 2026-0526-08 Approving The Transfer Of Funds From Fund 451 (Capital Projects Fund) To The General Fund For Crosswalk And Monument Sign Expenses
<b>PREPARED BY:</b> Jacob Schillander, City Administrator
<b>RECOMMENDED ACTION:</b> 1 Motion 1. Motion to Approve Resolution 2026-0526-08 Approving The Transfer Of Funds From Fund 451 (Capital Projects Fund) To The General Fund For Crosswalk And Monument Sign Expenses

### Summary

The City incurred costs for crosswalk installations and monument sign improvements that were initially paid from the General Fund. The total cost for the crosswalks is \$5,394.75 and the monument signs total \$90,005.00. As these expenditures qualify as capital improvements, it is appropriate to reallocate the costs to Fund 451 (Capital Projects Fund). The proposed resolution authorizes a total transfer of \$95,399.75 from Fund 451 to the General Fund to reimburse these expenses.

### Recommendation:

Staff recommends approval of the resolution authorizing the fund transfer as presented.