

May 26, 2026

PRE-SALE REPORT FOR

## City of Maple Plain, Minnesota

Approximately \$5,295,000 General Obligation  
Improvement Bonds, Series 2026A



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**Prepared by:**

Ehlers  
3001 Broadway Street, Suite 320  
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**Advisors:**

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# EXECUTIVE SUMMARY OF PROPOSED DEBT

## Proposed Issue:

\$5,295,000 General Obligation Improvement Bonds, Series 2026A

The City has directed Ehlers to assist in a financing method that does not require voter approval and would allow for payments over 20 years.

## Purpose:

The proposed issue includes fixed rate/tax-exempt financing for the construction of the City's 2026 Downtown Reconstruction and Industrial Street improvement projects.

- **Street Portion (\$3,075,000).** Debt service will be paid from special assessments and property taxes.
- **Water Portion (\$1,135,000).** Debt service will be paid from special assessments and property taxes. The property taxes will be reduced or cancelled with available water revenues.
- **Sanitary Sewer Portion (\$570,000).** Debt service will be paid from special assessments and property taxes. The property taxes will be reduced or cancelled with available sanitary sewer revenues.
- **Storm Sewer Portion (\$515,000).** Debt service will be paid from special assessments and property taxes. The property taxes will be reduced or cancelled with available storm sewer revenues.

## Authority:

The Bonds are being issued pursuant to Minnesota Statutes, Chapters:

- 475 (general bonding authority)
- 429 (special assessment pledge)

Because the City is assessing at least 20% of the project costs, the Bonds can be a general obligation without a referendum and will not count against the City's debt limit.

The City has held the required public hearings and is under the maximum debt limit proscribed in each statutory authority.

The Bonds do not count against the Net Debt Limit of 3% of the estimated market value of taxable property in the City.

The Bonds will be general obligations of the City for which its full faith, credit and taxing powers are pledged.

### **Term/Call Feature:**

The Bonds are being issued for a term of 20 years. Principal on the Bonds will be due on February 1 in the years 2028 through 2047. Interest is payable every six months beginning February 1, 2027. A portion of the Bond proceeds will be used to make the February 1, 2027 interest payment.

The Bonds will be subject to prepayment at the discretion of the City on February 1, 2036 or any date thereafter.

### **Bank Qualified:**

Because the City is expecting to issue no more than \$10,000,000 in tax exempt debt during the calendar year, the City will be able to designate the Bonds as “bank qualified” obligations.

Bank qualified status broadens the market for the Bonds, which can result in lower interest rates.

### **State Credit Enhancement:**

City bond issues for sewer, sanitary sewer and storm sewer facilities are now authorized to receive credit enhancement from the State. Under current bond ratings, the State credit enhancement would bring a Standard & Poor’s “AAA” rating or a Moody’s “Aa1” because the State guarantees debt service payments on the Bonds. Currently, state credit enhancement provides significant interest cost savings, to lower or non-rated cities/counties.

To qualify for the credit enhancement, a City must apply with a \$500 fee to the State.

Ehlers will coordinate the application to the State on your behalf.

### **Rating:**

The City’s most recent bond issues were rated by S&P Global Ratings. The current rating on those bonds is “AA”. The City will request a new rating for the Bonds.

The City will also request State credit enhancement, as described above, which will bring a Standard & Poor’s “AAA”.

If the winning bidder on the Bonds elects to purchase bond insurance, the rating for the issue may be higher than the City’s bond rating if the bond rating of the insurer is higher than that of the City.

### **Basis for Recommendation:**

Based on our knowledge of the City’s situation, their objectives communicated to us, our advisory relationship as well as characteristics of various financing options, we are recommending the issuance of general obligation improvement bonds with a full competitive sale as a suitable financing option for the following reasons:

- General obligation bonds provide a straight-forward approach to financing projects identified by the City.

- We expect that the size and term of the issue, with bank qualification and State credit enhancement, will attract several quality bids based upon similar recent sales in Minnesota.
- The City does not expect to have surplus resources adequate to prepay the debt prior to the scheduled maturities.
- This State credit enhancement is generally the most overall cost-effective option.

Because of its larger size and longer term, we are recommending against offering the Bonds to a limited number of local and regional banks and selling this issue rated through a full competitive process to the public market using an official statement. Also, there are no special circumstances that would require a negotiated sale.

This method of sale complies with City policy as well as best practices endorsed by the Government Finance Officers Association (GFOA).

### **Method of Sale/Placement:**

We will solicit competitive bids for the sale of the Bonds to underwriters and banks as the size, structure and term will likely result in the maximum number of bids at the lowest interest rates and is a desirable credit for municipal bond investors.

We will include an allowance for discount bidding in the terms of the issue. The discount is treated as an interest item and provides the underwriter with all or a portion of their compensation in the transaction.

If the Bonds are purchased at a price greater than the minimum bid amount (maximum discount), the unused allowance may be used to reduce your borrowing amount.

### **Premium Pricing:**

In some cases, investors in municipal bonds prefer “premium” pricing structures. A premium is achieved when the coupon for any maturity (the interest rate paid by the issuer) exceeds the yield to the investor, resulting in a price paid that is greater than the face value of the bonds. The sum of the amounts paid more than face value is considered “reoffering premium.” The underwriter of the bonds will retain a portion of this reoffering premium as their compensation (or “discount”) but will pay the remainder of the premium to the City.

For this issue of Bonds, we have been directed to use the net premium to reduce the size of the issue rather than increase the net proceeds for the project; but that could change on the day of sale. The resulting adjustments may slightly change the true interest cost of the issue, either up or down.

### **Review of Existing Debt:**

We have reviewed all outstanding indebtedness for the City and find that there are no refunding opportunities at this time.

We will continue to monitor the market and the call dates for the City’s outstanding debt and will alert you to any future refunding opportunities.

## Continuing Disclosure:

Because the City has more than \$10,000,000 in outstanding debt subject to a continuing disclosure undertaking (including this issue) and this issue does not meet an available exemption from continuing disclosure, the City will be agreeing to provide certain updated Annual Financial Information and its Audited Financial Statements annually, as well as providing notices of the occurrence of certain reportable events to the Municipal Securities Rulemaking Board (the “MSRB”), as required by rules of the Securities and Exchange Commission (SEC).

The City is already obligated to provide such reports for its existing bonds and has contracted with Ehlers to prepare and file the reports.

## Arbitrage Monitoring:

The City must ensure compliance with certain sections of the Internal Revenue Code and Treasury Regulations (“Arbitrage Rules”) throughout the life of the issue to maintain the tax-exempt status of the Bonds. These Arbitrage Rules apply to amounts held in construction, escrow, reserve, debt service account(s), etc., along with related investment income on each fund/account.

IRS audits will verify compliance with rebate, yield restriction and records retention requirements within the Arbitrage Rules. The City’s specific arbitrage responsibilities will be detailed in the Tax Certificate prepared by your bond attorney and provided at closing.

**Two-Year (24-month) Spending Exception** – The City expects to meet the two-year expenditure exception on the Bond proceeds. If the City fails to meet the expenditure exceptions, it will be required to pay rebate.

We recommend that the City review its specific responsibilities related to the Bonds with an arbitrage expert to help monitor the exception used above.

An Ehlers arbitrage expert will contact the City within 30 days after the sale date to review the City’s specific responsibilities for the Bonds. The City is currently receiving arbitrage services from Ehlers in relation to the Bonds.

## Investment of Bond Proceeds:

Ehlers can assist the City in developing a strategy to invest your Bond proceeds until the funds are needed to pay project costs.

## Risk Factors:

**Special Assessments:** We have not assumed any prepaid special assessments, and we have assumed that assessments will be levied as projected. If the City receives a significant number of prepaid assessments or does not levy the assessments, it may need to increase the levy portion of the debt service to make up for lower interest earnings than the expected assessment interest rate.

**GO Pledge:** Because the Bonds will be general obligations of the City for which its full faith, credit and taxing powers are pledged, if the annual special assessments, water and sewer

revenues, and tax levy collected are not sufficient to pay the debt service payments, other City funds will need to be used.

### **Other Considerations:**

The Bonds are structured according to the engineers' estimate. Prior to the sale date, the amount of the Bonds may change depending on the construction bidding results.

### **Other Service Providers:**

This debt issuance will require the engagement of other public finance service providers. This section identifies those other service providers, so Ehlers can coordinate their engagement on your behalf. Where you have previously used a particular firm to provide a service, we have assumed that you will continue that relationship. For services you have not previously required, we have identified a service provider. Fees charged by these service providers will be paid from proceeds of the obligation, unless you notify us that you wish to pay them from other sources. Our pre-sale bond sizing includes a good faith estimate of these fees, but the final fees may vary. If you have any questions pertaining to the identified service providers or their role, or if you would like to use a different service provider for any of the listed services, please contact us.

**Bond Counsel:** Kutak Rock

**Paying Agent:** Bond Trust Services

**Rating Agency:** S&P Global Ratings

### **Summary:**

The decisions to be made by the City Council are as follows:

- Accept or modify the finance assumptions described in this report.
- Adopt the resolution attached to this report.

This pre-sale report summarizes our understanding of the City's objectives for the structure and terms of this financing as of this date. As additional facts become known or capital markets conditions change, we may need to modify the structure and/or terms of this financing to achieve results consistent with the City's objectives.

## PROPOSED DEBT ISSUANCE SCHEDULE

Pre-Sale Review by City Council:	May 26, 2026
Due Diligence Call to review Official Statement/Conference with Rating Agency:	Week of June 8, 2026
Print Official Statement:	June 11, 2026
City Council Meeting to Award Sale of the Bonds:	June 22, 2026
Estimated Closing Date:	July 9, 2026

### Attachments

- Estimated Sources and Uses of Funds
- Estimated Proposed Debt Service Schedule
- Bond Buyer Index
- Resolution Authorizing Ehlers to Proceed with Bond Sale (provided separately)
- Credit Enhancement Resolution (provided separately)

## EHLERS' CONTACTS

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# City of Maple Plain, Minnesota

\$5,295,000 General Obligation Bonds, Series 2026A

Issue Summary

Assuming Current GO BQ Credit Enhanced AAA Rates plus 50bps (AA underlying)

## Total Issue Sources And Uses

Dated 07/01/2026 | Delivered 07/01/2026

	Streets and Storm	Water	Sanitary Sewer	Storm Sewer	Issue Summary
<b>Sources Of Funds</b>					
Par Amount of Bonds	\$3,075,000.00	\$1,135,000.00	\$570,000.00	\$515,000.00	\$5,295,000.00
<b>Total Sources</b>	<b>\$3,075,000.00</b>	<b>\$1,135,000.00</b>	<b>\$570,000.00</b>	<b>\$515,000.00</b>	<b>\$5,295,000.00</b>
<b>Uses Of Funds</b>					
Total Underwriter's Discount (1.200%)	36,900.00	13,620.00	6,840.00	6,180.00	63,540.00
Costs of Issuance	59,235.14	21,864.02	10,980.17	9,920.67	102,000.00
Deposit to Capitalized Interest (CIF) Fund	69,845.42	-	-	-	69,845.42
Deposit to Project Construction Fund	2,907,754.00	1,098,712.50	551,512.50	500,000.00	5,057,979.00
Rounding Amount	1,265.44	803.48	667.33	(1,100.67)	1,635.58
<b>Total Uses</b>	<b>\$3,075,000.00</b>	<b>\$1,135,000.00</b>	<b>\$570,000.00</b>	<b>\$515,000.00</b>	<b>\$5,295,000.00</b>

# City of Maple Plain, Minnesota

## \$5,295,000 General Obligation Bonds, Series 2026A

### Issue Summary

Assuming Current GO BQ Credit Enhanced AAA Rates plus 50bps (AA underlying)

### Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	CIF	Net New D/S	Fiscal Total
07/01/2026	-	-	-	-	-	-	-
02/01/2027	-	-	120,235.22	120,235.22	(69,845.42)	50,389.80	50,389.80
08/01/2027	-	-	103,058.75	103,058.75	-	103,058.75	-
02/01/2028	190,000.00	3.050%	103,058.75	293,058.75	-	293,058.75	396,117.50
08/01/2028	-	-	100,161.25	100,161.25	-	100,161.25	-
02/01/2029	190,000.00	3.050%	100,161.25	290,161.25	-	290,161.25	390,322.50
08/01/2029	-	-	97,263.75	97,263.75	-	97,263.75	-
02/01/2030	200,000.00	3.100%	97,263.75	297,263.75	-	297,263.75	394,527.50
08/01/2030	-	-	94,163.75	94,163.75	-	94,163.75	-
02/01/2031	205,000.00	3.200%	94,163.75	299,163.75	-	299,163.75	393,327.50
08/01/2031	-	-	90,883.75	90,883.75	-	90,883.75	-
02/01/2032	215,000.00	3.250%	90,883.75	305,883.75	-	305,883.75	396,767.50
08/01/2032	-	-	87,390.00	87,390.00	-	87,390.00	-
02/01/2033	215,000.00	3.350%	87,390.00	302,390.00	-	302,390.00	389,780.00
08/01/2033	-	-	83,788.75	83,788.75	-	83,788.75	-
02/01/2034	225,000.00	3.400%	83,788.75	308,788.75	-	308,788.75	392,577.50
08/01/2034	-	-	79,963.75	79,963.75	-	79,963.75	-
02/01/2035	235,000.00	3.500%	79,963.75	314,963.75	-	314,963.75	394,927.50
08/01/2035	-	-	75,851.25	75,851.25	-	75,851.25	-
02/01/2036	240,000.00	3.550%	75,851.25	315,851.25	-	315,851.25	391,702.50
08/01/2036	-	-	71,591.25	71,591.25	-	71,591.25	-
02/01/2037	250,000.00	3.650%	71,591.25	321,591.25	-	321,591.25	393,182.50
08/01/2037	-	-	67,028.75	67,028.75	-	67,028.75	-
02/01/2038	260,000.00	3.750%	67,028.75	327,028.75	-	327,028.75	394,057.50
08/01/2038	-	-	62,153.75	62,153.75	-	62,153.75	-
02/01/2039	270,000.00	3.850%	62,153.75	332,153.75	-	332,153.75	394,307.50
08/01/2039	-	-	56,956.25	56,956.25	-	56,956.25	-
02/01/2040	280,000.00	3.900%	56,956.25	336,956.25	-	336,956.25	393,912.50
08/01/2040	-	-	51,496.25	51,496.25	-	51,496.25	-
02/01/2041	290,000.00	4.200%	51,496.25	341,496.25	-	341,496.25	392,992.50
08/01/2041	-	-	45,406.25	45,406.25	-	45,406.25	-
02/01/2042	305,000.00	4.300%	45,406.25	350,406.25	-	350,406.25	395,812.50
08/01/2042	-	-	38,848.75	38,848.75	-	38,848.75	-
02/01/2043	320,000.00	4.400%	38,848.75	358,848.75	-	358,848.75	397,697.50
08/01/2043	-	-	31,808.75	31,808.75	-	31,808.75	-
02/01/2044	325,000.00	4.450%	31,808.75	356,808.75	-	356,808.75	388,617.50
08/01/2044	-	-	24,577.50	24,577.50	-	24,577.50	-
02/01/2045	345,000.00	4.500%	24,577.50	369,577.50	-	369,577.50	394,155.00
08/01/2045	-	-	16,815.00	16,815.00	-	16,815.00	-
02/01/2046	360,000.00	4.550%	16,815.00	376,815.00	-	376,815.00	393,630.00
08/01/2046	-	-	8,625.00	8,625.00	-	8,625.00	-
02/01/2047	375,000.00	4.600%	8,625.00	383,625.00	-	383,625.00	392,250.00
<b>Total</b>	<b>\$5,295,000.00</b>	<b>-</b>	<b>\$2,695,900.22</b>	<b>\$7,990,900.22</b>	<b>(69,845.42)</b>	<b>\$7,921,054.80</b>	<b>-</b>

### Significant Dates

Dated	7/01/2026
First Coupon Date	2/01/2027

### Yield Statistics

Bond Year Dollars	\$65,128.75
Average Life	12.300 Years
Average Coupon	4.1393397%
Net Interest Cost (NIC)	4.2369003%
True Interest Cost (TIC)	4.2299838%
Bond Yield for Arbitrage Purposes	4.0992423%
All Inclusive Cost (AIC)	4.4446922%

### IRS Form 8038

Net Interest Cost	4.1393397%
Weighted Average Maturity	12.300 Years

Series 2026A GO Bonds - # | Issue Summary | 5/11/2026 | 9:12 AM



# City of Maple Plain, Minnesota

\$5,295,000 General Obligation Bonds, Series 2026A

Issue Summary

Assuming Current GO BQ Credit Enhanced AAA Rates plus 50bps (AA underlying)

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	CIF	Net New D/S	105% of Total	Assessments	Levy/(Surplus)	Water Revenue	Sanitary Sewer Revenue	Storm Revenue	Net
02/01/2027	-	-	120,235.22	120,235.22	(69,845.42)	50,389.80	52,909.29	-	52,909.29	27,052.60	13,599.03	12,257.66	-
02/01/2028	190,000.00	3.050%	206,117.50	396,117.50	-	396,117.50	415,923.38	151,224.59	264,698.79	55,526.33	27,823.38	42,013.13	139,335.96
02/01/2029	190,000.00	3.050%	200,322.50	390,322.50	-	390,322.50	409,838.63	151,224.58	258,614.05	54,245.33	27,182.89	41,372.63	135,813.21
02/01/2030	200,000.00	3.100%	194,527.50	394,527.50	-	394,527.50	414,253.88	151,224.59	263,029.29	58,214.32	26,542.40	40,732.13	137,540.45
02/01/2031	205,000.00	3.200%	188,327.50	393,327.50	-	393,327.50	412,993.88	151,224.59	261,769.29	56,749.58	25,891.38	40,081.13	139,047.21
02/01/2032	215,000.00	3.250%	181,767.50	396,767.50	-	396,767.50	416,605.88	151,224.60	265,381.28	55,237.57	30,469.40	39,409.13	140,265.19
02/01/2033	215,000.00	3.350%	174,780.00	389,780.00	-	389,780.00	409,269.00	151,224.58	258,044.42	53,701.96	29,616.25	38,726.63	135,999.59
02/01/2034	225,000.00	3.400%	167,577.50	392,577.50	-	392,577.50	412,206.38	151,224.58	260,981.80	57,369.08	28,736.89	38,023.13	136,852.71
02/01/2035	235,000.00	3.500%	159,927.50	394,927.50	-	394,927.50	414,673.88	151,224.61	263,449.27	55,584.08	27,844.38	42,559.13	137,461.69
02/01/2036	240,000.00	3.550%	151,702.50	391,702.50	-	391,702.50	411,287.63	151,224.58	260,063.05	53,746.59	26,925.63	41,640.38	137,750.46
02/01/2037	250,000.00	3.650%	143,182.50	393,182.50	-	393,182.50	412,841.63	151,224.58	261,617.05	57,132.85	25,993.75	40,708.50	137,781.95
02/01/2038	260,000.00	3.750%	134,057.50	394,057.50	-	394,057.50	413,760.38	151,224.62	262,535.76	55,024.94	30,285.63	39,750.38	137,474.82
02/01/2039	270,000.00	3.850%	124,307.50	394,307.50	-	394,307.50	414,022.88	151,224.60	262,798.28	58,109.34	29,104.38	38,766.00	136,818.57
02/01/2040	280,000.00	3.900%	113,912.50	393,912.50	-	393,912.50	413,608.13	151,224.58	262,383.55	55,683.83	27,891.64	37,755.38	141,052.71
02/01/2041	290,000.00	4.200%	102,992.50	392,992.50	-	392,992.50	412,642.13	151,224.57	261,417.56	53,226.83	26,663.14	41,981.63	139,545.97
02/01/2042	305,000.00	4.300%	90,812.50	395,812.50	-	395,812.50	415,603.13	151,224.61	264,378.52	55,830.83	30,590.13	40,658.63	137,298.94
02/01/2043	320,000.00	4.400%	77,697.50	397,697.50	-	397,697.50	417,582.38	151,224.58	266,357.80	58,146.08	29,009.90	39,304.13	139,897.70
02/01/2044	325,000.00	4.450%	63,617.50	388,617.50	-	388,617.50	408,048.38	151,224.60	256,823.78	54,912.08	27,392.88	37,918.13	136,600.70
02/01/2045	345,000.00	4.500%	49,155.00	394,155.00	-	394,155.00	413,862.75	151,224.58	262,638.17	56,891.33	25,757.52	41,766.38	138,222.95
02/01/2046	360,000.00	4.550%	33,630.00	393,630.00	-	393,630.00	413,311.50	151,224.55	262,086.95	53,347.59	29,353.76	40,112.63	139,272.98
02/01/2047	375,000.00	4.600%	17,250.00	392,250.00	-	392,250.00	411,862.50	151,224.60	260,637.90	55,014.45	27,442.75	38,440.50	139,740.20
<b>Total</b>	<b>\$5,295,000.00</b>	<b>-</b>	<b>\$2,695,900.22</b>	<b>\$7,990,900.22</b>	<b>(69,845.42)</b>	<b>\$7,921,054.80</b>	<b>\$8,317,107.54</b>	<b>\$3,024,491.77</b>	<b>\$5,292,615.77</b>	<b>\$1,140,747.50</b>	<b>\$574,117.04</b>	<b>\$813,977.28</b>	<b>\$2,763,773.95</b>

## Significant Dates

Dated	7/01/2026
First Coupon Date	2/01/2027

## Yield Statistics

Bond Year Dollars	\$65,128.75
Average Life	12.300 Years
Average Coupon	4.1393397%
Net Interest Cost (NIC)	4.2369003%
True Interest Cost (TIC)	4.2299838%
Bond Yield for Arbitrage Purposes	4.0992423%
All Inclusive Cost (AIC)	4.4446922%

Series 2026A GO Bonds - # | Issue Summary | 5/11/2026 | 9:12 AM



# City of Maple Plain, Minnesota

\$3,075,000 General Obligation Bonds, Series 2026A

Streets

## Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	CIF	Net New D/S	Fiscal Total
07/01/2026	-	-	-	-	-	-	-
02/01/2027	-	-	69,845.42	69,845.42	(69,845.42)	-	-
08/01/2027	-	-	59,867.50	59,867.50	-	59,867.50	-
02/01/2028	110,000.00	3.050%	59,867.50	169,867.50	-	169,867.50	229,735.00
08/01/2028	-	-	58,190.00	58,190.00	-	58,190.00	-
02/01/2029	110,000.00	3.050%	58,190.00	168,190.00	-	168,190.00	226,380.00
08/01/2029	-	-	56,512.50	56,512.50	-	56,512.50	-
02/01/2030	115,000.00	3.100%	56,512.50	171,512.50	-	171,512.50	228,025.00
08/01/2030	-	-	54,730.00	54,730.00	-	54,730.00	-
02/01/2031	120,000.00	3.200%	54,730.00	174,730.00	-	174,730.00	229,460.00
08/01/2031	-	-	52,810.00	52,810.00	-	52,810.00	-
02/01/2032	125,000.00	3.250%	52,810.00	177,810.00	-	177,810.00	230,620.00
08/01/2032	-	-	50,778.75	50,778.75	-	50,778.75	-
02/01/2033	125,000.00	3.350%	50,778.75	175,778.75	-	175,778.75	226,557.50
08/01/2033	-	-	48,685.00	48,685.00	-	48,685.00	-
02/01/2034	130,000.00	3.400%	48,685.00	178,685.00	-	178,685.00	227,370.00
08/01/2034	-	-	46,475.00	46,475.00	-	46,475.00	-
02/01/2035	135,000.00	3.500%	46,475.00	181,475.00	-	181,475.00	227,950.00
08/01/2035	-	-	44,112.50	44,112.50	-	44,112.50	-
02/01/2036	140,000.00	3.550%	44,112.50	184,112.50	-	184,112.50	228,225.00
08/01/2036	-	-	41,627.50	41,627.50	-	41,627.50	-
02/01/2037	145,000.00	3.650%	41,627.50	186,627.50	-	186,627.50	228,255.00
08/01/2037	-	-	38,981.25	38,981.25	-	38,981.25	-
02/01/2038	150,000.00	3.750%	38,981.25	188,981.25	-	188,981.25	227,962.50
08/01/2038	-	-	36,168.75	36,168.75	-	36,168.75	-
02/01/2039	155,000.00	3.850%	36,168.75	191,168.75	-	191,168.75	227,337.50
08/01/2039	-	-	33,185.00	33,185.00	-	33,185.00	-
02/01/2040	165,000.00	3.900%	33,185.00	198,185.00	-	198,185.00	231,370.00
08/01/2040	-	-	29,967.50	29,967.50	-	29,967.50	-
02/01/2041	170,000.00	4.200%	29,967.50	199,967.50	-	199,967.50	229,935.00
08/01/2041	-	-	26,397.50	26,397.50	-	26,397.50	-
02/01/2042	175,000.00	4.300%	26,397.50	201,397.50	-	201,397.50	227,795.00
08/01/2042	-	-	22,635.00	22,635.00	-	22,635.00	-
02/01/2043	185,000.00	4.400%	22,635.00	207,635.00	-	207,635.00	230,270.00
08/01/2043	-	-	18,565.00	18,565.00	-	18,565.00	-
02/01/2044	190,000.00	4.450%	18,565.00	208,565.00	-	208,565.00	227,130.00
08/01/2044	-	-	14,337.50	14,337.50	-	14,337.50	-
02/01/2045	200,000.00	4.500%	14,337.50	214,337.50	-	214,337.50	228,675.00
08/01/2045	-	-	9,837.50	9,837.50	-	9,837.50	-
02/01/2046	210,000.00	4.550%	9,837.50	219,837.50	-	219,837.50	229,675.00
08/01/2046	-	-	5,060.00	5,060.00	-	5,060.00	-
02/01/2047	220,000.00	4.600%	5,060.00	225,060.00	-	225,060.00	230,120.00
<b>Total</b>	<b>\$3,075,000.00</b>	<b>-</b>	<b>\$1,567,692.92</b>	<b>\$4,642,692.92</b>	<b>(69,845.42)</b>	<b>\$4,572,847.50</b>	<b>-</b>

## Significant Dates

Dated	7/01/2026
First Coupon Date	2/01/2027

## Yield Statistics

Bond Year Dollars	\$37,863.75
Average Life	12.313 Years
Average Coupon	4.1403530%
Net Interest Cost (NIC)	4.2378077%
True Interest Cost (TIC)	4.2308973%
Bond Yield for Arbitrage Purposes	4.0992423%
All Inclusive Cost (AIC)	4.4454358%

## IRS Form 8038

Net Interest Cost	4.1403530%
Weighted Average Maturity	12.313 Years

Series 2026A GO Bonds - # | Streets and Storm | 5/11/2026 | 9:12 AM



# City of Maple Plain, Minnesota

\$3,075,000 General Obligation Bonds, Series 2026A

Streets

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	CIF	Net New D/S	105% of Total	Assessments	Levy/(Surplus)
02/01/2027	-	-	69,845.42	69,845.42	(69,845.42)	-	-	-	-
02/01/2028	110,000.00	3.050%	119,735.00	229,735.00	-	229,735.00	241,221.75	101,885.79	139,335.96
02/01/2029	110,000.00	3.050%	116,380.00	226,380.00	-	226,380.00	237,699.00	101,885.79	135,813.21
02/01/2030	115,000.00	3.100%	113,025.00	228,025.00	-	228,025.00	239,426.25	101,885.80	137,540.45
02/01/2031	120,000.00	3.200%	109,460.00	229,460.00	-	229,460.00	240,933.00	101,885.79	139,047.21
02/01/2032	125,000.00	3.250%	105,620.00	230,620.00	-	230,620.00	242,151.00	101,885.81	140,265.19
02/01/2033	125,000.00	3.350%	101,557.50	226,557.50	-	226,557.50	237,885.38	101,885.79	135,999.59
02/01/2034	130,000.00	3.400%	97,370.00	227,370.00	-	227,370.00	238,738.50	101,885.79	136,852.71
02/01/2035	135,000.00	3.500%	92,950.00	227,950.00	-	227,950.00	239,347.50	101,885.81	137,461.69
02/01/2036	140,000.00	3.550%	88,225.00	228,225.00	-	228,225.00	239,636.25	101,885.79	137,750.46
02/01/2037	145,000.00	3.650%	83,255.00	228,255.00	-	228,255.00	239,667.75	101,885.80	137,781.95
02/01/2038	150,000.00	3.750%	77,962.50	227,962.50	-	227,962.50	239,360.63	101,885.81	137,474.82
02/01/2039	155,000.00	3.850%	72,337.50	227,337.50	-	227,337.50	238,704.38	101,885.81	136,818.57
02/01/2040	165,000.00	3.900%	66,370.00	231,370.00	-	231,370.00	242,938.50	101,885.79	141,052.71
02/01/2041	170,000.00	4.200%	59,935.00	229,935.00	-	229,935.00	241,431.75	101,885.78	139,545.97
02/01/2042	175,000.00	4.300%	52,795.00	227,795.00	-	227,795.00	239,184.75	101,885.81	137,298.94
02/01/2043	185,000.00	4.400%	45,270.00	230,270.00	-	230,270.00	241,783.50	101,885.80	139,897.70
02/01/2044	190,000.00	4.450%	37,130.00	227,130.00	-	227,130.00	238,486.50	101,885.80	136,600.70
02/01/2045	200,000.00	4.500%	28,675.00	228,675.00	-	228,675.00	240,108.75	101,885.80	138,222.95
02/01/2046	210,000.00	4.550%	19,675.00	229,675.00	-	229,675.00	241,158.75	101,885.77	139,272.98
02/01/2047	220,000.00	4.600%	10,120.00	230,120.00	-	230,120.00	241,626.00	101,885.80	139,740.20
<b>Total</b>	<b>\$3,075,000.00</b>	<b>-</b>	<b>\$1,567,692.92</b>	<b>\$4,642,692.92</b>	<b>(69,845.42)</b>	<b>\$4,572,847.50</b>	<b>\$4,801,489.88</b>	<b>\$2,037,715.93</b>	<b>\$2,763,773.95</b>

## Significant Dates

Dated	7/01/2026
First Coupon Date	2/01/2027

## Yield Statistics

Bond Year Dollars	\$37,863.75
Average Life	12.313 Years
Average Coupon	4.1403530%
Net Interest Cost (NIC)	4.2378077%
True Interest Cost (TIC)	4.2308973%
Bond Yield for Arbitrage Purposes	4.0992423%
All Inclusive Cost (AIC)	4.4454358%

# City of Maple Plain, Minnesota

\$1,135,000 General Obligation Bonds, Series 2026A

Water

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
07/01/2026	-	-	-	-	-
02/01/2027	-	-	25,764.38	25,764.38	25,764.38
08/01/2027	-	-	22,083.75	22,083.75	-
02/01/2028	40,000.00	3.050%	22,083.75	62,083.75	84,167.50
08/01/2028	-	-	21,473.75	21,473.75	-
02/01/2029	40,000.00	3.050%	21,473.75	61,473.75	82,947.50
08/01/2029	-	-	20,863.75	20,863.75	-
02/01/2030	45,000.00	3.100%	20,863.75	65,863.75	86,727.50
08/01/2030	-	-	20,166.25	20,166.25	-
02/01/2031	45,000.00	3.200%	20,166.25	65,166.25	85,332.50
08/01/2031	-	-	19,446.25	19,446.25	-
02/01/2032	45,000.00	3.250%	19,446.25	64,446.25	83,892.50
08/01/2032	-	-	18,715.00	18,715.00	-
02/01/2033	45,000.00	3.350%	18,715.00	63,715.00	82,430.00
08/01/2033	-	-	17,961.25	17,961.25	-
02/01/2034	50,000.00	3.400%	17,961.25	67,961.25	85,922.50
08/01/2034	-	-	17,111.25	17,111.25	-
02/01/2035	50,000.00	3.500%	17,111.25	67,111.25	84,222.50
08/01/2035	-	-	16,236.25	16,236.25	-
02/01/2036	50,000.00	3.550%	16,236.25	66,236.25	82,472.50
08/01/2036	-	-	15,348.75	15,348.75	-
02/01/2037	55,000.00	3.650%	15,348.75	70,348.75	85,697.50
08/01/2037	-	-	14,345.00	14,345.00	-
02/01/2038	55,000.00	3.750%	14,345.00	69,345.00	83,690.00
08/01/2038	-	-	13,313.75	13,313.75	-
02/01/2039	60,000.00	3.850%	13,313.75	73,313.75	86,627.50
08/01/2039	-	-	12,158.75	12,158.75	-
02/01/2040	60,000.00	3.900%	12,158.75	72,158.75	84,317.50
08/01/2040	-	-	10,988.75	10,988.75	-
02/01/2041	60,000.00	4.200%	10,988.75	70,988.75	81,977.50
08/01/2041	-	-	9,728.75	9,728.75	-
02/01/2042	65,000.00	4.300%	9,728.75	74,728.75	84,457.50
08/01/2042	-	-	8,331.25	8,331.25	-
02/01/2043	70,000.00	4.400%	8,331.25	78,331.25	86,662.50
08/01/2043	-	-	6,791.25	6,791.25	-
02/01/2044	70,000.00	4.450%	6,791.25	76,791.25	83,582.50
08/01/2044	-	-	5,233.75	5,233.75	-
02/01/2045	75,000.00	4.500%	5,233.75	80,233.75	85,467.50
08/01/2045	-	-	3,546.25	3,546.25	-
02/01/2046	75,000.00	4.550%	3,546.25	78,546.25	82,092.50
08/01/2046	-	-	1,840.00	1,840.00	-
02/01/2047	80,000.00	4.600%	1,840.00	81,840.00	83,680.00
<b>Total</b>	<b>\$1,135,000.00</b>	<b>-</b>	<b>\$577,131.88</b>	<b>\$1,712,131.88</b>	<b>-</b>

## Yield Statistics

Bond Year Dollars	\$13,947.08
Average Life	12.288 Years
Average Coupon	4.1380113%
Net Interest Cost (NIC)	4.2356661%
True Interest Cost (TIC)	4.2287222%
Bond Yield for Arbitrage Purposes	4.0992423%
All Inclusive Cost (AIC)	4.4435619%

## IRS Form 8038

Net Interest Cost	4.1380113%
Weighted Average Maturity	12.288 Years

Series 2026A GO Bonds - # | Water | 5/11/2026 | 9:12 AM



# City of Maple Plain, Minnesota

\$1,135,000 General Obligation Bonds, Series 2026A

Water

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	105% of Total	Assessments	Levy/(Surplus)	Water Revenue	Net
02/01/2027	-	-	25,764.38	25,764.38	27,052.60	-	27,052.60	27,052.60	-
02/01/2028	40,000.00	3.050%	44,167.50	84,167.50	88,375.88	32,849.55	55,526.33	55,526.33	-
02/01/2029	40,000.00	3.050%	42,947.50	82,947.50	87,094.88	32,849.55	54,245.33	54,245.33	-
02/01/2030	45,000.00	3.100%	41,727.50	86,727.50	91,063.88	32,849.56	58,214.32	58,214.32	-
02/01/2031	45,000.00	3.200%	40,332.50	85,332.50	89,599.13	32,849.55	56,749.58	56,749.58	-
02/01/2032	45,000.00	3.250%	38,892.50	83,892.50	88,087.13	32,849.56	55,237.57	55,237.57	-
02/01/2033	45,000.00	3.350%	37,430.00	82,430.00	86,551.50	32,849.54	53,701.96	53,701.96	-
02/01/2034	50,000.00	3.400%	35,922.50	85,922.50	90,218.63	32,849.55	57,369.08	57,369.08	-
02/01/2035	50,000.00	3.500%	34,222.50	84,222.50	88,433.63	32,849.55	55,584.08	55,584.08	-
02/01/2036	50,000.00	3.550%	32,472.50	82,472.50	86,596.13	32,849.54	53,746.59	53,746.59	-
02/01/2037	55,000.00	3.650%	30,697.50	85,697.50	89,982.38	32,849.53	57,132.85	57,132.85	-
02/01/2038	55,000.00	3.750%	28,690.00	83,690.00	87,874.50	32,849.56	55,024.94	55,024.94	-
02/01/2039	60,000.00	3.850%	26,627.50	86,627.50	90,958.88	32,849.54	58,109.34	58,109.34	-
02/01/2040	60,000.00	3.900%	24,317.50	84,317.50	88,533.38	32,849.55	55,683.83	55,683.83	-
02/01/2041	60,000.00	4.200%	21,977.50	81,977.50	86,076.38	32,849.55	53,226.83	53,226.83	-
02/01/2042	65,000.00	4.300%	19,457.50	84,457.50	88,680.38	32,849.55	55,830.83	55,830.83	-
02/01/2043	70,000.00	4.400%	16,662.50	86,662.50	90,995.63	32,849.55	58,146.08	58,146.08	-
02/01/2044	70,000.00	4.450%	13,582.50	83,582.50	87,761.63	32,849.55	54,912.08	54,912.08	-
02/01/2045	75,000.00	4.500%	10,467.50	85,467.50	89,740.88	32,849.55	56,891.33	56,891.33	-
02/01/2046	75,000.00	4.550%	7,092.50	82,092.50	86,197.13	32,849.54	53,347.59	53,347.59	-
02/01/2047	80,000.00	4.600%	3,680.00	83,680.00	87,864.00	32,849.55	55,014.45	55,014.45	-
<b>Total</b>	<b>\$1,135,000.00</b>	<b>-</b>	<b>\$577,131.88</b>	<b>\$1,712,131.88</b>	<b>\$1,797,738.47</b>	<b>\$656,990.97</b>	<b>\$1,140,747.50</b>	<b>\$1,140,747.50</b>	<b>-</b>

## Significant Dates

Dated	7/01/2026
First Coupon Date	2/01/2027

## Yield Statistics

Bond Year Dollars	\$13,947.08
Average Life	12.288 Years
Average Coupon	4.1380113%
Net Interest Cost (NIC)	4.2356661%
True Interest Cost (TIC)	4.2287222%
Bond Yield for Arbitrage Purposes	4.0992423%
All Inclusive Cost (AIC)	4.4435619%

# City of Maple Plain, Minnesota

## \$570,000 General Obligation Bonds, Series 2026A

Sanitary Sewer

### Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
07/01/2026	-	-	-	-	-
02/01/2027	-	-	12,951.46	12,951.46	12,951.46
08/01/2027	-	-	11,101.25	11,101.25	-
02/01/2028	20,000.00	3.050%	11,101.25	31,101.25	42,202.50
08/01/2028	-	-	10,796.25	10,796.25	-
02/01/2029	20,000.00	3.050%	10,796.25	30,796.25	41,592.50
08/01/2029	-	-	10,491.25	10,491.25	-
02/01/2030	20,000.00	3.100%	10,491.25	30,491.25	40,982.50
08/01/2030	-	-	10,181.25	10,181.25	-
02/01/2031	20,000.00	3.200%	10,181.25	30,181.25	40,362.50
08/01/2031	-	-	9,861.25	9,861.25	-
02/01/2032	25,000.00	3.250%	9,861.25	34,861.25	44,722.50
08/01/2032	-	-	9,455.00	9,455.00	-
02/01/2033	25,000.00	3.350%	9,455.00	34,455.00	43,910.00
08/01/2033	-	-	9,036.25	9,036.25	-
02/01/2034	25,000.00	3.400%	9,036.25	34,036.25	43,072.50
08/01/2034	-	-	8,611.25	8,611.25	-
02/01/2035	25,000.00	3.500%	8,611.25	33,611.25	42,222.50
08/01/2035	-	-	8,173.75	8,173.75	-
02/01/2036	25,000.00	3.550%	8,173.75	33,173.75	41,347.50
08/01/2036	-	-	7,730.00	7,730.00	-
02/01/2037	25,000.00	3.650%	7,730.00	32,730.00	40,460.00
08/01/2037	-	-	7,273.75	7,273.75	-
02/01/2038	30,000.00	3.750%	7,273.75	37,273.75	44,547.50
08/01/2038	-	-	6,711.25	6,711.25	-
02/01/2039	30,000.00	3.850%	6,711.25	36,711.25	43,422.50
08/01/2039	-	-	6,133.75	6,133.75	-
02/01/2040	30,000.00	3.900%	6,133.75	36,133.75	42,267.50
08/01/2040	-	-	5,548.75	5,548.75	-
02/01/2041	30,000.00	4.200%	5,548.75	35,548.75	41,097.50
08/01/2041	-	-	4,918.75	4,918.75	-
02/01/2042	35,000.00	4.300%	4,918.75	39,918.75	44,837.50
08/01/2042	-	-	4,166.25	4,166.25	-
02/01/2043	35,000.00	4.400%	4,166.25	39,166.25	43,332.50
08/01/2043	-	-	3,396.25	3,396.25	-
02/01/2044	35,000.00	4.450%	3,396.25	38,396.25	41,792.50
08/01/2044	-	-	2,617.50	2,617.50	-
02/01/2045	35,000.00	4.500%	2,617.50	37,617.50	40,235.00
08/01/2045	-	-	1,830.00	1,830.00	-
02/01/2046	40,000.00	4.550%	1,830.00	41,830.00	43,660.00
08/01/2046	-	-	920.00	920.00	-
02/01/2047	40,000.00	4.600%	920.00	40,920.00	41,840.00
<b>Total</b>	<b>\$570,000.00</b>	<b>-</b>	<b>\$290,858.96</b>	<b>\$860,858.96</b>	<b>-</b>

### Yield Statistics

Bond Year Dollars	\$7,027.50
Average Life	12.329 Years
Average Coupon	4.1388682%
Net Interest Cost (NIC)	4.2362001%
True Interest Cost (TIC)	4.2294288%
Bond Yield for Arbitrage Purposes	4.0992423%
All Inclusive Cost (AIC)	4.4436076%

### IRS Form 8038

Net Interest Cost	4.1388682%
Weighted Average Maturity	12.329 Years

Series 2026A GO Bonds - # | Sanitary Sewer | 5/11/2026 | 9:12 AM



# City of Maple Plain, Minnesota

\$570,000 General Obligation Bonds, Series 2026A

Sanitary Sewer

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	105% of Total	Assessments	Levy/(Surplus)	Sanitary Sewer Revenue	Net
02/01/2027	-	-	12,951.46	12,951.46	13,599.03	-	13,599.03	13,599.03	-
02/01/2028	20,000.00	3.050%	22,202.50	42,202.50	44,312.63	16,489.25	27,823.38	27,823.38	-
02/01/2029	20,000.00	3.050%	21,592.50	41,592.50	43,672.13	16,489.24	27,182.89	27,182.89	-
02/01/2030	20,000.00	3.100%	20,982.50	40,982.50	43,031.63	16,489.23	26,542.40	26,542.40	-
02/01/2031	20,000.00	3.200%	20,362.50	40,362.50	42,380.63	16,489.25	25,891.38	25,891.38	-
02/01/2032	25,000.00	3.250%	19,722.50	44,722.50	46,958.63	16,489.23	30,469.40	30,469.40	-
02/01/2033	25,000.00	3.350%	18,910.00	43,910.00	46,105.50	16,489.25	29,616.25	29,616.25	-
02/01/2034	25,000.00	3.400%	18,072.50	43,072.50	45,226.13	16,489.24	28,736.89	28,736.89	-
02/01/2035	25,000.00	3.500%	17,222.50	42,222.50	44,333.63	16,489.25	27,844.38	27,844.38	-
02/01/2036	25,000.00	3.550%	16,347.50	41,347.50	43,414.88	16,489.25	26,925.63	26,925.63	-
02/01/2037	25,000.00	3.650%	15,460.00	40,460.00	42,483.00	16,489.25	25,993.75	25,993.75	-
02/01/2038	30,000.00	3.750%	14,547.50	44,547.50	46,774.88	16,489.25	30,285.63	30,285.63	-
02/01/2039	30,000.00	3.850%	13,422.50	43,422.50	45,593.63	16,489.25	29,104.38	29,104.38	-
02/01/2040	30,000.00	3.900%	12,267.50	42,267.50	44,380.88	16,489.24	27,891.64	27,891.64	-
02/01/2041	30,000.00	4.200%	11,097.50	41,097.50	43,152.38	16,489.24	26,663.14	26,663.14	-
02/01/2042	35,000.00	4.300%	9,837.50	44,837.50	47,079.38	16,489.25	30,590.13	30,590.13	-
02/01/2043	35,000.00	4.400%	8,332.50	43,332.50	45,499.13	16,489.23	29,009.90	29,009.90	-
02/01/2044	35,000.00	4.450%	6,792.50	41,792.50	43,882.13	16,489.25	27,392.88	27,392.88	-
02/01/2045	35,000.00	4.500%	5,235.00	40,235.00	42,246.75	16,489.23	25,757.52	25,757.52	-
02/01/2046	40,000.00	4.550%	3,660.00	43,660.00	45,843.00	16,489.24	29,353.76	29,353.76	-
02/01/2047	40,000.00	4.600%	1,840.00	41,840.00	43,932.00	16,489.25	27,442.75	27,442.75	-
<b>Total</b>	<b>\$570,000.00</b>	<b>-</b>	<b>\$290,858.96</b>	<b>\$860,858.96</b>	<b>\$903,901.91</b>	<b>\$329,784.87</b>	<b>\$574,117.04</b>	<b>\$574,117.04</b>	<b>-</b>

## Significant Dates

Dated	7/01/2026
First Coupon Date	2/01/2027

## Yield Statistics

Bond Year Dollars	\$7,027.50
Average Life	12.329 Years
Average Coupon	4.1388682%
Net Interest Cost (NIC)	4.2362001%
True Interest Cost (TIC)	4.2294288%
Bond Yield for Arbitrage Purposes	4.0992423%
All Inclusive Cost (AIC)	4.4436076%

# City of Maple Plain, Minnesota

## \$515,000 General Obligation Bonds, Series 2026A

Storm Sewer

### Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
07/01/2026	-	-	-	-	-
02/01/2027	-	-	11,673.96	11,673.96	11,673.96
08/01/2027	-	-	10,006.25	10,006.25	-
02/01/2028	20,000.00	3.050%	10,006.25	30,006.25	40,012.50
08/01/2028	-	-	9,701.25	9,701.25	-
02/01/2029	20,000.00	3.050%	9,701.25	29,701.25	39,402.50
08/01/2029	-	-	9,396.25	9,396.25	-
02/01/2030	20,000.00	3.100%	9,396.25	29,396.25	38,792.50
08/01/2030	-	-	9,086.25	9,086.25	-
02/01/2031	20,000.00	3.200%	9,086.25	29,086.25	38,172.50
08/01/2031	-	-	8,766.25	8,766.25	-
02/01/2032	20,000.00	3.250%	8,766.25	28,766.25	37,532.50
08/01/2032	-	-	8,441.25	8,441.25	-
02/01/2033	20,000.00	3.350%	8,441.25	28,441.25	36,882.50
08/01/2033	-	-	8,106.25	8,106.25	-
02/01/2034	20,000.00	3.400%	8,106.25	28,106.25	36,212.50
08/01/2034	-	-	7,766.25	7,766.25	-
02/01/2035	25,000.00	3.500%	7,766.25	32,766.25	40,532.50
08/01/2035	-	-	7,328.75	7,328.75	-
02/01/2036	25,000.00	3.550%	7,328.75	32,328.75	39,657.50
08/01/2036	-	-	6,885.00	6,885.00	-
02/01/2037	25,000.00	3.650%	6,885.00	31,885.00	38,770.00
08/01/2037	-	-	6,428.75	6,428.75	-
02/01/2038	25,000.00	3.750%	6,428.75	31,428.75	37,857.50
08/01/2038	-	-	5,960.00	5,960.00	-
02/01/2039	25,000.00	3.850%	5,960.00	30,960.00	36,920.00
08/01/2039	-	-	5,478.75	5,478.75	-
02/01/2040	25,000.00	3.900%	5,478.75	30,478.75	35,957.50
08/01/2040	-	-	4,991.25	4,991.25	-
02/01/2041	30,000.00	4.200%	4,991.25	34,991.25	39,982.50
08/01/2041	-	-	4,361.25	4,361.25	-
02/01/2042	30,000.00	4.300%	4,361.25	34,361.25	38,722.50
08/01/2042	-	-	3,716.25	3,716.25	-
02/01/2043	30,000.00	4.400%	3,716.25	33,716.25	37,432.50
08/01/2043	-	-	3,056.25	3,056.25	-
02/01/2044	30,000.00	4.450%	3,056.25	33,056.25	36,112.50
08/01/2044	-	-	2,388.75	2,388.75	-
02/01/2045	35,000.00	4.500%	2,388.75	37,388.75	39,777.50
08/01/2045	-	-	1,601.25	1,601.25	-
02/01/2046	35,000.00	4.550%	1,601.25	36,601.25	38,202.50
08/01/2046	-	-	805.00	805.00	-
02/01/2047	35,000.00	4.600%	805.00	35,805.00	36,610.00
<b>Total</b>	<b>\$515,000.00</b>	<b>-</b>	<b>\$260,216.46</b>	<b>\$775,216.46</b>	<b>-</b>

### Yield Statistics

Bond Year Dollars	\$6,290.42
Average Life	12.214 Years
Average Coupon	4.1367126%
Net Interest Cost (NIC)	4.2349573%
True Interest Cost (TIC)	4.2279059%
Bond Yield for Arbitrage Purposes	4.0992423%
All Inclusive Cost (AIC)	4.4439365%

### IRS Form 8038

Net Interest Cost	4.1367126%
Weighted Average Maturity	12.214 Years

Series 2026A GO Bonds - # | Storm Sewer | 5/11/2026 | 9:12 AM



# City of Maple Plain, Minnesota

\$515,000 General Obligation Bonds, Series 2026A

Storm Sewer

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Storm Sewer Revenue 105% Overlevy
02/01/2027	-	-	11,673.96	11,673.96	12,257.66
02/01/2028	20,000.00	3.050%	20,012.50	40,012.50	42,013.13
02/01/2029	20,000.00	3.050%	19,402.50	39,402.50	41,372.63
02/01/2030	20,000.00	3.100%	18,792.50	38,792.50	40,732.13
02/01/2031	20,000.00	3.200%	18,172.50	38,172.50	40,081.13
02/01/2032	20,000.00	3.250%	17,532.50	37,532.50	39,409.13
02/01/2033	20,000.00	3.350%	16,882.50	36,882.50	38,726.63
02/01/2034	20,000.00	3.400%	16,212.50	36,212.50	38,023.13
02/01/2035	25,000.00	3.500%	15,532.50	40,532.50	42,559.13
02/01/2036	25,000.00	3.550%	14,657.50	39,657.50	41,640.38
02/01/2037	25,000.00	3.650%	13,770.00	38,770.00	40,708.50
02/01/2038	25,000.00	3.750%	12,857.50	37,857.50	39,750.38
02/01/2039	25,000.00	3.850%	11,920.00	36,920.00	38,766.00
02/01/2040	25,000.00	3.900%	10,957.50	35,957.50	37,755.38
02/01/2041	30,000.00	4.200%	9,982.50	39,982.50	41,981.63
02/01/2042	30,000.00	4.300%	8,722.50	38,722.50	40,658.63
02/01/2043	30,000.00	4.400%	7,432.50	37,432.50	39,304.13
02/01/2044	30,000.00	4.450%	6,112.50	36,112.50	37,918.13
02/01/2045	35,000.00	4.500%	4,777.50	39,777.50	41,766.38
02/01/2046	35,000.00	4.550%	3,202.50	38,202.50	40,112.63
02/01/2047	35,000.00	4.600%	1,610.00	36,610.00	38,440.50
<b>Total</b>	<b>\$515,000.00</b>	<b>-</b>	<b>\$260,216.46</b>	<b>\$775,216.46</b>	<b>\$813,977.28</b>

## Significant Dates

Dated	7/01/2026
First Coupon Date	2/01/2027

## Yield Statistics

Bond Year Dollars	\$6,290.42
Average Life	12.214 Years
Average Coupon	4.1367126%
Net Interest Cost (NIC)	4.2349573%
True Interest Cost (TIC)	4.2279059%
Bond Yield for Arbitrage Purposes	4.0992423%
All Inclusive Cost (AIC)	4.4439365%

## IRS Form 8038

Net Interest Cost	4.1367126%
Weighted Average Maturity	12.214 Years

# City of Maple Plain, Minnesota

\$1,770,293 General Obligation Bonds, Series 2026A

Issue Summary - Assessments

1.50% over TIC - Equal P&I

## Assessments

Date	Principal	Coupon	Interest	Total P+I
12/31/2027	49,432.76	5.750%	101,791.83	151,224.59
12/31/2028	52,275.14	5.750%	98,949.44	151,224.58
12/31/2029	55,280.97	5.750%	95,943.62	151,224.59
12/31/2030	58,459.63	5.750%	92,764.96	151,224.59
12/31/2031	61,821.06	5.750%	89,403.54	151,224.60
12/31/2032	65,375.76	5.750%	85,848.82	151,224.58
12/31/2033	69,134.88	5.750%	82,089.70	151,224.58
12/31/2034	73,110.13	5.750%	78,114.48	151,224.61
12/31/2035	77,313.96	5.750%	73,910.62	151,224.58
12/31/2036	81,759.52	5.750%	69,465.06	151,224.58
12/31/2037	86,460.68	5.750%	64,763.94	151,224.62
12/31/2038	91,432.16	5.750%	59,792.44	151,224.60
12/31/2039	96,689.52	5.750%	54,535.06	151,224.58
12/31/2040	102,249.17	5.750%	48,975.40	151,224.57
12/31/2041	108,128.51	5.750%	43,096.10	151,224.61
12/31/2042	114,345.88	5.750%	36,878.70	151,224.58
12/31/2043	120,920.78	5.750%	30,303.82	151,224.60
12/31/2044	127,873.72	5.750%	23,350.86	151,224.58
12/31/2045	135,226.45	5.750%	15,998.10	151,224.55
12/31/2046	143,001.98	5.750%	8,222.62	151,224.60
<b>Total</b>	<b>\$1,770,292.66</b>	<b>-</b>	<b>\$1,254,199.11</b>	<b>\$3,024,491.77</b>

## Significant Dates

Filing Date	1/01/2027
First Payment Date	12/31/2027

# City of Maple Plain, Minnesota

\$510,582 General Obligation Bonds, Series 2026A

Streets (City) - Assessments

1.50% over TIC - Equal P&I

## Assessments

Date	Principal	Coupon	Interest	Total P+I
12/31/2027	14,257.23	5.750%	29,358.46	43,615.69
12/31/2028	15,077.03	5.750%	28,538.66	43,615.69
12/31/2029	15,943.95	5.750%	27,671.74	43,615.69
12/31/2030	16,860.73	5.750%	26,754.96	43,615.69
12/31/2031	17,830.22	5.750%	25,785.48	43,615.70
12/31/2032	18,855.46	5.750%	24,760.24	43,615.70
12/31/2033	19,939.65	5.750%	23,676.04	43,615.69
12/31/2034	21,086.18	5.750%	22,529.52	43,615.70
12/31/2035	22,298.63	5.750%	21,317.06	43,615.69
12/31/2036	23,580.81	5.750%	20,034.88	43,615.69
12/31/2037	24,936.70	5.750%	18,679.00	43,615.70
12/31/2038	26,370.56	5.750%	17,245.14	43,615.70
12/31/2039	27,886.87	5.750%	15,728.82	43,615.69
12/31/2040	29,490.37	5.750%	14,125.32	43,615.69
12/31/2041	31,186.06	5.750%	12,429.64	43,615.70
12/31/2042	32,979.26	5.750%	10,636.44	43,615.70
12/31/2043	34,875.57	5.750%	8,740.12	43,615.69
12/31/2044	36,880.91	5.750%	6,734.78	43,615.69
12/31/2045	39,001.56	5.750%	4,614.12	43,615.68
12/31/2046	41,244.15	5.750%	2,371.54	43,615.69
<b>Total</b>	<b>\$510,581.90</b>	<b>-</b>	<b>\$361,731.96</b>	<b>\$872,313.86</b>

## Significant Dates

Filing Date	1/01/2027
First Payment Date	12/31/2027

# City of Maple Plain, Minnesota

\$682,132 General Obligation Bonds, Series 2026A

Streets (Property) - Assessments

1.50% over TIC - Equal P&I

## Assessments

Date	Principal	Coupon	Interest	Total P+I
12/31/2027	19,047.51	5.750%	39,222.59	58,270.10
12/31/2028	20,142.74	5.750%	38,127.36	58,270.10
12/31/2029	21,300.95	5.750%	36,969.16	58,270.11
12/31/2030	22,525.76	5.750%	35,744.34	58,270.10
12/31/2031	23,820.99	5.750%	34,449.12	58,270.11
12/31/2032	25,190.69	5.750%	33,079.40	58,270.09
12/31/2033	26,639.16	5.750%	31,630.94	58,270.10
12/31/2034	28,170.91	5.750%	30,099.20	58,270.11
12/31/2035	29,790.74	5.750%	28,479.36	58,270.10
12/31/2036	31,503.71	5.750%	26,766.40	58,270.11
12/31/2037	33,315.17	5.750%	24,954.94	58,270.11
12/31/2038	35,230.79	5.750%	23,039.32	58,270.11
12/31/2039	37,256.56	5.750%	21,013.54	58,270.10
12/31/2040	39,398.81	5.750%	18,871.28	58,270.09
12/31/2041	41,664.25	5.750%	16,605.86	58,270.11
12/31/2042	44,059.94	5.750%	14,210.16	58,270.10
12/31/2043	46,593.39	5.750%	11,676.72	58,270.11
12/31/2044	49,272.51	5.750%	8,997.60	58,270.11
12/31/2045	52,105.67	5.750%	6,164.42	58,270.09
12/31/2046	55,101.75	5.750%	3,168.36	58,270.11
<b>Total</b>	<b>\$682,132.00</b>	<b>-</b>	<b>\$483,270.07</b>	<b>\$1,165,402.07</b>

## Significant Dates

Filing Date	1/01/2027
First Payment Date	12/31/2027

# City of Maple Plain, Minnesota

\$219,392 General Obligation Bonds, Series 2026A

Water (City) - Assessments

1.50% over TIC - Equal P&I

## Assessments

Date	Principal	Coupon	Interest	Total P+I
12/31/2027	6,126.19	5.750%	12,615.04	18,741.23
12/31/2028	6,478.44	5.750%	12,262.78	18,741.22
12/31/2029	6,850.96	5.750%	11,890.26	18,741.22
12/31/2030	7,244.89	5.750%	11,496.34	18,741.23
12/31/2031	7,661.47	5.750%	11,079.76	18,741.23
12/31/2032	8,102.00	5.750%	10,639.22	18,741.22
12/31/2033	8,567.87	5.750%	10,173.36	18,741.23
12/31/2034	9,060.52	5.750%	9,680.70	18,741.22
12/31/2035	9,581.50	5.750%	9,159.72	18,741.22
12/31/2036	10,132.43	5.750%	8,608.78	18,741.21
12/31/2037	10,715.05	5.750%	8,026.18	18,741.23
12/31/2038	11,331.16	5.750%	7,410.06	18,741.22
12/31/2039	11,982.71	5.750%	6,758.52	18,741.23
12/31/2040	12,671.71	5.750%	6,069.52	18,741.23
12/31/2041	13,400.34	5.750%	5,340.88	18,741.22
12/31/2042	14,170.86	5.750%	4,570.36	18,741.22
12/31/2043	14,985.68	5.750%	3,755.54	18,741.22
12/31/2044	15,847.36	5.750%	2,893.86	18,741.22
12/31/2045	16,758.58	5.750%	1,982.64	18,741.22
12/31/2046	17,722.20	5.750%	1,019.02	18,741.22
<b>Total</b>	<b>\$219,391.92</b>	<b>-</b>	<b>\$155,432.54</b>	<b>\$374,824.46</b>

## Significant Dates

Filing Date	1/01/2027
First Payment Date	12/31/2027

# City of Maple Plain, Minnesota

\$165,157 General Obligation Bonds, Series 2026A

Water (Property) - Assessments

1.50% over TIC - Equal P&I

## Assessments

Date	Principal	Coupon	Interest	Total P+I
12/31/2027	4,611.77	5.750%	9,496.55	14,108.32
12/31/2028	4,876.95	5.750%	9,231.38	14,108.33
12/31/2029	5,157.38	5.750%	8,950.96	14,108.34
12/31/2030	5,453.92	5.750%	8,654.40	14,108.32
12/31/2031	5,767.53	5.750%	8,340.80	14,108.33
12/31/2032	6,099.16	5.750%	8,009.16	14,108.32
12/31/2033	6,449.86	5.750%	7,658.46	14,108.32
12/31/2034	6,820.73	5.750%	7,287.60	14,108.33
12/31/2035	7,212.92	5.750%	6,895.40	14,108.32
12/31/2036	7,627.66	5.750%	6,480.66	14,108.32
12/31/2037	8,066.25	5.750%	6,042.08	14,108.33
12/31/2038	8,530.06	5.750%	5,578.26	14,108.32
12/31/2039	9,020.54	5.750%	5,087.78	14,108.32
12/31/2040	9,539.22	5.750%	4,569.10	14,108.32
12/31/2041	10,087.73	5.750%	4,020.60	14,108.33
12/31/2042	10,667.77	5.750%	3,440.56	14,108.33
12/31/2043	11,281.17	5.750%	2,827.16	14,108.33
12/31/2044	11,929.83	5.750%	2,178.50	14,108.33
12/31/2045	12,615.80	5.750%	1,492.52	14,108.32
12/31/2046	13,341.21	5.750%	767.12	14,108.33
<b>Total</b>	<b>\$165,157.46</b>	<b>-</b>	<b>\$117,009.05</b>	<b>\$282,166.51</b>

## Significant Dates

Filing Date	1/01/2027
First Payment Date	12/31/2027

# City of Maple Plain, Minnesota

\$147,675 General Obligation Bonds, Series 2026A  
 Sanitary Sewer (City) - Assessments  
 1.50% over TIC - Equal P&I

## Assessments

Date	Principal	Coupon	Interest	Total P+I
12/31/2027	4,123.60	5.750%	8,491.30	12,614.90
12/31/2028	4,360.70	5.750%	8,254.18	12,614.88
12/31/2029	4,611.44	5.750%	8,003.44	12,614.88
12/31/2030	4,876.60	5.750%	7,738.30	12,614.90
12/31/2031	5,157.00	5.750%	7,457.88	12,614.88
12/31/2032	5,453.53	5.750%	7,161.36	12,614.89
12/31/2033	5,767.11	5.750%	6,847.78	12,614.89
12/31/2034	6,098.72	5.750%	6,516.18	12,614.90
12/31/2035	6,449.40	5.750%	6,165.50	12,614.90
12/31/2036	6,820.24	5.750%	5,794.66	12,614.90
12/31/2037	7,212.40	5.750%	5,402.50	12,614.90
12/31/2038	7,627.11	5.750%	4,987.78	12,614.89
12/31/2039	8,065.67	5.750%	4,549.22	12,614.89
12/31/2040	8,529.45	5.750%	4,085.44	12,614.89
12/31/2041	9,019.89	5.750%	3,595.00	12,614.89
12/31/2042	9,538.53	5.750%	3,076.36	12,614.89
12/31/2043	10,087.00	5.750%	2,527.90	12,614.90
12/31/2044	10,667.00	5.750%	1,947.88	12,614.88
12/31/2045	11,280.36	5.750%	1,334.54	12,614.90
12/31/2046	11,928.98	5.750%	685.92	12,614.90
<b>Total</b>	<b>\$147,674.73</b>	<b>-</b>	<b>\$104,623.12</b>	<b>\$252,297.85</b>

## Significant Dates

Filing Date	1/01/2027
First Payment Date	12/31/2027



# City of Maple Plain, Minnesota

\$45,355 General Obligation Bonds, Series 2026A

Sanitary Sewer (Property) - Assessments

1.50% over TIC - Equal P&I

## Assessments

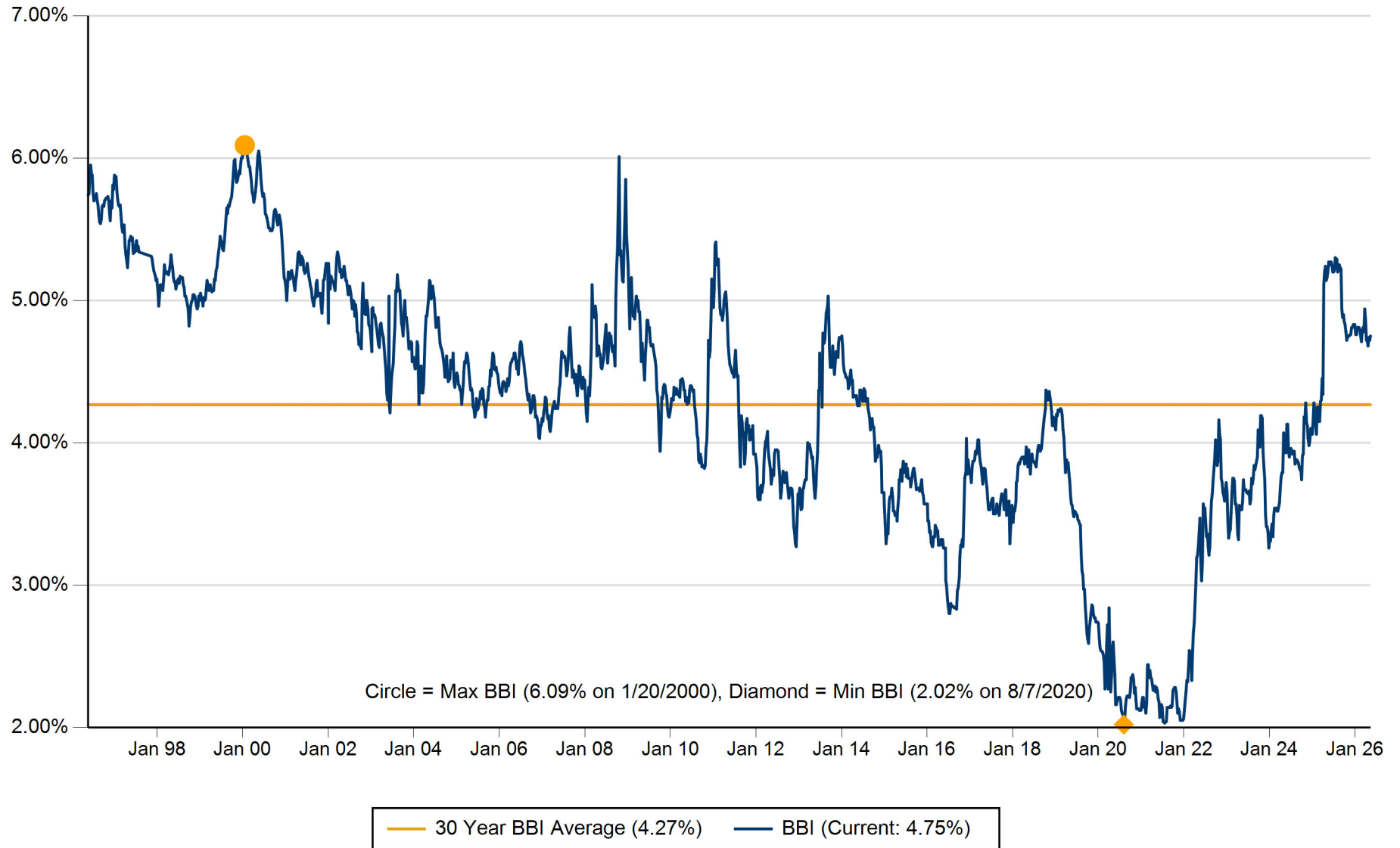
Date	Principal	Coupon	Interest	Total P+I
12/31/2027	1,266.46	5.750%	2,607.89	3,874.35
12/31/2028	1,339.28	5.750%	2,535.08	3,874.36
12/31/2029	1,416.29	5.750%	2,458.06	3,874.35
12/31/2030	1,497.73	5.750%	2,376.62	3,874.35
12/31/2031	1,583.85	5.750%	2,290.50	3,874.35
12/31/2032	1,674.92	5.750%	2,199.44	3,874.36
12/31/2033	1,771.23	5.750%	2,103.12	3,874.35
12/31/2034	1,873.07	5.750%	2,001.28	3,874.35
12/31/2035	1,980.77	5.750%	1,893.58	3,874.35
12/31/2036	2,094.67	5.750%	1,779.68	3,874.35
12/31/2037	2,215.11	5.750%	1,659.24	3,874.35
12/31/2038	2,342.48	5.750%	1,531.88	3,874.36
12/31/2039	2,477.17	5.750%	1,397.18	3,874.35
12/31/2040	2,619.61	5.750%	1,254.74	3,874.35
12/31/2041	2,770.24	5.750%	1,104.12	3,874.36
12/31/2042	2,929.52	5.750%	944.82	3,874.34
12/31/2043	3,097.97	5.750%	776.38	3,874.35
12/31/2044	3,276.11	5.750%	598.24	3,874.35
12/31/2045	3,464.48	5.750%	409.86	3,874.34
12/31/2046	3,663.69	5.750%	210.66	3,874.35
<b>Total</b>	<b>\$45,354.65</b>	<b>-</b>	<b>\$32,132.37</b>	<b>\$77,487.02</b>

## Significant Dates

Filing Date	1/01/2027
First Payment Date	12/31/2027

# 30 YEAR TREND IN MUNICIPAL BOND INDICES

## Weekly Rates May, 1996 - May, 2026



The Bond Buyer "20 Bond Index" (BBI) shows average yields on a group of municipal bonds that mature in 20 years and have an average rating equivalent to Moody's Aa2 and S&P's AA.

Source: *The Bond Buyer*

