



## Executive Summary

City Council Business Meeting

<b>AGENDA ITEM:</b>	Resolution 2026-0323-06 Authorization to Create and Transfer Funds
<b>PREPARED BY:</b>	Jacob Schillander, City Administrator
<b>RECOMMENDED ACTION: 1 Motion</b>	<b>1. Motion to Approve Resolution 2026-0323-06 Authorization to Create and Transfer Funds</b>

### Summary:

This resolution establishes six new Capital Improvement Project (CIP) funds to improve financial transparency and long-term planning for individual park projects and for the future purchase of a fire truck scheduled for 2030. The new funds—Rainbow Park CIP (502), Veteran’s Park CIP (503), Bryantwood Park CIP (504), Tot Lot CIP (505), Pioneer Park CIP (506), and the Fire Truck Fund (507)—will allow project-specific budgeting and clearer reporting of capital expenditures.

The resolution also authorizes three transfers from the Park Improvement Fund (401) into the newly created CIP funds to align current resources with designated projects. These transfers include \$4,400 to the Rainbow Park CIP Fund and \$57,099 plus \$10,000 to the Veteran’s Park CIP Fund, for a total of \$71,499 moved into project-specific accounts.

Approval of this resolution supports improved capital planning, transparent fund tracking, and readiness for upcoming park improvements and long-term equipment needs.