



## **Executive Summary**

### City Council Workshop

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| <b>AGENDA ITEM:</b> <b>Long Term CIP Plan</b>               |
| <b>PREPARED BY:</b> Jacob Kolander- City Administrator      |
| <b>RECOMMENDED ACTION:</b> <b>Discussion &amp; Decision</b> |

#### **Summary:**

The City has received the Capital Improvement Plan (CIP) for street infrastructure from Bolton & Menk, we are shifting our focus to other key areas. Next, we are reviewing and planning capital improvements for the water treatment plant, public works department, and our city parks. These areas are need careful planning to ensure they remain safe, efficient, well-maintained and conducted in fiscally responsible way.

As we continue this work, we believe it is in the best interest of the City to create a long-term financial plan that aligns with the Capital Improvement Plan. A five-year financial plan will help the City better understand the costs of upcoming projects, how to pay for them, and be cognizant of our the bond responsibilities. It will also give city us a clearer picture of how investments today will impact the community's financial future.

By connecting financial planning with our capital improvement goals, we can make smarter, more sustainable decisions. This approach ensures that Maple Plain will continue to grow and improve while staying financially healthy.

Since this is out of the scope of their contract, we asked ABDO to put together a quote to perform this function. Staff is looking for direction from the council to move forward with the 5-year financial plan.